



**CONSOLIDATED
COMMISSION ON UTILITIES**

Guam Power Authority • Guam Waterworks Authority
P.O. BOX 2977 • Agana, Guam 96932

GPA RESOLUTION NO.: 2016-26

**RELATIVE TO THE AUTHORIZATION FOR THE GUAM POWER AUTHORITY TO
OPEN A BANK ACCOUNT WITH THE BANK OF HAWAII DEDICATED TO THE
DEPOSIT OF ALL COLLECTIONS PROCESSED THROUGH THE MERCHANT
BANKING SERVICE PROVIDER**

WHEREAS, the Guam Power Authority (GPA) and the Guam Waterworks Authority (GWA) were authorized by this Commission to issue a Request for Proposal (RFP) for a one-year contract for Merchant Billing Services with the option to extend for four one-year periods on January 26, 2016; and

WHEREAS, GPA and GWA awarded the Merchant Billing Services contract to Bank of Hawaii; and

WHEREAS, GPA will need a dedicated checking account to deposit the payments processed through the Bank of Hawaii merchant banking contract in order to facilitate the monthly reconciliation of both online and on-premise debit and credit card payments processed with deposits made and fees deducted for those same services; and

WHEREAS, this checking account will be subject to the Bank of Hawaii fee schedule covering this type of account and GPA will maintain appropriate balances to minimize or avoid such fees; and

1 **NOW, THEREFORE BE IT RESOLVED**, by the Consolidated Commission on
2 Utilities, as follows;

- 3
- 4 1. The General Manager of the Guam Power Authority is authorized to open a checking
5 account with the Bank of Hawaii in support of the Merchant Banking services
6 contract; and
 - 7 2. The following GPA personnel are authorized to sign financial instruments including
8 checks, bank transfers and other transaction documents and to authorize other types
9 of payments on behalf of the Guam Power Authority:
10 JOHN M. BENAVENTE, P.E., General Manager
11 MELINDA R. CAMACHO, P.E., Assistant General Manager of Operations
12 JOHN J.E. KIM, Chief Financial Officer
13 CORAZON R. MONTELLANO, Assistant Chief Financial Officer
14 LENORA M. SANZ, Controller
 - 15 3. Transaction amounts of \$10,000.00 or less will require a single signatory. All other
16 transactions will require two (2) signatories.
 - 17 4. The Chairman and Secretary of the Consolidated Commission on Utilities are
18 authorized to sign specific banking resolutions for individual banks from time to time
19 which are generally consistent with this authorization.

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21 **RESOLVED**, that the Chairman certifies and the Board Secretary attests to the adoption
22 of this Resolution.

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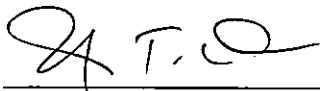
24 **DULY AND REGULARLY ADOPTED AND APPROVED THIS 26th DAY OF**
25 **APRIL 2016.**

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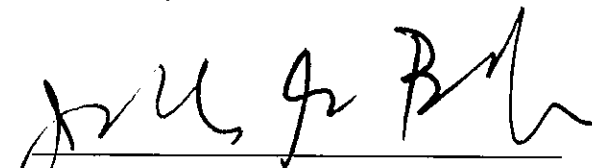
27 Certified by:

Attested by:

28

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30 _____
31 **JOSEPH "JOEY" T. DUENAS**
32 **Chairperson**

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J. GEORGE BAMBA
CCU Board Secretary

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SECRETARY'S CERTIFICATE

I, **J. George Bamba**, Secretary for the CCU do hereby certify that the foregoing is a full, true, and correct copy of the resolution duly adopted at a regular meeting of the members of Guam's CCU, duly and legally held at the meeting place thereof on April 26, 2016 at which meeting of all said members had due notice and at which at least a majority thereof were present, and

At said meeting said resolution was adopted by the following vote:

Ayes: 5

Nays: 0

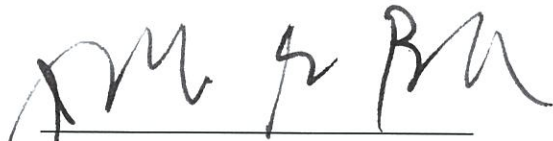
Absent: 0

Abstain: 0

As of the date of this certification, said original resolution has not been amended, modified, or rescinded since the date of its adoption, and the same is now in full force and effect.

SO CERTIFIED this 26th day of April 2016





J. GEORGE BAMBA
Secretary
Consolidated Commission on Utilities