



**GWA RESOLUTION NO. 27-FY2022**

**RELATIVE TO APPROVING THE CHARGE-OFF OF GUAM WATERWORKS  
AUTHORITY RECEIVABLES DEEMED UNCOLLECTIBLE**

**WHEREAS**, under 12 G.C.A. § 14105, the Consolidated Commission on Utilities (“CCU”) has plenary authority over financial, contractual, and policy matters relative to the Guam Waterworks Authority (“GWA”); and

**WHEREAS**, the Guam Waterworks Authority (“GWA”) is a Guam Public Corporation established and existing under the laws of Guam; and

**WHEREAS**, GWA Finance regularly reviews accounts receivable and recognizes that not all accounts will be collectible through the Allowance of Doubtful Accounts; and

**WHEREAS**, despite best efforts by GWA to collect outstanding balances, the age of certain receivables exceeds the statute of limitations per 7 GCA § 1134; and

**WHEREAS**, documentation for some of these receivables are not easily found; and

**WHEREAS**, it is good accounting practice to regularly write off accounts that are deemed uncollectible; and

**WHEREAS**, after consideration of the aforementioned, management recommends GWA charge off \$935,767 as summarized herein and further detailed in Exhibit A:

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Account	Count	Amount
<b>Trade Receivables</b>	2,290	\$908,951
<b>Accounts Receivable, Government</b>	1	13,944
<b>Accounts Receivable, Others</b>	5	12,872
<b>Total</b>	2,296	\$935,767

**NOW BE IT THEREFORE RESOLVED**, the Consolidated Commission on Utilities does hereby approve the following:

1. The recitals set forth above hereby constitute the findings of the CCU.
2. The CCU affirms management's recommendation to charge off these past due inactive receivables for accounts for which reasonable efforts were made to collect \$935,767; the breakdown by year is outlined in Exhibit A.

**RESOLVED**, that the Chairman certified, and the Board Secretary attests to the adoption of this Resolution.

**DULY AND REGULARLY ADOPTED**, this 23<sup>rd</sup> day of August 2022.

Certified by:

Attested by:





**JOSEPH T. DUENAS**  
Chairperson

**MICHAEL T. LIMTIACO**  
Secretary

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**SECRETARY'S CERTIFICATE**

I, Michael T. Limtiaco, Board Secretary of the Consolidated Commission on Utilities as evidenced by my signature above do hereby certify as follows:

The foregoing is a full, true and accurate copy of the resolution duly adopted at a regular meeting by the members of the Guam Consolidated Commission on Utilities, duly and legally held at a place properly noticed and advertised at which meeting a quorum was present and the members who were present voted as follows:

AYES: \_\_\_\_\_ 4  
NAYS: \_\_\_\_\_ 0  
ABSENT: \_\_\_\_\_ 0  
ABSTAIN: \_\_\_\_\_ 0

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Guam Waterworks Authority  
Schedule of Proposed Receivables Charge Off - July 2022  
Summary by Customer Class and Fiscal Year

Exhibit A

**Trade Receivables (CC&B)**

Customer Class	≤ FY2015		FY2016		FY2017		FY2018		TOTAL	
	Customers	Amount	Customers	Amount	Customers	Amount	Customers	Amount	Customers	Amount
Agricultural					1	\$ 72.07	2	\$ 1,156.06	3	\$ 1,228.13
Commercial					18	\$ 24,963.84	31	\$ 30,700.46	49	\$ 55,664.30
Residential	2	\$ 90.08	2	\$ 113.18	958	\$ 382,693.51	1,276	\$ 469,162.17	2,238	\$ 852,058.94
<b>Total Trade Receivables</b>	<b>2</b>	<b>\$ 90.08</b>	<b>2</b>	<b>\$ 113.18</b>	<b>977</b>	<b>\$ 407,729.42</b>	<b>1,309</b>	<b>\$ 501,018.69</b>	<b>2,290</b>	<b>\$ 908,951.37</b>

**Other Receivables (JDE)**

Customer Class	≤ FY2015		FY2016		FY2017		FY2018		Total	
	Customers	Amount	Customers	Amount	Customers	Amount	Customers	Amount	Customers	Amount
Agricultural										\$ -
Commercial					3	\$ 7,553.38	2	\$ 5,318.22	5	\$ 12,871.60
Residential										\$ -
Government	1	\$ 13,944.44							1	\$ 13,944.44
<b>Total AR Other</b>	<b>1</b>	<b>\$ 13,944.44</b>			<b>3</b>	<b>\$ 7,553.38</b>	<b>2</b>	<b>\$ 5,318.22</b>	<b>6</b>	<b>\$ 26,816.04</b>

**TOTAL**

Customer Class	≤ FY2015		FY2016		FY2017		FY2018		Total	
	Customers	Amount	Customers	Amount	Customers	Amount	Customers	Amount	Customers	Amount
Agricultural	-	\$ -	-	\$ -	1	\$ 72.07	2	\$ 1,156.06	3	\$ 1,228.13
Commercial	-	\$ -	-	\$ -	21	\$ 32,517.22	33	\$ 36,018.68	54	\$ 68,535.90
Government	1	\$ 13,944.44	-	\$ -	-	\$ -	-	\$ -	1	\$ 13,944.44
Residential	2	\$ 90.08	2	\$ 113.18	958	\$ 382,693.51	1,276	\$ 469,162.17	2,238	\$ 852,058.94
<b>Grand Total</b>	<b>3</b>	<b>\$ 14,034.52</b>	<b>2</b>	<b>\$ 113.18</b>	<b>980</b>	<b>\$ 415,282.80</b>	<b>1,311</b>	<b>\$ 506,336.91</b>	<b>2,296</b>	<b>\$ 935,767.41</b>