

1 **GUAM CONSOLIDATED COMMISSION ON UTILITIES**

2 **RESOLUTION NO. 38-FY2016**

3 **RELATIVE TO THE AUTHORIZATION FOR THE GUAM WATERWORKS**
4 **AUTHORITY TO ESTABLISH BANK ACCOUNTS WITH THE BANK OF HAWAII**
5 **TO DEPOSIT ALL COLLECTIONS PROCESSED THROUGH THE MERCHANT**
6 **BANKING SERVICE PROVIDER**

7
8 **WHEREAS**, under 12 G.C.A. § 14105, the Consolidated Commission on Utilities
9 (“CCU”) has plenary authority over financial, contractual and policy matters relative to the
10 Guam Waterworks Authority (“GWA”); and

11
12 **WHEREAS**, the Guam Waterworks Authority (“GWA”) is a Guam Public
13 Corporation established and existing under the laws of Guam; and

14
15 **WHEREAS**, the Guam Power Authority (GPA) and the Guam Waterworks
16 Authority (GWA) were authorized by this Commission to issue a Request for Proposal (RFP)
17 for a one-year contract for Merchant Billing Services with the option to extend for four one-
18 year periods on January 26, 2016; and

19
20 **WHEREAS**, GPA and GWA awarded the Merchant Billing Services contract to
21 Bank of Hawaii; and

22
23 **WHEREAS**, GWA will need separate checking accounts with online access for both
24 utility payments and System Development Charges, to deposit the payments processed
25 through the Bank of Hawaii merchant banking contract in order to facilitate the monthly
26 reconciliation of both online and on-premise debit and credit card payments processed with
27 deposits made and fees deducted for those same services; and

28 **NOW BE IT THEREFORE RESOLVED**, the Consolidated Commission on
29 Utilities does hereby approve and authorize the following:

- 30
31 1. The recitals set forth above hereby constitute the findings of the CCU.
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1 2. The General Manager of the Guam Waterworks Authority is authorized to
2 open checking accounts and establish online access with the Bank of
3 Hawaii in support of the Merchant Banking services contract.

4
5 3. The following GWA personnel are authorized to sign financial
6 instruments including checks, bank transfers and other transaction
7 documents and to authorized other types of payments on behalf of the
8 Guam Waterworks Authority:

9
10 MIGUEL C. BORDALLO, P.E., General Manager

11 GREG P. CRUZ, CPA, Chief Financial Officer

12 GILDA M. MAFNAS, Assistant Chief Financial Officer

13 SANDRA J. SANTOS, Controller

14 THOMAS F. CRUZ, P.E., Chief Engineer

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16 4. Transaction amounts of \$10,000 or less will require a single signatory. All
17 other transactions will require two signatories.

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19 5. The Chairman and Secretary of the Consolidated Commission on Utilities
20 are authorized to sign resolutions which are generally consistent with the
21 authorizations granted in this resolution as may be required from time to
22 time by specific financial institutions with who GWA and GPA conducts
23 financial transactions.

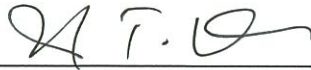
24
25 6. All transactions must be in accordance with delegations of contracting
26 authority approved by the Consolidated Commission on Utilities and the
27 GWA General Manager.

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29 **RESOLVED**, that the Chairman certified and the Board Secretary attests to the
30 adoption of this Resolution.

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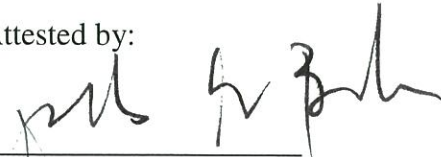
1 **DULY AND REGULARLY ADOPTED AND APPROVED** this 24th day of May,
2 2016.

3
4 Certified by:

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6 _____

7 **JOSEPH T. DUENAS**
8 Chairperson

Attested by:



9
10 **J. GEORGE BAMBA**
11 Secretary

12 I, J. George Bamba, Board Secretary of the Consolidated Commission on Utilities as
13 evidenced by my signature above do hereby certify as follows:

14 The foregoing is a full, true and accurate copy of the resolution duly adopted at a
15 regular meeting by the members of the Guam Consolidated Commission on Utilities,
16 duly and legally held at a place properly noticed and advertised at which meeting a
17 quorum was present and the members who were present voted as follows:

18 AYES: _____ 4 _____
19 NAYS: _____ 0 _____
20 ABSTENTIONS: _____ 0 _____
21 ABSENT: _____ 2 _____



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