



CONSOLIDATED COMMISSION ON UTILITIES
Guam Power Authority | Guam Waterworks Authority
P.O. Box 2977 Hagatna, Guam 96932 | (671)649-3002 | guamccu.org

GWA RESOLUTION 42-FY2023

**RELATIVE TO AMENDING GWA RESOLUTION 28-FY2023 – APPROVAL OF SERIES
2020A BOND PROCEEDS REALLOCATION**

WHEREAS, under 12 G.C.A. § 14105, the Consolidated Commission on Utilities (“CCU”) has plenary authority over financial, contractual, and policy matters relative to the Guam Waterworks Authority (“GWA”); and

WHEREAS, CCU Resolution No. 28-FY2023 authorized the GWA reallocation of bond proceeds from the Series 2020A bond; and

WHEREAS, the third resolve clause in CCU Resolution 28-FY2023 erroneously cited solely the 2020A Bonds instead of the 2013, 2016, and 2020A Bonds; and

WHEREAS, since the passage of Resolution 28-FY2023, a Petition to the PUC captioned GWA Docket 23-06 was submitted with the corrected bond fund accounts seeking approval to reallocate \$11,893,376.94 from the Series 2013, 2016, and 2020A Bonds and not from the 2020A Bonds alone; and

WHEREAS, this Resolution 42-FY2023 is to amend and correct the sources of the named bond funds to align with GWA’s subsequent petition to the PUC.

NOW BE IT THEREFORE RESOLVED, the Consolidated Commission on Utilities does hereby approve and authorize the following:

1. The recitals set forth above hereby constitute the findings of the CCU.

1 2. This Resolution shall amend Resolution 28-FY2023 and resolve clause no. 3 where
2 underlined to read,

3 The CCU hereby approves \$11,893,376.94 of primarily 2020A
4 Bond proceeds, and proceeds from unexpended 2013 and 2016
5 Bonds from various CIP line items to be reallocated to the CIP
6 line items PW 09-11 Water Systems Reservoirs 2005
7 Improvements and MP-PW-Pipe-12 Rehabilitation and
8 Replacement Program.

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10 **RESOLVED**, that the Chairman certified, and the Board Secretary attests to the adoption
11 of this Resolution.

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13 **DULY AND REGULARLY ADOPTED**, this 29th day of August 2023.

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15 Certified by:

Attested by:

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18 **JOSEPH T. DUENAS**
19 Chairperson

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PEDRO ROY MARTINEZ
Secretary

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SECRETARY'S CERTIFICATE

I, Pedro Roy Martinez, Board Secretary of the Consolidated Commission on Utilities as evidenced by my signature above do hereby certify as follows:

The foregoing is a full, true and accurate copy of the resolution duly adopted at a regular meeting by the members of the Guam Consolidated Commission on Utilities, duly and legally held at a place properly noticed and advertised at which meeting a quorum was present and the members who were present voted as follows:

AYES:	<u>5</u>
NAYS:	<u>0</u>
ABSTAIN:	<u>0</u>
ABSENT:	<u>0</u>



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