



CONSOLIDATED COMMISSION ON UTILITIES  
Guam Power Authority | Guam Waterworks Authority  
P.O. Box 2977 Hagatna, Guam 96932 | (671)649-3002 | guamccu.org

**GWA RESOLUTION NO. 14-FY2019**

**RELATIVE TO THE AUTHORIZATION FOR THE GUAM WATERWORKS  
AUTHORITY TO REESTABLISH ITS CUSTOMER REFUND ACCOUNT WITH THE  
BANK OF GUAM.**

**WHEREAS**, under 12 G.C.A. § 14105, the Consolidated Commission on Utilities (“CCU”) has plenary authority over financial, contractual, and policy matters relative to the Guam Waterworks Authority (“GWA”); and

**WHEREAS**, the Guam Waterworks Authority (“GWA”) is a Guam Public Corporation established and existing under the laws of Guam; and

**WHEREAS**, GWA has an existing bank account with the Bank of Guam for Customer Refunds; and

**WHEREAS**, the Bank of Guam fraud monitoring program detected suspicious third-party activity in the account and took swift and immediate action to prevent fraud by restricting the account and placing the account under close watch; and

**WHEREAS**, the Bank of Guam strongly recommends to close the existing account and reestablish a new account; and

**WHEREAS**, GWA has taken precautionary measures by closing the account and will take steps to reestablish a new account to protect the interest of its ratepayers.

**NOW BE IT THEREFORE RESOLVED**, the Consolidated Commission on Utilities does hereby approve the following:

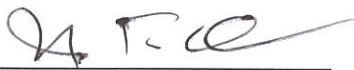
1. The recitals set forth above hereby constitute the findings of the CCU.
2. The CCU ratifies and approves Management's previous action taken to suspend the account activity for the protection of ratepayer funds.
3. The General Manager of GWA is authorized to reestablish the Customer Refund checking account with the Bank of Guam.

**RESOLVED**, that the Chairman certified and the Board Secretary attests to the adoption of this Resolution.

**DULY AND REGULARLY ADOPTED**, this 26th day of February, 2019.

Certified by:

Attested by:




**JOSEPH T. DUENAS**  
Chairperson

**MICHAEL T. LIMTIACO**  
Secretary

**SECRETARY'S CERTIFICATE**

I, Michael T. Limtiaco, Board Secretary of the Consolidated Commission on Utilities as evidenced by my signature above do hereby certify as follows:

The foregoing is a full, true and accurate copy of the resolution duly adopted at a regular meeting by the members of the Guam Consolidated Commission on Utilities, duly and legally held at a place properly noticed and advertised at which meeting a quorum was present and the members who were present voted as follows:

AYES:	4	_____
NAYS:	0	_____
ABSTENTIONS:	0	_____
ABSENT:	1	_____



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