

## CONSOLIDATED COMMISSION ON UTILITIES

Guam Power Authority • Guam Waterworks Authority P.O.BOX 2977 • Agana, Guam 96932

## RELATIVE TO THE CONSOLIDATED COMMISSION ON UTILITIES EXPRESSING TO CONGRESS ITS SUPPORT OF TAX EXEMPT MUNICIPAL BONDS

**GUAM CONSOLIDATED COMMISSION ON UTILITIES** 

**GPA RESOLUTION 2017-08** 

**GWA RESOLUTION 25-FY2017** 

WHEREAS, Congress is considering changes to the tax exempt municipal bonds program, and the Consolidated Commission on Utilities desires to advise Congress that it supports the tax exempt municipal bond program for both Guam Power Authority and Guam Waterworks Authority; and

WHEREAS, both the American Public Power Association (APPA) and the American Water Works Association (AWWA) have requested that their member organizations ask house members in their congressional delegation to join in signing a letter in support of municipal bonds; and

WHEREAS, the CCU strongly supports these congressional efforts to ensure the tax exempt municipal bond program continues to allow for public financing by GPA and GWA; and

NOW, THEREFORE BE IT RESOLVED, the following policy is adopted by the Consolidated Commission on Utilities;

1. The Chairman of the Consolidated Commission on Utilities is authorized to send a letter to Congresswoman Bordallo requesting that a letter be send in support of the municipal bond program to the House Municipal Finance Caucus.

1	RESOLVED, that the Chairman certifies and the Board Secretary attests to the adoption
2	of this Resolution.
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4	DULY AND REGULARLY ADOPTED AND APPROVED THIS 21st DAY OF
5	MARCH 2017.
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7	Certified by:  Attested by:
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9	
10	ATO MINES
11 12 13 14 15	JOSEPH T. DUENAS Chairperson Consolidated Commission on Utilities  J. GEORGE BAMBA Secretary Consolidated Commission on Utilities
16	I, J. George Bamba, Secretary for the Consolidated Commission on Utilities
17	(CCU), as evidenced by my signature above do certify as follows:
18	The foregoing is a full, true, and accurate copy of the resolution duly adopted at a
19	regular meeting of the members of Guam Consolidated Commission on Utilities, duly and
20	legally held at a place properly noticed and advertised at which meeting a quorum was
21	present and the members who were present voted as follows:
22 23 24	Ayes:
25 26	Nays:U
27	Absent:
28 29 30	Abstain: 0