



RESOLUTION NO. 2021-18

AUTHORIZING THE MANAGEMENT OF THE GUAM POWER AUTHORITY TO LEASE AN ADDITIONAL STORAGE TANK FROM TRISTAR TERMINALS, GUAM, INC.

WHEREAS, GPA currently lease a ULSD storage tank from Tristar Terminals Guam, Inc (hereinafter referred to as "TTGI"); and

WHEREAS, for the purpose of ensuring adequate inventory of ULSD to meet the supply requirements of the Piti 8 & 9 and the Ukudu plants, GPA intends to lease an additional storage tank of 196,000-barrels capacity from TTGI; and

WHEREAS, TTGI would need at least six (6) months' notice to prepare the tank for ULSD storage; and

WHEREAS, GPA is seeking the approval of the CCU for the lease of the additional 196,000-barrel capacity storage tank, for an annual cost of approximately \$1,764,000 for the first year, and \$1,176,000 annually for the extension years, excluding handling and throughput fees.

NOW THEREFORE, BE IT RESOLVED, by the Consolidated Commission on Utilities, subject to the review and approval of the Public Utilities Commission, as follows:

1. GPA's request to lease additional ULSD storage tank to ensure adequacy of supply to the power plants is reasonable and prudent.
2. GPA is authorized to enter into an agreement with Tristar Terminals Guam, Inc. for the lease of an additional 196,000-barrel capacity ULSD storage tank, at an annual cost of approximately \$1,764,000 for the first year, and \$1,176,000 annually for the extension years, excluding handling and throughput fees.
3. The General Manager of the Guam Power Authority is hereby authorized an increase in obligating authority to the annual value of the contract and execute such agreements and documents necessary for a contract with **TRISTAR TERMINALS GUAM, INC.**

30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53
54

RESOLVED, that the Chairman of the Commission certifies and the Secretary of the Commission attests the adoption of this Resolution.

DULY AND REGULARLY ADOPTED AND APPROVED THIS 27th DAY OF JULY 2021.

Certified by:

Attested by:



JOSEPH T. DUENAS
Chairperson
Consolidated Commission on Utilities

MICHAEL T. LIMTIACO
Secretary
Consolidated Commission on Utilities

SECRETARY'S CERTIFICATE

I, Michael T. Limtiaco, Secretary for the Consolidated Commission on Utilities (CCU), as evidenced by my signature above do certify as follows: The foregoing is a full, true, and accurate copy of the resolution duly adopted at a regular meeting of the members of Guam Consolidated Commission on Utilities, duly and legally held at a place properly noticed and advertised at which meeting a quorum was present and the members who were present voted as follows:

Ayes: 3
Nays: 0
Absent: 2
Abstain: 0

