



CONSOLIDATED COMMISSION ON UTILITIES

Guam Power Authority • Guam Waterworks Authority
P.O. BOX 2977 • Agaña, Guam 96932

Regular Board Meeting

CCU Conference Room, Gloria B. Nelson Public Service Building

5:30 p.m., July 23, 2015

MINUTES

1. CALL TO ORDER

Chairman Duenas called the regular meeting of the Consolidated Commission on Utilities to order @ 5:30 p.m. He said all (5) Commissioners were present and that there was a quorum. Others present include:

Commissioners:

Joseph (Joey) Duenas	CCU Chairman
Francis Santos	CCU Vice Chairman
George Bamba	CCU Secretary
Pedro Guerrero	CCU Treasurer
Simon Sanchez	CCU Member

Executive Mgmt.:

John Benavente	GMCUS / IGM GPA
Mark Miller	IGM / GWA
Melinda Camacho	AGMO / GPA
Cora Montellano	CFO (A) / GPA
Greg Cruz	CFO / GWA
Sam Taylor	Staff Attorney / GWA

Management & Staff:

Paul Kemp	AGM Compliance & Safety / GWA
Ron Topasna	GWA
Dave Fletcher	GWA
Julie Quinata	Personnel Administrator / GPA HR
Sandy Perez	Human Resources / GPA
Rudy Manibusan	IT Mgr., (A) / GPA
Vince Pangelinan	GWA
Lisa San Agustin	Utility Services Admin. / GWA
Heidi Ballendorf	Director of Public Affairs / GPA-GWA
Joyce Sayama	Mgmt. Analyst / GPA Ex. Office
Lou Sablan	Board Secretary

Guest:

Mike San Nicolas	Senator, 33 rd Guam Legislature
John O'Connor	Marianas Variety
Michael White	CDM Smith
Bill Gilman	Brown & Caldwell
Ray Matusci	Brown & Caldwell
Andy Niven	PUC
Nick Manley	HDR

2. APPROVAL OF MINUTES

The Minutes of November 25, 2014 was submitted for approval. Comm. Bamba commented that he was not present at this meeting and Comm. Sanchez confirmed that while this is true, there are three (3) other Commissioners at the table that were present at the time and said the Commission can move and approve subject to correction. He said these minutes were overlooked in the process and is being officially presented tonight.

Comm. Sanchez motioned to approve the Minutes as presented, subject to verification and correction; Comm. Guerrero seconded. There was no further discussion or objection and the notion passed.

3. GM (CUS) REPORT

4. GM REPORT / UPDATE

4.1 GPA

This report provides an update of activities since the CCU work session meeting of July 15, 2015.

1. The FY 2016 budget request will be submitted to the CCU by August 7th, 2015. We will seek CCU approval at the August 25th regular meeting. We will work out a schedule with Vice Chair Santos on his preferred dates for the budget review.
2. We have received notification that our proposal in response to the Department of Navy Request for Qualifications No. LO-15149 pertaining to the lease of Navy property for renewables has been deemed compliant and GPA has been selected to enter into exclusive negotiations to lease the properties for renewables. Upon a successful negotiation, GPA can lease approximately 193 acres of Department of Navy land to site about 45MW of Solar PV renewables.
3. The Energy Storage bid package was approved by the PUC on Thursday, July 16th. We are now proceeding to advertise the bid invitation. The bid invitation is for 40MW of energy storage contracted for a period of 25 years.
4. The PUC also on July 16th approved an increase in the LEAC equivalent to about a 1.4% increase on the total bill for a 1,000 Kwh customer. The updated fuel forecast indicated a lower fuel commodity increase for the next LEAC period and therefore a lower increase was approved in line with the protocol.
5. The discussion at the last CCU GPA workshop highlighted the need for a review of the CTP compensation program and the market percentile the GPA employees are at. In addition, it had been previously mentioned for the need to review the CTP annual evaluation and pay for performance percentages. The Human Resource division is currently updating all these information and we would like to discuss the results with the CCU in a workshop in September. I will ask GWA to do a similar analysis. It would be best if any adjustments to the CTP program and its pay for performance policy be made prior to October 1st, the beginning of the next fiscal year evaluation period for GWA employees. GPA employees are evaluated in annually at the beginning of the calendar year.

Comm. Santos asked the Acting GM if this matter is included in the budget and he responded said yes and no - depends if there is a change in CCU policy then it will affect budget. Comm. Sanchez proceeded to give some background information as insight to Comm. Bamba and Santos. It was also mentioned that management wants to do update to see where GPA/GWA is at this time and based on findings the CCU will revisit policy and determine next step - do we adjust etc. Comm. Guerrero said he would like to see the difference between 2008 and now

4.2 GWA

M. Miller, Acting GM said there's no change to the report he provided the CCU at the GWA Work Session last week. The Commission said in the future to include the last GM report in the meeting Board Books to include CIP Report Update for the record.

5. COMMUNICATIONS

5.1 Public Comments

Senator Mike San Nicolas was present and asked to address the Commission. He thanked Comm. Bamba for posting CCU meeting time on Facebook. He shared that on Feb his GWA water bill that was 300% over what he regularly pays. A GWA tech was sent out on a timely matter and found something was faulty. He has been paying average \$100 per month. It's been 6 months now and the matter is still not resolved. He felt it important for CCU to know adding that he has seen other

issues shared on FB related to GWA's back billing. Meter has been replaced and the water usage is normal but billing is still on the high side.

He also commented on the proposed Convenience Fee matter. Comm. Sanchez explained why credit card use for commercial accounts are not being accepted. He explained that the merchant fees for residential billing is very small compared to that of a large business and GPA cannot afford to absorb the fees. Comm. Duenas said PUC allowed us to charge for a transaction fee but the billing system (at the time) would not allow us to do so. Now with the new Customer Care & Billing system we can charge a fee which will not make us any money but will help us recoup cost for merchant fees. Chairman Duenas said that at the end of day we cannot lose money per transaction; if there's a cost how do we best collect that cost and still give customers the different options that they want. Comm. Bamba added why call it convenience fee - call it a transaction fee.

Sen. San Nicolas commented that credit card users are still making it more convenient because there's no risk of a bounced check; he asked the Commission to think look and hard. The status quo is to absorb the fee and there's no public outcry about that.

6. LEGAL COUNSEL - None

7. NEW BUSINESS

7.1 GWA

7.1.1 Financial Updates

CFO Greg Cruz said that GWA is meeting revenue projections which is currently 13% ahead of target; expenses are 4% more than last year; payables are down; there's tremendous progress on navy water purchases; power is up a little. There was brief discussion on why power bill is up (first in 3 years usually it's gone down). Acting GPA GM Benavente said that GWA is putting more generators online to fill reservoirs in order to bring water down to the south rather than buying water from Nav. GWA GM Miller said the new Barrigada tank needed to be tested so it had to be filled and management is trying to see what level is best suited.

7.1.2 Resolution 33-FY2015 Approval of Wastewater Treatment Chemicals Bid for the NDWWTP and the HWWTP

Resolution 33-FY2015 requests the Commission to approve a bid for wastewater treatment chemicals necessary to operate the Northern and Hagatna WW Treatment Plants as required by USEPA. Based on past usage, management estimates that this bid will exceed \$1Million and thus needs both CCU and PUC approvals. The estimated annual amount is \$1.2Million and a total estimated amount of \$6Million for the (5) years proposed in the contract. It is estimated that the current inventory for chemicals will last for the next 5-6 months and considering that GWA will continue to need wastewater treatment chemicals into the future, a multiple year contract of up to (5) years is the best case scenario.

Comm. Santos motioned to approve Resolution 33-FY2015; Comm. Bamba seconded. There was no further discussion or objection and the motion carried.

7.1.3 Resolution 34-FY2015 Modification of the CM Services w/DC&A for Mangilao No. 2 Tank Repairs

GWA awarded a contract to Duenas & Associates in the amount of \$28,630 to provide external inspection and condition / assessment of (30) GWA potable water storage reservoirs. In addition GWA awarded \$1.226M (inclusive of 10% contingency) for the structural internal and external reservoir assessment, construction management services for Mangilao No. 2 Tank repairs and development of plans and specs for tank take-down. Due to continued delays by construction contractor GSI, Pacific related to problems experienced during the sand blasting of the tanks interior, repainting of the tank due to non-conformance with specs and receipt of construction materials order and additional 131 days of construction management services for the Mangilao repairs were required by Duenas & Associates. GWA negotiated with the GSI Pacific a deductive change order in the amount of \$47,003 to cover the additional construction management services costs and executed the change order on February 9, 2015. GWA management is requesting the CCU authorization to increase the construction management services funding amount for Duenas & Associates by \$47,003 to fund the additional construction management cost. The source of funding for this addition will come from the deducted change order #4 with GSI Pacific.

Comm. Santos motioned to pass Resolution 34-FY2015; Comm. Sanchez seconded. There was no further discussion or objection and the motion passed.

7.1.4 Resolution 35-FY2015 Modification of the CM Services w/GHD for Central Guam Reservoirs Project (Barrigada Tanks 1 & 2)

In Resolution 35-FY2015, GWA is asking the Commission for authorization to increase the funding amount for construction management services with GHD for Barrigada Tank No. 2. The original construction management services amount for this

tank was \$499,038. However due to weather delays, unforeseen construction issues and change order work, the Barrigada Tank No. 2 construction completion date was extended from March 2015 to July 2015.

Management is requesting to increase the construction management services by \$37,580 to continue the construction management services for the Barrigada Tank #2. The funding source for the additional construction management services will be from PW05-08 Tank Repair/Replacement.

Comm. Santos motioned to approve Resolution 35-FY2015; Comm. Bamba seconded.

In discussion it was mentioned that the money for the additional CM services to cover the delay will come from contractor.

Comm. Sanchez motioned to take same language from previous resolution that clarifies this. Comm. Santos second. On amendment, there was no further discussion and the motion passed.

Chief Engineer Tom Cruz clarified that engineering opined that this contractor performed a lot better and it was decided that GWA will absorb the additional cost.

The Commission asked what was the problem that required the change order. CE Cruz said one issue at the construction site was the interconnection between the 2 tanks – the electrical conduit was not proper. \$37k is for delay due to change order

Comm. Sanchez - motion to withdraw the amendment; Comm. Bamba seconded. There was no further discussion or objection and the motion to withdraw passed.

On main motion, there was no further discussion or objection. The vote passed- 4-ayes / 1 absent (FS left the room)

7.1.5 Resolution 36-FY2015 Approval of the Agat/Santa Rita WWTP ConstrMgmtContract

The system evaluation report prepared in December 2013 by EA Engineering, a sub-consultant to GWA's Program management Office resulted in a recommendation to GWA and the USEPA that the existing Agat Santa Rita WWTP needs to be replaced. GWA began the procurement process to find a consulting engineering team to design the new WWTP and management was authorized to enter into a contract with Duenas & Associates to design the new WWTP on property already designated for this purpose. GWA further determined that the most expedient process to meet the Court Order deadline of December 31, 2016 was to break the construction activities into (2) phases – I: clearing and grading and II – all vertical and plant construction. GWA further determined that having (1) construction management team to oversee both construction phases was best for ratepayers. An RFP was released and 21 packets were downloaded. Of the 21, 7 firms actually submitted proposals. GHD Inc was determined the best qualified and responsible proponent. After negotiating the price for the construction management services, GWA now sees approval of the proposed fee in the amount of \$2,989,668M plus 10% contingency bringing the total authorized funding to \$4,288,635M. The funding source for this contract will come from 2010 and 2013 Bond Fund under CIP's.

Comm. Bamba motioned to approve Resolution 36-FY2015; Comm. Sanchez seconded.

In discussion Comm. Guerrero motioned to amend line 5, page 2 by deleting "a" and "mark"; Comm. Bamba seconded and the amendment passed without further discussion or objection

On the main motion to approve, there was no further discussion or objection and the motion passed unanimously.

7.1.6 Resolution 37-FY2015 Approval of the Agat/Santa Rita WWTP Phase I Construction Contract

Resolution 37-FY2015 is related to Resolution 36-FY2015. This resolution deals with Phase I of the Agat Santa Rita WWTP Construction Contract. GWA advertised the IFB soliciting bid proposals from experienced and responsive bidders for Phase I of the project to provide construction services to clear and grade the project site to meet design specification in preparation for all vertical construction activities that are part of Phase II. This phase involves work that consists of furnishing all the labor, tools and materials including coordination with GWA Water Operations and Engineering to verify and make visible areas of concern such as the project limits, wetlands boundaries etc. GWA's design consultant estimated the construction cost for Phase I to be \$2.733Million however with a planned contingency cost and uncertainty prior to the bid opening, GWA engineers estimate the award to be in the range of \$2,700 to \$3,500M GWA seeks CCU's approval of the intent of the Phase I project and the estimate range the project would cost and that GWA management will submit to the Commission for record and

reference within a week, a report indicating the results of the procurement process. It was further mentioned that the funding source for Phase I would be from 2013 Bond Funds under CIP's.

Comm. Bamba motioned to pass Resolution 37-FY2015; Comm. Sanchez seconded. There was no further discussion or objection and the motion passed.

7.1.7 Resolution 38-FY2015 Approval for 2013 Bond Reallocation Request to for Agat/Santa Rita WWTP Phase II Construction Project

Resolution 38-FY2015 seeks CCU approval to petition the PUC to reallocate the current approved 2013 bond funding limits by \$48,200M using adjusted CIP projects amount specific to Exhibit A (copy in Master File). The rationale and justification for the bond allocation is because GWA is intending to execute the contracts for Phase II of the Agat / Santa Rita WWTP Project by November 2015 and in order to do so all the funds necessary to enter into a contract at that time needs to be available to the winning bidder through the 2015 Bonds issues would not be available. This action is necessary to continue to comply with the Stipulated Order (as amended).

Comm. Bamba motioned to approve Resolution 38-FY2015; Comm. Guerrero seconded.

In discussion it was mentioned that PUC approval is needed for the reallocation.

On the motion there was no further discussion or objection and the motion passed.

7.1.8 Resolution 39-FY2015 Approval of Contract Amendment #5 for Program Mgmt Services

GWA management again seeks CCU approval to amend the contract with Brown and Caldwell to increase the contract value an additional \$5,303,145M for additional services to GWA as listed in Exhibit B (copy in Master File). Management finds the cost associated with the PMO to be as the projected 5-year plan shows which was presented to the PUC on May 15, 2013 and the graph shown in Exhibit C (copy in Master File) illustrates the anticipated spending amounts for the PMO as discussed with the PUC and the actual amounts approved by the PUC. Management further seeks CCU approval to petition the PUC's approval to increase the contract value of the Program Management Services a funding increase "not to exceed" \$5,303,145M specific to PMO services. The source of funding will be from the 2010 and 2013 bond series proceeds, GWA revenue funds as well as State Revolving Funds that are applicable and eligible to the PMO's work. The GWA CE will identify specific CIP line items that are to fund the additional contract value to the PMO

Comm. Sanchez motioned to approve Resolution 39-FY2015; Comm. Santos seconded.

In discussion, Comm. Duenas said this is the big one ... Comm. Sanchez asked - In this bucket of money does it cover their services for projects that EPA is paying for? Acting GM Mark Miller said this includes several different projects, to include EPA related projects. Comm. Sanchez asked of the 15M how much USEPA's portion is. - GM Miller said he will send the info to the CCU.

On the motion there was no further discussion or objection and the motion passed.

7.1.9 Resolution 40-FY2015 Approval of Change Order and Fund Source Clarification for Energy Efficiency Retrofit Pump Station Upgrade Project

Resolution 40-FY2015 is requesting the Commission to approve Change Order #2 for the additional work at Maloiloj Line, Windward Hills and Pago Bay Pump Station related to replacements of other valves that are inoperable and leaking pipe spools and tees due to corrosion; additional electrical room to separate the electrical panels from the pump equipment; and new additional hand holes to meet GPA requirements in the amount of \$299,425.47. GWA also seeks approval for the increased total authorized funding amount to a maximum of \$1,439,531M and to petition the PUC to approve the Change Order for this new total amount and the funding source for the project to be from the 2013 Bond proceeds under CIP PW05-06 Water Booster Pump Station instead of 2010 Bond as originally stated in the related resolution

Comm. Sanchez motioned to approve Resolution 40-FY2015; Comm. Bamba seconded. There was no further discussion or objection and the motion passed.

7.1.10 Resolution 41-FY2015 Relative to Establishing a Social Media Policy

This matter was not presented / discussed.

7.2 GPA

7.2.1 Financial Updates

Acting CFO Montellano reported that GPA has about 60 days of cash; debt service went up 1.17; 2.3M revenue; self-insurance is nearing \$20M; self-insurance surcharge will be turned off once we meet \$20M Surcharge cannot be turned on again until deficit is \$2M; expenses are below projections;

The Commission asked what is the process for turning off the surcharge. She responded that the surcharge will be eliminated on August 1st. Comm. Guerrero asked what is consumer value for eliminating the insurance fund. Comm. Sanchez recommended announcing to the public that the self-insurance fund will no longer be applied. Acting CFO Montellano said that the value is about 1.2% which will be a wash with LEAC (going up). The working capital surcharge is going away but the impact is so small, it won't be felt by the ratepayer.

7.2.2 Resolution 2015-33 Award of 13.8KV Circuit Breakers

Resolution 2015-33 is asking CCU approval to procure new 13.8 kV vacuum circuit breakers to extend the life of the switchgear at for Tamuning, Tumon, Piti,, Apra and Agana Substations.

The fifteen (15) vacuum circuit breakers will cost \$387,954.00. The total project costs are as follows:

Design	\$	1,000.00
Equipment/Materials	\$	387,954.00
Construction	\$	<u>11,046.00</u>
TOTAL	\$	400,000.00

The project is expected to be completed by January 31, 2016 and the funding source is GPA 2014 Revenue Bonds Benson Guam Enterprises Inc., R&D Marketing, and America's Best Electricmart submitted bids for GPA's consideration under Bid Invitation No. GPA-033-15. Benson Guam Enterprises Inc. was determined to be the lowest responsive bidder.

Comm. Santos motioned to approve Resolution 2015-33; Comm. Sanchez seconded. There was no further discussion or objection and the motion passed.

7.2.3 Resolution 2015-34 Contract Extension for Diesel & Gasoline Fuel

This project provides for supply of diesel fuel oil and regular gasoline for the transportation fleet. This is necessary to ensure continuous operations of heavy equipment and light vehicles to conduct GPA work. Uninterrupted supply of fleet fuel is critical to maintain system operations.

The current costs for fleet fuel in fiscal year 2015 are \$137,000 for regular unleaded gasoline and \$107,000 for diesel fuel and the 5-year contract amounts for fleet fuel are \$965,096.48 for regular unleaded gasoline and \$790,034.45 for diesel fuel.

The existing contract expired in February 2015 and will be renewed month-to-month until September 2015 or when the stay of procurement is lifted, the complaint is resolved, and a new award is made.

GPA is utilizing internal revenue funds to fund this request. The 5-year contract with IP&E Guam for fleet fuel expired on February 28, 2015. GPA issued invitation for bid GPA-005-15 which opened on January 13, 2015 for a new fleet fuel supply contract. The solicitation was put on hold pending resolution of a Procurement protest filed with GPA on February 13, 2015 and with the Office of Public Accountability on April 30, 2015. This resolution is to approve extension up to Sept. 2015 with same pricing.

Comm. Santos motioned to approve Resolution 2015-34; Comm. Sanchez seconded. There was no further discussion or objection and the motion carried.

7.2.4 Resolution 2015-35 Contract Extension for PMC for Cabras 1,2,3 & 4

This project allows for the extension of the existing performance Management Contracts (PMCs) with TEMES for Cabras 1&2 and EWP for Cabras 3&4 to December 31, 2015 to provide additional time for prospective bidders to participate in this procurement and allow for time for CCU and PUC approvals. The PMCs are necessary to maintain operations at the Cabras 1&2 and Cabras 3&4 power plants.

The table below gives an overview of the cost of this project:

TEMES, Inc.	October	November	December	
Fixed Management Fee	\$145,421.26	\$145,421.26	\$145,421.26	
Routine Operation & Maintenance	\$95,671.88	\$95,671.88	\$95,671.88	
Totals	\$241,093.14	\$241,093.14	\$241,093.14	\$723,279.42
KEWP, Ltd.	October	November	December	
Fixed Management Fee	\$94,715.17	\$94,715.17	\$94,715.17	
Routine Operation & Maintenance	140,947.33	\$140,947.33	\$140,947.33	
Totals	\$235,662.50	\$235,662.50	\$235,662.50	\$706,987.50
Total Cost				\$1,430,266.92

The new contract is scheduled to be in place on January 1, 2016. These contracts will terminate on December 31, 2015. GPA is utilizing internal revenue funds to fund this request.

Bid No GPA-047-15 is a multi-step procurement for a single Performance Management Contract for the Cabras 1&2 and Cabras 3&4 power plants. The bid is scheduled to be opened on August 3, 2015.

Comm. Bamba motioned to approve Resolution 2015-35; Comm. Guerrero seconded. There was no further discussion or objection and the motion carried.

7.2.5 **Resolution 2015-36 Cost Allocation for GBN Facility**

This matter was tabled pending further discussion between GPA and GWA. The Commission asked the GWA CFO to bring back to the Commission at the August GWA Work Session.

7.2.6 **Resolution 2015-37 Convenience Fee**

This matter was tabled. The Commission asked management to talk to VISA and MASTERCARD for any options they can offer. Comm. Sanchez also recommended that management talk to PAYMENTUS to find out how they are able to charge flat fee and not by percentage.

7.2.7 **Resolution 2015-38 ISDA Master Agreement (Hedging)**

This resolution if approved will initiate the paper work required to have established agreements with potential hedging counterparties that outline the terms applied to the derivatives transactions between GPA and these counterparties. There are no costs associated with this resolution. Once GPA receives authorization to petition the PUC for their authorization and approval, the authorization documents will be presented to the various hedging counterparties with the signed agreements for their records. There is no funding source required. There is no RFP or Bid Required.

In discussion, Comm. Santos said he wants GENERAL MANAGER included.

Comm. Sanchez motioned and Comm. Santos seconded to amend the resolution to add on page 356 after the word accounts add the phrase "with the approval of the General Manager".

On the amendment, there was no further discussion or objection and the motion passed;

On the main motion to approve, there was no further discussion or objection and the motion carried unanimously.

8. **OLD BUSINESS**

8.1 **GPA Resolution 2015-29 & GWA Resolution 27-FY2015 Chief Information Technology Officer Class Std.**

The objective is to add the Guam Waterworks Authority in the "Nature of Work" category, and add a bachelor's degree in business administration under the minimum experience and training category of the Chief Information Technology Officer job standard, and to create the position in the unclassified service at GPA and GWA. These additions will allow GWA to utilize the job standard to employ a CITO position. It will also expand the range of experience and training to attract a pool of applicants with extensive experience in leading and developing technology infrastructure and initiatives in improving business effectiveness and reliability.

The position is organizationally located within the IT Divisions of both GPA and GWA, respectively. There is no cost in amending the CITO job standard. The salary range for the position is from \$83,208 per annum to \$93,761 per annum. Costs for this position will incur at the time of recruitment. Public Law 28-159, Section 7.0.3 (c) requires GPA and GWA to post a

petition on their websites for ten (10). After the 10 days posting, the petition can then be forwarded to the CCU for their disposition at any regularly scheduled meeting. GPA and GWA met the posting requirements before the May 26, 2015 scheduled meeting.

Additionally, Guam law requires notice of such posting to each newspaper of general circulation and broadcasting station which airs regular news programs within Guam.. GPA and GWA will provide funding for the CITO position under each of their annual budgets. The position is fully funded at GPA in FY 2015. The GWA will include funding for the position in its FY2016 budget request and also include it in the reorganization of its existing structure.

Comm. Santos motioned to approve Resolution 2015-29 / 27-FY2015; Comm. Bamba seconded.

I Comm. Bamba motioned to amend by adding accounting under experience; Comm. Sanchez second.

It was also discussed to keep the position under only one (1) utility rather than have this position at both GPA and GWA. After some more discussion, it was noted that the GMCIS was the one who asked for this position to be created.

Comm. Santos motioned to amend the resolution further and recommended to strike all GWA references in the resolution; Comm. Sanchez seconded.

Comm. Santos asked for breakdown of personnel involved with IT.

On the (2) amendments, there was no further discussion or objection and the motion passed.

On main motion to approve, there was no further discussion or objection and the motion passed.

9. ANNOUNCEMENTS

9.1 Next CCU Meeting

Chairman Duenas announced that the next CCU Meeting would be a work sessions for GWA on August 19 and for GPA on August 20. The next CCU regular meeting will be on August 25, 2015.

The chairman further said that Legal Counsel has submitted an affidavit for an Executive Session and asked for a motion to move the meeting to Executive Session. It was moved by Comm. Santos and seconded by Comm. Bamba TO MOVE TO EX. SESSION. It was 9:20 p.m.

10. EXECUTIVE SESSION

1. Personnel Matter

This matter was discussed.

Chairman Duenas called the meeting back to regular session from executive session; it was 9:40 p.m. He said all (5) Commissioners were still present. Also in the room were John Benavente and Board Secretary, Lou Sablan. He said the chair will entertain a motion to approve what was adopted in Executive Session

Comm. Sanchez said I move that we hire John Benavente to be the General Manager for Guam Power Authority at an annual salary of \$225,000 and all other existing benefits that he has incurred. The motion was seconded by Comm. Bamba. There was no further discussion or objection and the vote carried unanimously.

11. ADJOURNMENT

There was no further business to bring before the Commission; the meeting adjourned at approximately 9:50 p.m.

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Attested:

JOSEPH T. DUENAS, Chairman

J. GEORGE BAMBA, Secretary