



CONSOLIDATED COMMISSION ON UTILITIES

Guam Power Authority | Guam Waterworks Authority
P.O. Box 2977 Hagatna, Guam 96932 | (671) 648-3002 | guamccu.org

Regular Board Meeting
CCU Conference Room, Gloria B. Nelson Public Service Building
5:30 p.m., Tuesday, May 24, 2022

MINUTES

1. CALL TO ORDER

The Chairman opened the regular board meeting at 5:39 p.m. He announced that four [4] Commissioners were present for a quorum; Comm. Sanchez was off-island and excused. Others present include:

Commissioners:

Joseph T. Duenas	CCU Chairman
Francis E. Santos	CCU Vice-Chairman
Michael T. Limtiaco	CCU Secretary
Peter Roy Martinez	Commissioner

Executive Mgmt.:

Miguel Bordallo	GM / GWA
John Benavente	GM / GPA
Christopher Budasi	AGM Administration / GWA
Tom Cruz	AGM Operations / GWA
Tricee Limtiaco	AGM Administration / GPA
Melinda Mafnas	AGM Operations / GPA
John Cruz	AGM Engineering & Technical / GPA – Online
Taling Taitano	Chief Financial Officer / GWA
John Kim	Chief Financial Officer / GPA
Therese Rojas	Legal Counsel / GWA
Graham Botha	Legal Counsel / GPA

Management & Staff:

Vangie Lujan	Senior Regulatory Analyst / GWA Compliance
John Dixon	IT Support / GWA
Allen McDonald	IT Support / GWA
Maureen McDonald	Engineering / GWA
James Borja	Utility Services Administrator / GPA
B. Lou Sablan	CCU Recording Secretary / GPWA

Guest:

Annmarie Muna	AM Insurance
Michael Carlson	Sen. Ridgell's Office

2. APPROVAL OF MINUTES

The Minutes of April 26, 2022 was presented for approval.

Comm. Santos motioned to approve the Minutes as presented subject to verification and written correction, second by Comm. Martinez. There was no further discussion or objection and the motion carried.

3. PUBLIC COMMENTS

Mr. Franklin Hiton addressed the Commission regarding his high power bill. He said his bill has increased from \$200 to \$700 in less than a year – a \$500 increase is too much. He has been in discussion with GPA management on several occasions and has not received a reasonable response. He asked the Commission who can he talk to resolve this issue. He wanted an explanation as to why his power keeps on going up and his usage is still the same.

In the discussions, the Chairman asked the General Manager for his input. The GPA GM confirmed that Mr. Hiton has addressed this issue not only with him and GPA Management but also with the PUC. The GM added that at the PUC meeting, he was asked to bring this matter to the CCU. The GM said a lot of effort has gone into this issue. Assessments have been done and many reports have been generated. He said he has offered Mr. Hiton an explanation already and reiterated again management's rationale relative to the high bill which the GM attributed to high fuel costs. The GM said that there's been a least a 150% increase in the LEAC under recovery which correlates to the high billing issue not only for Mr. Hiton but all ratepayers. In addition, AGMA Limtiaco also confirmed that GPA technicians have visited the Hiton residence to take note of the types of equipment being used in the home and its efficiency. The test / assessment were taken different times of the day

Management explained to Mr. Hiton the LEAC component of the power bill and tried to make him understand the relation between LEAC and his high power bill. GM Benavente said he and his team has been working with Mr. Hiton for many months. Comm. Limtiaco pointed out that his consumption went up by 900mw since he installed his new air conditioner. GPA installed a data logger at Mr. Hiton's residence and did a bench test on his meter – both confirmed that his meters were accurate. The CCU told him that the price for fuel is beyond their control.

4. GPA

4.1 GM Report

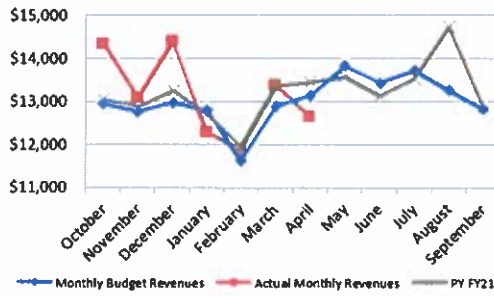
A copy of the GM report was provided but not discussed. A copy can be made available upon request.

4.2 Financials

The following report was submitted but not discussed.

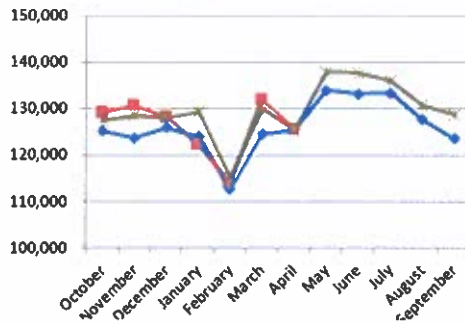
April 2022 Monthly Financial Highlights

Base Rate Revenue (in '000)



Through April 30, 2022							
	Monthly Budget Revenues	Actual Monthly Revenues	Variance		PY FY21	CY vs PY Variance	
	\$000	\$	\$				
October	\$ 12,946	\$ 14,345	\$ 1,400	↑	\$ 13,053	\$ 1,292	↑
November	12,762	13,085	323	↑	12,869	216	↑
December	12,975	14,396	1,421	↑	13,254	1,143	↑
January	12,796	12,278	(518)	↓	12,712	(434)	↓
February	11,615	11,879	264	↑	11,954	(75)	↓
March	12,891	13,364	473	↑	13,357	7	↑
April	13,142	12,636	(506)	↓	13,444	(808)	↓
May	13,826				13,574		
June	13,443				13,121		
July	13,719				13,534		
August	13,264				14,729		
September	12,822				12,825		
Total	\$ 156,200	\$ 91,983	\$ 2,857		\$ 158,427	\$ 1,340	

MWH Sales (in 'mWh)

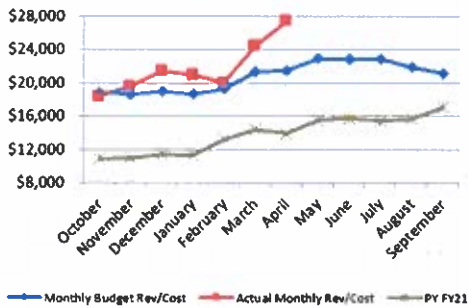


Through April 30, 2022							
	Monthly Budget Sales	Actual Monthly Sales	Variance		PY FY21	CY vs PY Variance	
	mwh	mwh					
October	125,120	129,175	4,055	↑	127,515	1,660	↑
November	123,655	130,597	6,943	↑	128,440	2,157	↑
December	125,973	128,204	2,231	↑	128,053	152	↑
January	123,970	122,367	(1,603)	↓	129,208	(6,841)	↓
February	112,638	113,980	1,341	↑	115,199	(1,219)	↓
March	124,550	131,984	7,434	↑	129,958	2,026	↑
April	125,540	125,661	121	↑	125,268	393	↑
May	133,995				137,960		
June	133,212				137,774		
July	133,451				136,012		
August	127,675				130,812		
September	122,646				129,769		

April 2022 Monthly Financial Highlights (Continued)

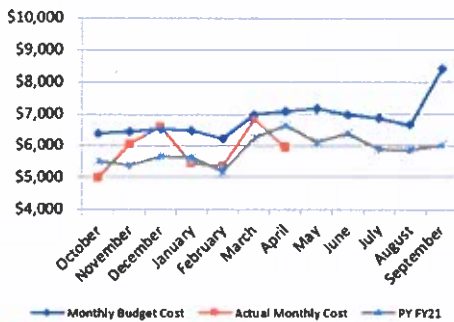
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Fuel Revenues (in '000)



Through April 30, 2022							
	Monthly Budget Rev/Cost	Actual Monthly Rev/Cost	Variance		PY FY21	CY vs PY Variance	
	\$000	\$	\$				
October	\$ 18,868	\$ 18,431	(437)	↓	\$ 10,910	7,521	↑
November	18,647	19,600	953	↑	10,984	8,616	↑
December	18,997	21,475	2,479	↑	11,435	10,041	↑
January	18,695	20,978	2,283	↑	11,335	9,643	↑
February	19,313	20,043	731	↑	13,241	6,803	↑
March	21,355	24,465	3,110	↑	14,442	10,023	↑
April	21,525	27,433	5,908	↑	13,932	13,501	↑
May	22,975				15,547		
June	22,840				15,770		
July	22,881				15,446		
August	21,891				15,685		
September	21,200				17,080		
Total	\$ 249,186	\$ 152,426	\$ 15,027		\$ 165,807	\$ 66,147	

O&M Costs (in '000)



Through March 31, 2022							
	Monthly Budget Cost	Actual Monthly Cost	Variance		PY FY21	CY vs PY Variance	
	\$000	\$	\$				
October	\$ 6,394	4,979	1,415	↑	5,515	536	↑
November	6,439	6,039	400	↑	5,389	(650)	↓
December	6,524	6,569	(46)	↓	5,645	(924)	↓
January	6,474	5,434	1,041	↑	5,620	186	↑
February	6,206	5,353	853	↑	5,193	(160)	↓
March	6,969	6,818	150	↑	6,231	(588)	↓
April	7,095				6,634		
May	7,171				6,106		
June	6,978				6,390		
July	6,863				5,871		
August	6,648				5,852		
September	8,421				6,023		
Total	\$ 82,182	\$ 35,192	\$ 3,814		\$ 70,469	\$ (1,599)	



Through January 31, 2022											
	1Q2020	2Q2020	3Q2020	4Q2020	1Q2021	2Q2021	3Q2021	4Q2021	1Q2022	2Q2022	3Q2022
Residential	44,203	44,509	45,069	44,191	44,503	44,575	45,247	45,229	45,224	45,283	45,250
Commercial	5,154	5,352	5,309	5,366	5,301	5,307	5,330	5,336	5,349	5,367	5,374
Government	1,072	1,059	1,061	1,081	1,063	1,060	1,049	1,056	1,069	1,077	1,079
Streetlights	1,135	1,128	1,139	1,132	1,133	1,132	1,132	1,131	1,160	1,158	1,153
Navy	1	1	1	1	1	1	1	1	1	1	1
Total	51,565	52,049	52,579	51,771	52,001	52,075	52,759	52,753	52,803	52,886	52,857

Debt service coverage (DSC) calculation-indenture	2018	2019	2020	2021	2022
Senior lien coverage	2.53	1.78	1.42	1.54	1.75
Debt service coverage (DSC) calculation-IPP as O&M					
Senior lien coverage	1.65	1.46	1.23	1.49	1.75

4.3 Resolution FY2022-21 Relative to LEAC Adjustment

GM Benavente explained the status of LEAC to date and made his recommendation. He said the situation is dire – customers are experiencing high gasoline prices coupled with high inflation. The period June to November is the highest electricity consumption period due to higher temperatures resulting in increased air conditioning loads. Reliable energy is essential for the community most especially during this period. Fuel shipments are now costing over \$30M resulting in cash flow strains. GPA has used its substantial cash reserve to assist customers during Covid pandemic but need to begin improving its cash flow. He said there is little indication that high fuel oil prices will be reversing during this period because of higher global demand coupled with reduced supply due to the war in Ukraine. He said the current under recover is at \$31M and an increase from the current LEAC of \$0.2095 to \$0.2919 coupled with increased consumption during this LEAC period is a huge burden to ratepayers.

That said, GPA management proposed a 3-step increase 1st increase: \$0.240413 [July 1], \$0.27018 [Sept 1] and \$0.296275 [Nov. 1]. In addition, to petition PUC to withdraw as necessary up to \$10M from the self-insurance fund for purpose of buying fuel.

Comm. Duenas said GPA can recommend but the PUC implements so if they choose to implement on Aug 1 rather than July 1, then GPA's under recovery will be higher. He said we can only provide recommendation; PUC is deciding factor.

Comm. Limtiaco said the LEAC needs to be raised and it's unfortunate to do it at this time but there is no other choice.

Comm. Santos motioned to approve Resolution FY2022-21, second by Comm. Martinez.

Comm. Limtiaco further recommended to follow up on working session discussion to reach out to the Administration for subsidy to help GPA avoid raising LEAC as proposed. The General Manager said he did send letters to Governor and is giving her time to review and respond.

Comm. Duenas said when we move this forward and petition the PUC, they will act. At this point, we don't know what the Gov. will do but will address this matter again if and when she responds favorably.

The following graph shows the 3 step rate scenarios and what they will mean to the ratepayer based on average of 1000 kWh usage.

LEAC Update - 3 Step Rate Scenarios

	RATE SCHEDULE R							
	Existing Rate		1st Increment		2nd Increment		3rd Increment	
	Eff 04-01-22		Eff 07-01-22		Eff 09-01-2022		Eff 11-01-22	
KWH		1,000		1,000		1,000		1,000
Monthly Charge	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00
Non-Fuel Energy Charge								
First 500 KWH	0.069550	34.78	0.069550	34.78	0.069550	34.78	0.069550	34.78
Over 500 KWH	0.086870	43.44	0.086870	43.44	0.086870	43.44	0.086870	43.44
Emergency Water-well charge	0.002790	1.40	0.002790	1.40	0.002790	1.40	0.002790	1.40
Self-Insurance Surcharge	0.002900	2.90	0.002900	2.90	0.002900	2.90	0.002900	2.90
Working Capital Fund Surcharge	0.000000	-	0.000000	-	0.000000	-	0.000000	-
Total Electric Charge before Fuel Recovery Charges		97.51		97.51		97.51		97.51
Fuel Recovery Charge	\$0.209522	209.52	\$0.240413	240.41	\$0.270185	270.18	\$0.296275	296.28
Total Electric Charge		\$ 307.03		\$ 337.92		\$ 367.69		\$ 393.79
Increase/(Decrease) in Total Bill				\$ 30.89		\$ 29.77		\$ 26.09
% Increase/(Decrease) in Total Bill				10.06%		8.81%		7.10%
% Increase/(Decrease) in LEAC rate				14.74%		12.38%		9.66%

LEAC Under Recovery Ending (in Million)	May 1 - June 30	July 1 - Aug. 31	Sept. 1 - Oct. 31	Nov. 1 - Jan. 31
Beginning	\$ 31.83	\$ 33.39	\$ 31.05	\$ 34.38
Increase	\$ 1.56		\$ 3.33	
Decrease		\$ (2.34)		\$ (9.38)
TOTAL:	\$ 33.39	\$ 31.05	\$ 34.38	\$ 25.00

The graph below shows the level of under recovery and what LEAC would have to be in order to completely phase out the under recover of \$31M.

LEAC Update - Rate Scenarios

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	Scenario Status Quo	Scenario 50% Under Recovery	Scenario \$20M Under Recovery	Scenario Full Recovery
Average Price per Bbl-RFO	\$ 141.57	\$ 141.57	\$ 141.57	\$ 141.57
Average Price per Bbl-Diesel	\$ 126.54	\$ 126.54	\$ 126.54	\$ 126.54
Number 6 (HSFO/LSFO)	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
Number 2 (Diesel)	\$ 129,584	\$ 129,584	\$ 129,584	\$ 129,584
Renewable (Solar)	\$ 9,111	\$ 9,111	\$ 9,111	\$ 9,111
TOTAL COST	\$ 193,696	\$ 193,696	\$ 193,696	\$ 193,696
Handling Costs	\$ 9,096	\$ 9,096	\$ 9,096	\$ 9,096
Total Current Fuel Expense	\$ 202,792	\$ 202,792	\$ 202,792	\$ 202,792
CMR Allocation	\$ 80,206	\$ 80,206	\$ 80,206	\$ 80,206
LEAC Current Fuel Expense	\$ 162,652	\$ 162,652	\$ 162,652	\$ 162,652
Estimated DSM for this period	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Deferred Fuel Expense at the beginning of the period	\$ 34,171	\$ 34,171	\$ 34,171	\$ 34,171
Total LEAC Expense	\$ 198,323	\$ 198,323	\$ 198,323	\$ 198,323
Less: Trans. Level Costs	\$ (6,700)	\$ (6,550)	\$ (9,336)	\$ (10,389)
Distribution Level Costs	\$ 191,623	\$ 189,773	\$ 188,988	\$ 187,941
Over recovery/(Under) at the end of the period	\$ (70,330)	\$ (35,000)	\$ (20,000)	\$ -
Adjusted Distribution Level Costs	\$ 121,293	\$ 154,773	\$ 168,988	\$ 187,941
Distribution Level Sales (mWh)	\$ 578,904	\$ 578,904	\$ 578,904	\$ 578,904
LEAC Factor Distribution	\$0.209522	\$0.267355	\$0.291010	\$0.324648
Current LEAC Factor Distribution	\$ 0.209522	\$ 0.209522	\$ 0.209522	\$ 0.209522
Increase/(Decrease)		0.057833	0.082388	0.115127
Monthly Increase/(Decrease) - 1000 kWh	\$ -	\$ 57.83	\$ 82.39	\$ 115.13
% Increase/(Decrease) in LEAC	0.00%	27.60%	39.32%	54.95%
% Increase/(Decrease) in Total Bill	0.00%	18.84%	26.83%	37.50%
Discount (3%) - Primary 13.8 KV	\$ 0.293227	\$ 0.259347	\$ 0.281166	\$ 0.314925
Discount (4%) - 34.5 KV	\$ 0.202641	\$ 0.258600	\$ 0.282351	\$ 0.314018
Discount (5%) - 115 KV	\$ 0.200147	\$ 0.255417	\$ 0.278875	\$ 0.310152

Comm. Limtiaco recognized GPA management for tapping resources available to help lower LEAC rates namely- the self-insurance fund the additional \$15M from the Governor.

On the motion the vote was 4 ayes, 1 absent and the motion carried.

5. GWA

5.1 GM Report

GM Bordallo said he provided a copy of his GM report adding that there is no change to the financial or GM report and said CFO Taitano has a prior commitment and needs to leave the meeting early and would like her to be given the opportunity to speak on resolutions that involve her; there was no objection. CFO Taitano proceeded to present Resolution 19-FY2022.

5.2 Financial

A financial report was provided but not discussed. A copy can be made available upon request.

5.3 Resolution 10-FY2022 Relative to Approval of Construction Contract Change Order No. 2 for the Tamuning "Hot Spots: Sewer System Rehabilitation and Replacement Project (S15-006-EOA)

This matter was tabled and not discussed.

5.4 Resolution 17-FY2022 Relative to Approval of the Creation of Limited Term Appointment Engineers for United States Environmental Protection Agency Funded Project

If approved, Resolution 17-FY2022 will create four (4) limited term appointment (LTA) engineers, each for a 5-year term, with the potential to extend an additional 2 years depending on United States Environmental Protection Agency [USEPA] project needs, to work directly on USEPA funded projects.

GWA anticipates receiving an estimated \$37 million dollars in USEPA grant funding each year for the next 5 years. Additional engineer positions are required in order to responsibly manage and spend the grant funding within the cycle time-limit to avoid returning unused funds to USEPA at the end of each cycle.

GWA management also requests these 4 LTA engineers be excluded from GWA's maximum allowable number of full-time employees, as they will be funded directly from the USEPA grant funds, work only on USEPA funded projects, and will be limited to 5-year terms, with the potential for a 2-year extension, if required to complete projects and if approved by USEPA.

The engineers will be located within the GWA engineering department at the Gloria B. Nelson Public Service Building in Mangilao, and manage USEPA grant funded projects throughout the island.

GWA estimates the cost of four (4) LTA Engineering positions for 5-year terms to be Two Million One

Hundred Twenty-Four Thousand Three Hundred Four Dollars (\$2,124,304.00). GWA also estimates the cost of the four (4) LTA Engineering positions on additional 2-year terms to be Eight Hundred Forty-Nine Thousand Seven Hundred Twenty-One Dollars and Sixty-Cents (\$849,721.60).

Total combined costs of the four (4) LTA Engineering positions will be a maximum of Two Million Nine Hundred Seventy-Four Thousand Twenty-Five Dollars and Sixty-Cents (\$2,974,025.60). The funding for this will be USEPA Construction Grants.

Each LTA engineer will have a 5-year term at the start of their employment, with the potential to extend an additional 2 years based on USEPA project needs (subject to USEPA approval).

Comm. Santos motioned to approve Resolution 17-FY2022, second by Comm. Martinez.

In discussion, Comm. Limtiaco clarified that GWA anticipates receiving 37M; these LTA's are contingent to receiving these funds so if the funds are not all as anticipated will the number of LTA's be reduced? GM Bordallo said yes – the positions will be reduced to fit the grants funds provided. Further, Comm. Martinez sked if 4 positions is all that is needed and the GM said yes – just to augment the current staffing.

On the motion, there was no further discussion and the vote carried - 4 ayes, 1 absent.

5.5 Resolution 18-FY2022 Relative to Increasing the Liquid Chlorine Supply Contract for Water Production and Treatment Facilities Island-wide

The objective of seeking an increase in contract funding authorization is to ensure sufficient supply of liquid chlorine is made available to treat and disinfect GWA's drinking water in accordance with the Safe Drinking Water Act and as required by federal and local laws and regulations, and in compliance with the chlorination requirements under the 2011 Court Order.

The purpose of this procurement and the of product (liquid chlorine) supplied under this procurement are necessary for the protection of public health and safety, and are a mandatory and critical part of GWA's water operations, and therefore are inherently necessary and urgent. The contract for this procurement will end on Sept. 2024.

Below is the breakdown of related costs.

- Authorized Total expenditure for the 3-year contract term is \$2,555,560.08
- Projected Total expenditure for the 3-year contract term is \$2,691,501.26
- Total Increase \$135,941.38

Additional 2 Year cost for the following:

- Projected expenditure for the additional one (1) year terms is \$885,354.00
- Total Projected for the additional two (2) years is \$1,770,708.00

The GM said a 10% contingency or \$446,220.95 was factored into the requested increase. The TOTAL FUNDING AUTHORIZATION was \$4,908,430.41 and will be funded from revenues.

Comm. Santos motioned to approve resolution 18-FY2022, second by Comm. Martinez. There was no further discussion or objection and the motion carried. The vote was 4 ayes, 1 absent.

5.6 Resolution 19-FY2022 Relative to Transfers from the GWA Rate Stabilization Fund to the GWA General Fund

The CFO gave some background information on Resolution 19-FY2022.

On February 23, 2021, the Consolidated Commission on Utilities (CCU) approved Resolution 11-FY2021 Establishment of the GWA Rate Stabilization Fund. The Rate Stabilization Fund (RSF)

serves as a tool to mitigate financial risks particularly given the uncertainties of the COVID-19 related impacts on the economy and its effects on GWA revenues and debt service coverage (DSC).

In September 2021, GWA transferred the authorized \$11.4 million from GWA's Working Capital Reserves into the RSF. These funds were originally transferred into the Working Capital Reserves from the Working Capital Reserves for Debt Service per CCU Resolution 17-FY2020 which dissolved the Working Capital Reserves for Debt Service fund.

Resolution 11-FY2021 requires that any transfers out of the RSF be formally approved as part of the annual budget. Because the final FY2022 Budget is pending the Public Utility Commission (PUC) action on the Comprehensive Review and Update (CR&U) of GWA's 5-Year Financial Plan submitted in May 2021, the CCU approved a rollover of the FY21 budget in Resolution 26-FY2021 in anticipation that the PUC would act before the end of FY2021 as required by February 2020 Stipulation and Rate Order. However, the PUC Administrative Law Judge has yet to issue the proposed rate order, nor has he scheduled the PUC meeting to approve such order.

Resolution 06-FY2022 authorized the transfer of up to \$2 million from the RSF to the GWA operating account. To date, \$1.6 million has been transferred. Given the uncertainty of the PUC timing and action with regard to GWA's CR&U and to ensure that GWA does not fall below the 1.25 DSC ratio as required by the bond indenture, approval is requested to transfer an additional \$3.3 million out of the RSF and into GWA's operating account. This will bring the total authorized transfers for FY2022 to \$5.3 million, which aligns with the anticipated transfer amount proposed in the CR&U.

In the CCU-approved May 1st CR&U submittal to the PUC, transfers from the RSF were planned for FY2022 largely because projected demand is lower than normal as a result of the impacts of the COVID-19 pandemic. Adding to this, PUC action on proposed rate increases have been delayed, creating further pressure on current revenues and financial performance. For these reasons, transfers from the RSF are necessary to meet the required debt service coverage until such time the rate order has been issued and its impact to financial performance determined. GWA will continue cost containment measures. However, transfers from the RSF are necessary to ensure the required DSC is met.

The Rate Stabilization Fund is set up as a separate account under control of the trustee. There are no costs per se, simply a transfer of funds. It is proposed that an additional \$3.3 million be available for transfers from the RSF into the GWA General Fund bringing the total authorized transfers to no more than \$5.3. Transfers will only be made if it appears the DSC ratio may fall below the required 1.25x coverage. Funds would be transferred from the GWA Rate Stabilization Fund into the GWA General Fund.

Comm. Santos motioned to approve Resolution 19-FY2022, second by Comm. Martinez. There was no further discussion or objection and the motion passed unanimously.

5.7 Resolution 20-FY2022 Relative to Approval to Open Bank Account at First Hawaiian Bank for New Merchant Service Agreement

The CFO said GWA needs to establish a bank account with the First Hawaiian Bank in connection with The Merchant Banking services contract awarded by GWA and GPA. Bank accounts are necessary for the deposit of all credit card transactions received in person, on-line and via pay-by-phone.

Additionally, on-line access to the bank account is necessary to monitor collections and for the ease and convenience of monthly reconciliation.

Comm. Santos motioned to approve Resolution 20-FY2022, second by Comm. Martinez. There was no further discussion or objection and the motion carried unanimously.

5.8 Resolution 21-FY2022 Relative to Requesting for an Amendment to the Conservation and Construction Easement for Lot No. 275, Cetti Bay

If approved Resolution 21-FY2022 will extend the term of Contract No. N62742-08-RP-00031, Conservation and Construction Easement for GWA Lot No 275, Cetti Bay to June 15, 2026, for the purpose of facilitating completion of the environmental mitigation and reforestation program undertaken by the Navy to improve coastal water quality in the Cetti Bay area, as contemplated under P.L. 29-06. The additional time was requested by the Navy and is required to complete the monitoring period as approved for the mitigation project for MILCON P-502, Kilo Wharf Extension Project, Apra Harbor Naval complex

Comm. Limtiaco moved to approve Resolution 21-FY2022, second by Comm. Martinez. There was no further discussion or objection and the motion carried unanimously. The vote was 4 yes, 1 absent.

6. OTHER DISCUSSION - None

7. ANNOUNCEMENTS

7.1 Next CCU Meetings

The Chairman announced that the next meeting would be for GWA on July 19; GPA on July 22 and the regular monthly CCU meeting on July 26.

8. ADJOURNMENT

There being no other business to bring before the Commission.

Comm. Santos motioned to adjourn, second by Comm. Martinez. There was no objection.

It was 6:30 p.m.

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BlS

Attested



JOSEPH T. DUENAS, Chairman



MICHAEL T. LIMTIACO, Secretary