WHEREAS, Congress is considering changes to the tax exempt municipal bonds program, and the Consolidated Commission on Utilities desires to advise Congress that it supports the tax exempt municipal bond program for both Guam Power Authority and Guam Waterworks Authority; and

WHEREAS, both the American Public Power Association (APPA) and the American Water Works Association (AWWA) have requested that their member organizations ask house members in their congressional delegation to join in signing a letter in support of municipal bonds; and

WHEREAS, the CCU strongly supports these congressional efforts to ensure the tax exempt municipal bond program continues to allow for public financing by GPA and GWA; and

NOW, THEREFORE BE IT RESOLVED, the following policy is adopted by the Consolidated Commission on Utilities;

1. The Chairman of the Consolidated Commission on Utilities is authorized to send a letter to Congresswoman Bordallo requesting that a letter be send in support of the municipal bond program to the House Municipal Finance Caucus.
RESOLVED, that the Chairman certifies and the Board Secretary attests to the adoption of this Resolution.

DULY AND REGULARLY ADOPTED AND APPROVED THIS 21st DAY OF MARCH 2017.

Certified by: Attested by:

JOSEPH T. DUENAS
Chairperson
Consolidated Commission on Utilities

J. GEORGE BAMBA
Secretary
Consolidated Commission on Utilities

I, J. George Bamba, Secretary for the Consolidated Commission on Utilities (CCU), as evidenced by my signature above do certify as follows:

The foregoing is a full, true, and accurate copy of the resolution duly adopted at a regular meeting of the members of Guam Consolidated Commission on Utilities, duly and legally held at a place properly noticed and advertised at which meeting a quorum was present and the members who were present voted as follows:

Ayes: 4
Nays: 0
Absent: 1
Abstain: 0