



CONSOLIDATED COMMISSION ON UTILITIES

Guam Power Authority | Guam Waterworks Authority

P.O. Box 2977 Hagatna, Guam 96932 | (671) 648-3002 | guamccu.org

GPA RESOLUTION NO. FY2022-10

**RELATIVE TO THE AUTHORIZATION FOR THE GUAM POWER AUTHORITY
TO OPEN A BANK ACCOUNT WITH THE FIRST HAWAIIAN BANK
DEDICATED TO THE DEPOSIT OF ALL COLLECTIONS PROCESSED
THROUGH THE MERCHANT SERVICE PROVIDER**

WHEREAS, the Guam Power Authority (GPA) and the Guam Waterworks Authority (GWA) were authorized by this Commission to issue a Request for Proposal (RFP) for a one-year contract for Merchant Services with the option to extend for four one-year periods on March 23, 2021; and

WHEREAS, GPA and GWA awarded the Merchant Services contract to First Hawaiian Bank; and

WHEREAS, GPA will need a dedicated checking account to deposit the payments processed through the First Hawaiian Bank merchant service contract in order to facilitate the monthly reconciliation of both online and on premise debit and credit card payments processed with deposits made and fees deducted or paid for those same services; and

WHEREAS, this checking account will be subject to the First Hawaiian Bank fee schedule covering this type of account and GPA will maintain appropriate balances to minimize or avoid such fees.

1 **NOW, THEREFORE BE IT RESOLVED**, the Consolidated Commission on Utilities, as the
2 Governing Body of the Guam Power Authority, does hereby approve and authorize the following:

- 3
- 4 1. The General Manager of the Guam Power Authority is authorized to open a checking account
5 with the First Hawaiian Bank in support of the Merchant Services contract.
- 6
- 7 2. The following GPA personnel are authorized to sign financial instruments including checks,
8 bank transfers, and other transaction documents and to authorize other types of payments on
9 behalf of the Guam Power Authority:
- 10 JOHN M. BENAVENTE, P.E., General Manager
11 MELINDA C. MAFNAS, P.E., Assistant General Manager of Operations
12 JOHN J.E. KIM, Chief Financial Officer
13 MARIPAZ N. PEREZ, Assistant Chief Financial Officer
14 LENORA M. SANZ, Controller
- 15
- 16 3. Transaction amounts of \$10,000.00 or less will require a single signatory. All other
17 transactions will require two (2) signatories.
- 18
- 19 4. The Chairman and Secretary of the Consolidated Commission on Utilities are authorized to
20 sign specific banking resolutions for individual banks from time to time which are generally
21 consistent with this authorization.
- 22

23 **DULY AND REGULARLY ADOPTED AND APPROVED THIS 22ND DAY**
24 **FEBRUARY 2022.**

25

26

27 Certified by:

Attested by:

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31 **JOSEPH T. DUENAS**

MICHAEL T. LIMTIACO

32 Chairperson

Secretary

33 Consolidated Commission on Utilities

Consolidated Commission on Utilities

1 I, **Michael T. Limtiaco**, Board Secretary of the Consolidated Commission on
2 Utilities (CCU), as evidenced by my signature above, do hereby certify as follows:

3
4 The foregoing is a full, true and correct copy of the resolution duly adopted at a
5 regular meeting by the members of the Guam CCU, duly and legally held at a place properly
6 noticed and advertised at which meeting a quorum was present and the members who were
7 present voted as follows:

8
9 Ayes: 4
10 Nays: 0
11 Absent: 1
12 Abstain: 0

