GUAM CONSOLIDATED COMMISSION ON UTILITIES
RESOLUTION NO. 38-FY2016

RELATIVE TO THE AUTHORIZATION FOR THE GUAM WATERWORKS
AUTHORITY TO ESTABLISH BANK ACCOUNTS WITH THE BANK OF HAWAII
TO DEPOSIT ALL COLLECTIONS PROCESSED THROUGH THE MERCHANT
BANKING SERVICE PROVIDER

WHEREAS, under 12 G.C.A. § 14105, the Consolidated Commission on Utilities
(“CCU”) has plenary authority over financial, contractual and policy matters relative to the
Guam Waterworks Authority (“GWA”); and

WHEREAS, the Guam Waterworks Authority (“GWA”) is a Guam Public
Corporation established and existing under the laws of Guam; and

WHEREAS, the Guam Power Authority (GPA) and the Guam Waterworks
Authority (GWA) were authorized by this Commission to issue a Request for Proposal (RFP)
for a one-year contract for Merchant Billing Services with the option to extend for four one-
year periods on January 26, 2016; and

WHEREAS, GPA and GWA awarded the Merchant Billing Services contract to
Bank of Hawaii; and

WHEREAS, GWA will need separate checking accounts with online access for both
utility payments and System Development Charges, to deposit the payments processed
through the Bank of Hawaii merchant banking contract in order to facilitate the monthly
reconciliation of both online and on-premise debit and credit card payments processed with
deposits made and fees deducted for those same services; and

NOW BE IT THEREFORE RESOLVED, the Consolidated Commission on
Utilities does hereby approve and authorize the following:

1. The recitals set forth above hereby constitute the findings of the CCU.
2. The General Manager of the Guam Waterworks Authority is authorized to open checking accounts and establish online access with the Bank of Hawaii in support of the Merchant Banking services contract.

3. The following GWA personnel are authorized to sign financial instruments including checks, bank transfers and other transaction documents and to authorized other types of payments on behalf of the Guam Waterworks Authority:

   MIGUEL C. BORDALLO, P.E., General Manager
   GREG P. CRUZ, CPA, Chief Financial Officer
   GILDA M. MAFNAS, Assistant Chief Financial Officer
   SANDRA J. SANTOS, Controller
   THOMAS F. CRUZ, P.E., Chief Engineer

4. Transaction amounts of $10,000 or less will require a single signatory. All other transactions will require two signatories.

5. The Chairman and Secretary of the Consolidated Commission on Utilities are authorized to sign resolutions which are generally consistent with the authorizations granted in this resolution as may be required from time to time by specific financial institutions with who GWA and GPA conducts financial transactions.

6. All transactions must be in accordance with delegations of contracting authority approved by the Consolidated Commission on Utilities and the GWA General Manager.

   RESOLVED, that the Chairman certified and the Board Secretary attests to the adoption of this Resolution.
Duly and regularly adopted and approved this 24th day of May, 2016.

Certified by:  

JOSEPH T. DUENAS  
Chairperson

Attested by:  

J. GEORGE BAMBA  
Secretary

I, J. George Bamba, Board Secretary of the Consolidated Commission on Utilities as evidenced by my signature above do hereby certify as follows:

The foregoing is a full, true and accurate copy of the resolution duly adopted at a regular meeting by the members of the Guam Consolidated Commission on Utilities, duly and legally held at a place properly noticed and advertised at which meeting a quorum was present and the members who were present voted as follows:

AYES:  

NAYS:  

ABSTENTIONS:  

ABSENT: