



GWA RESOLUTION NO. 20-FY2022

**RELATIVE TO THE AUTHORIZATION FOR THE GUAM WATERWORKS
AUTHORITY TO ESTABLISH A BANK ACCOUNT WITH THE FIRST HAWAIIAN
BANK TO DEPOSIT ALL COLLECTIONS PROCESSED THROUGH THE
MERCHANT BANKING SERVICE PROVIDER**

WHEREAS, under 12 G.C.A. § 14105, the Consolidated Commission on Utilities (“CCU”) has plenary authority over financial, contractual, and policy matters relative to the Guam Waterworks Authority (“GWA”); and

WHEREAS, the Guam Waterworks Authority (“GWA”) is a Guam Public Corporation established and existing under the laws of Guam; and

WHEREAS, on April 27, 2021, CCU GPA (Guam Power Authority) Resolution 2021-06 and GWA Resolution 15-FY2021 authorized GPA and GWA to issue a Request for Proposal (RFP) for a one-year contract for Merchant Services with the option to extend for four one-year periods; and

WHEREAS, on April 29, 2021, the Public Utilities Commission (PUC) approved Docket 21-08 authorizing GPA to issue its Procurement for Merchant Services for GPA, GWA, and GSWA (Guam Solid Waste Authority); and

WHEREAS, GPA-RFP-21-005 for Merchant Services was issued on May 25, 2022, with proposals due on June 18, 2021; and

WHEREAS, on February 22, 2022, CCU GPA Resolution FY2022-09-and GWA Resolution 08-FY2022 authorized GPA and GWA to award the Merchant Banking Services contract to First Hawaiian Bank and petition the PUC for approval; and

1 **WHEREAS**, on March 31, 2022, PUC Docket 22-09 approved the Merchant Banking
2 Services contract awards by GPA and GWA to First Hawaiian Bank; and

3
4 **WHEREAS**, GWA will need a dedicated checking account to deposit the payments
5 processed through the First Hawaiian Bank merchant service contract in order to facilitate the
6 monthly reconciliation of both online and on-premises debit and credit card payments processed
7 with deposits made and fees deducted or paid for those same services; and

8
9 **WHEREAS**, this checking account will be subject to the First Hawaiian Bank fee
10 schedule covering this type of account and GWA will maintain appropriate balances to minimize
11 or avoid such fees.

12
13 **NOW BE IT THEREFORE RESOLVED**, the Consolidated Commission on Utilities
14 does hereby approve the following:

- 15 1. The recitals set forth above hereby constitute the findings of the CCU.
16 2. The CCU finds that the General Manager of the Guam Waterworks Authority
17 is authorized to open checking accounts and establish online access with the
18 First Hawaiian Bank in support of the Merchant Banking Services contract.
19 3. The following GWA personnel are authorized to sign financial instruments,
20 including payment disbursements, bank transfers and other transaction
21 documents and to authorize other types of payments on behalf of the Guam
22 Waterworks Authority:

23 MIGUEL C. BORDALLO, P.E., General Manager

24 TALING M. TAITANO, CPA, Chief Financial Officer

25 CHRISTOPHER M. BUDASI, Assistant General Manager,
26 Administration & Support

27 THOMAS F. CRUZ, P.E., Assistant General Manager, Operations

28 GILDA M. MAFNAS, Assistant Chief Financial Officer

29 SANDRA J. SANTOS, Controller

- 30 4. Transaction amounts of \$10,000 or less will require a single signatory. All
31 other transactions will require two signatories.

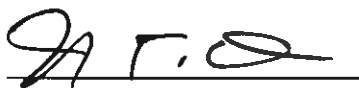
1 5. The Chairman and Secretary of the CCU are authorized to sign resolutions
2 which are consistent with authorizations granted in this resolution as may be
3 required from time to time by specific financial institutions with who GWA
4 and GPA conducts financial transactions.
5

6 **RESOLVED**, that the Chairman certified, and the Board Secretary attests to the adoption
7 of this Resolution.
8

9 **DULY AND REGULARLY ADOPTED**, this 24th day of May 2022.
10

11 Certified by:

Attested by:

12 

13 

14 **JOSEPH T. DUENAS**

15 **MICHAEL T. LIMTIACO**

16 Chairperson

17 Secretary

18
19 **SECRETARY'S CERTIFICATE**

20 I, Michael T. Limtiaco, Board Secretary of the Consolidated Commission on
21 Utilities as evidenced by my signature above do hereby certify as follows:

22 The foregoing is a full, true, and accurate copy of the resolution duly adopted at a
23 regular meeting by the members of the Guam Consolidated Commission on Utilities,
24 duly and legally held at a place properly noticed and advertised at which meeting a
25 quorum was present and the members who were present voted as follows:

26
27 AYES:

4

28 NAYS:

0

29 ABSENT:

0

30 ABSTAIN:

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