



**GWA RESOLUTION NO. 18-FY2020**

**RELATIVE TO APPROVING THE CHARGE-OFF OF GUAM  
WATERWORKS AUTHORITY RECEIVABLES DEEMED  
UNCOLLECTIBLE**

**WHEREAS**, under 12 G.C.A. § 14105, the Consolidated Commission on Utilities (“CCU”) has plenary authority over financial, contractual, and policy matters relative to the Guam Waterworks Authority (“GWA”); and

**WHEREAS**, the Guam Waterworks Authority (“GWA”) is a Guam Public Corporation established and existing under the laws of Guam; and

**WHEREAS**, GWA Finance regularly reviews accounts receivable and recognizes that not all accounts will be collectible through the Allowance of Doubtful Accounts; and

**WHEREAS**, despite best efforts by GWA to collect outstanding balances, the age of certain receivables exceeds the statute of limitations per 7 GCA § 1134; and

**WHEREAS**, documentation for many of these receivables are not easily found; and

**WHEREAS**, the employee receivables are for GWA employees who have separated from the agency; and

**WHEREAS**, it is good accounting practice to regularly write off accounts that are deemed uncollectible; and

**WHEREAS**, after consideration of the aforementioned, management recommends GWA charge off \$1,841,105 as summarized herein and further detailed in Exhibit A:

1	Customer Receivables, 1992-2016	\$1,827,185
2	Employee Receivables, 200-2016	13,920
3	Total	\$1,841,105

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5 **NOW BE IT THEREFORE RESOLVED**, the Consolidated Commission on Utilities  
6 does hereby approve the following:

- 7 1. The recitals set forth above hereby constitute the findings of the CCU.  
8 2. The CCU affirms management's recommendation to charge off these past due  
9 inactive receivables for accounts for which reasonable efforts were made to  
10 collect \$1,841,105; the breakdown by year is outlined in Exhibit A.

11 **RESOLVED**, that the Chairman certified, and the Board Secretary attests to the adoption  
12 of this Resolution.

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14 **DULY AND REGULARLY ADOPTED**, this 26<sup>th</sup> day of May 2020.

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16 Certified by:

Attested by:

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19 **JOSEPH T. DUENAS**

**MICHAEL T. LIMTIACO**

20 Chairperson

Secretary

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**SECRETARY'S CERTIFICATE**

I, Michael T. Limtiaco, Board Secretary of the Consolidated Commission on Utilities as evidenced by my signature above do hereby certify as follows:

The foregoing is a full, true and accurate copy of the resolution duly adopted at a regular meeting by the members of the Guam Consolidated Commission on Utilities, duly and legally held at a place properly noticed and advertised at which meeting a quorum was present and the members who were present voted as follows:

AYES: 4  
NAYS: 0  
ABSTENTIONS: 0  
ABSENT: 1

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**Guam Waterworks Authority**  
**Schedule of Proposed Accounts Receivable Charge Off**  
**Summary by Fiscal Year and Class**

EXHIBIT A

<b>YEAR</b>	<b>EMPLOYEE</b>	<b>GOVERNMENT</b>	<b>RESIDENTIAL</b>	<b>AGRICULTURE</b>	<b>COMMERCIAL I</b>	<b>TOTAL</b>
1992			556		6,426	6,983
1993			588		265	853
1994		3,999	1,102		41,473	46,574
1995			9,909		7,861	17,770
1996		28,427	2,820		1,324	32,571
1997		64,449	2,858		180	67,487
1998			385		5,089	5,474
1999			8,571		1,289	9,860
2000	195	33,255	67,499		198,215	299,163
2001	2,483		500		10,219	13,202
2002	2,957		4,190		351	7,498
2003	356	1,130	386			1,872
2004	314				7,220	7,534
2005	1,579				292	1,871
2006		62,513			1,946	64,459
2007		21,078			40,909	61,987
2008	1,733	8,605			17,272	27,611
2009		254,647			1,360	256,007
2010					9,134	9,134
2011		41,266	329		12,945	54,539
2012	2,892		219		142	3,253
2013					4,952	4,952
2014	126				27,278	27,404
2015		2,141	359,780		60,522	422,443
2016	1,284	1,067	340,327	11,849	36,078	390,605
<b>TOTAL</b>	<b>13,920</b>	<b>522,577</b>	<b>800,018</b>	<b>11,849</b>	<b>492,741</b>	<b>1,841,105</b>