



GWA RESOLUTION NO. 39-FY2023

**RELATIVE TO APPROVING THE CHARGE-OFF OF GUAM WATERWORKS
AUTHORITY RECEIVABLES DEEMED UNCOLLECTIBLE**

WHEREAS, under 12 G.C.A. § 14105, the Consolidated Commission on Utilities (“CCU”) has plenary authority over financial, contractual, and policy matters relative to the Guam Waterworks Authority (“GWA”); and

WHEREAS, the GWA is a Guam Public Corporation established and existing under the laws of Guam; and

WHEREAS, GWA Finance regularly reviews accounts receivable and recognizes that not all accounts will be collectible through the Allowance for Doubtful Accounts; and

WHEREAS, despite best efforts by GWA to collect outstanding balances, the age of certain receivables exceeds the statute of limitations per 7 GCA §1134; and

WHEREAS, it is good accounting practice to regularly write-off accounts that are deemed uncollectible; and

WHEREAS, after consideration of the aforementioned, management recommends GWA charge-off Eight Hundred Eighty-Seven Thousand Three Hundred Eighty-One Dollars (\$887,381) as summarized herein and further detailed in Exhibit A:

Account	Count	Amount
Accounts Receivable – Trade	1,620	\$ 824,225
Accounts Receivable - Employee	1	2,535
Accounts Receivable – Government	2	60,180
Accounts Receivable, Others	1	441
Total	1,624	\$ 887,381

1 **NOW BE IT THEREFORE RESOLVED;** the Consolidated Commission on Utilities
2 does hereby approve the following:

- 3 1. The recitals set forth above hereby constitute the findings of the CCU.
4 2. The CCU affirms management's recommendation to charge-off these past due
5 inactive receivables in the amount of Eight Hundred Eighty-Seven Thousand
6 Three Hundred Eighty-One Dollars (\$887,381) for accounts for which
7 reasonable collection efforts were made and as detailed in Exhibit A.

8
9 **RESOLVED,** that the Chairman certified, and the Board Secretary attests to the adoption
10 of this Resolution.

11
12 **DULY AND REGULARLY ADOPTED,** this 29th day of August 2023.

13
14 Certified by:

Attested by:

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17 **JOSEPH T. DUENAS**
18 Chairperson

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21 **PEDRO ROY MARTINEZ**
22 Secretary

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24 **SECRETARY'S CERTIFICATE**

25 I, Pedro Roy Martinez, Board Secretary of the Consolidated Commission on
26 Utilities as evidenced by my signature above do hereby certify as follows:

27 The foregoing is a full, true, and accurate copy of the resolution duly adopted at a
28 regular meeting by the members of the Guam Consolidated Commission on Utilities,
29 duly and legally held at a place properly noticed and advertised at which meeting a
30 quorum was present and the members who were present voted as follows:

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