



GWA RESOLUTION NO. 22-FY2024

**RELATIVE TO AUTHORIZATION TO ESTABLISH A NEW BANK ACCOUNT WITH
THE BANK OF HAWAII TO DEPOSIT IN PERSON DEBIT AND CREDIT CARD
PAYMENTS RECEIVED FROM GWA CUSTOMERS**

WHEREAS, under 12 G.C.A. § 14105, the Consolidated Commission on Utilities (“CCU”) has plenary authority over financial, contractual, and policy matters relative to the Guam Waterworks Authority (“GWA”); and

WHEREAS, GWA (“GWA”) is a Guam Public Corporation established and existing under the laws of Guam; and

WHEREAS, the Guam Power Authority issued Invitation for Bid GPA 076-23 *Merchant Banking Services* for the Guam Power Authority, Guam Solid Waste Authority, and the Guam Waterworks Authority; and

WHEREAS, Bank of Hawaii was the winning bidder and GPWA has submitted a joint resolution (GPA Resolution FY2024-21, GWA Resolution 21-FY2024) to approve a new Merchant Services Contract and petition the PUC as required by the contract review protocol; and

WHEREAS, GWA management is requesting authorization to open a new Bank of Hawaii bank account to deposit in person credit and debit card payments from customers to facilitate the timely reconciliation of these funds.

NOW BE IT THEREFORE RESOLVED; the Consolidated Commission on Utilities does hereby approve the following:

1. The recitals set forth above hereby constitute the findings of the CCU.

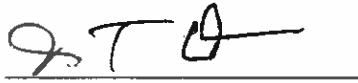
1 2. The CCU hereby authorizes the management of GWA to open a new bank
2 account at the Bank of Hawaii specifically for the purpose of depositing funds
3 paid by customers in person by debit or credit card.
4

5 **RESOLVED**, that the Chairman certified, and the Board Secretary attests to the adoption
6 of this Resolution.
7

8 **DULY AND REGULARLY ADOPTED**, this 28th day of May 2024.
9

10 Certified by:

Attested by:

11 

12 

13 **JOSEPH T. DUENAS**

PEDRO ROY MARTINEZ

14 Chairperson

Secretary

15
16
17 **SECRETARY'S CERTIFICATE**

18 I, Pedro Roy Martinez, Board Secretary of the Consolidated Commission on
19 Utilities as evidenced by my signature above do hereby certify as follows:

20 The foregoing is a full, true, and accurate copy of the resolution duly adopted at a
21 regular meeting by the members of the Guam Consolidated Commission on Utilities,
22 duly and legally held at a place properly noticed and advertised at which meeting a
23 quorum was present and the members who were present voted as follows:

24
25 AYES:

5

26 NAYS:

0

27 ABSENT:

0

28 ABSTAIN:

0

29 ///

30
31 ///





FEE SCHEDULE SUPPLEMENT FOR ANALYZED ACCOUNTS

This fee schedule supplements the Business Checking and Savings Account Fee Schedule and is part of your Bank of Hawaii Business Deposit Account Agreement. Please review and keep for future reference.

TYPE OF SERVICE PROVIDED	PRICE	TYPE OF SERVICE PROVIDED	PRICE
Account Maintenance	\$ 12.50/month	Other Miscellaneous Fees (continued)	
Checks Paid	\$ 0.10/Check	Duplicate statement fee	\$ 10.00/statement
Deposit Services		Cashier's Check	\$ 12.00/Check
Customer Deposit Received	\$ 0.90/deposit	Bank assistance and research	\$ 17.50 per half hour or any fraction thereof
Envelope Processing	\$ 1.50/envelope	Verification of Deposit/Audit Confirmation	\$ 15.00 per account, per request
Checks Deposited		Non-Sufficient Funds Item Returned/Returned Item Fee:	\$ 30.00/each
Over the Counter:		Non-Sufficient Funds Item Paid/Overdraft Item Fee:	\$ 30.00/each
Checks Deposited – On Bankoh	\$ 0.04/Check	<i>For more information on Overdraft fee limits, see the Bank of Hawaii Business Deposit Account Agreement.</i>	
Checks Deposited – Local Banks	\$ 0.06/Check	Excessive Savings Transactions Fee:	\$ 10.00 per transfer
Checks Deposited – Other Banks	\$ 0.07/Check	<i>Fee charged for every transfer or withdrawal exceeding the monthly cycle limit of six (6) Savings Account withdrawals or transfers by online and mobile banking, automatic bill payments, telephone or other electronic transmissions, pre-authorized transfers, overdraft protection programs or similar orders made by you remotely and payable to third parties.</i>	
Cash Handling Services		Analysis Statement	
Cash Deposited	\$ 0.008/\$10.00	Online Statement	None
Coin/Currency Ordered	\$ 0.001/\$1.00	Paper Statement (for each Account including each relationship level)	\$ 5.00/each per statement
Loose Coin Deposit Service	\$ 0.16/roll	Invoiced Settlement Processing	\$ 10.00/invoice
Rolled Coin Orders	\$ 0.08/roll	Settlement Period	
Funds Transfer Services		Monthly settlement	None
Outgoing Wire Transfers: Wire – No Notification (Fee does not apply to wires sent through Bankoh Business Connections)	\$ 30.00/wire	Multiple Period Settlement Fee	\$ 15.00/month
Incoming Wires ¹	\$ 13.00/wire	Analysis Statement Transmission Fee	\$ 25.00
Incoming/Outgoing Wire Notification		Night Deposit Bags – Large/Medium/Standard	\$ Varies (Call for pricing)
Wire – Email Notification	\$ 2.00/advice	Supply – Currency Straps Purchased	\$ Call for pricing
Wire – Fax Notification	\$ 2.00/advice	Supply – Coin Wrappers Purchased	\$ Call for pricing
Advice by Telephone	\$ 10.00/advice		
Advice by Email Set-up	\$ 25.00/each		
Advice by Fax Set-up	\$ 25.00/each		
Wire tracer/cancellation	\$ 25.00/each		
ACH Transactions Received:	\$ 0.03/each		
ACH Debit/ACH Credit			
For Outgoing International Wires (USD and Foreign Currency), ask us for details.			
Other Miscellaneous Fees			
Stop payment charge (Check/EFT)	\$ 30.00/item		
Post-dated Check notification	\$ 30.00/item		
Account inquiry	None		
Faxed statement	\$ 6.00/each		
Additional (irregular) checking statement	\$ 4.00 per statement received each month		

TYPE OF SERVICE PROVIDED	PRICE
Clean Collections (Incoming and Outgoing)	
a. For checking and savings withdrawals, Checks, clean drafts and promissory notes	0.25% of collection amount; minimum \$30; maximum \$150 per Item
b. Clean Collections – Unpaid Items Returned	\$ 25.00 plus postage
Balance Fees	
Interest on Funds Advanced (Overdraft Interest)	Bankoh Base Rate + 3% on Monthly Average Negative Collected Balance
Deposit Administration Fee	Varies Periodically. Ask for current information

Explanation of footnotes:

¹ Also known as "Incoming Wire Transfers: Wire – No Notification"

Cash Management Products and Services

Cash Management Products and Services are invoiced through Account Analysis and are priced separately. Please contact your Relationship Officer or **Bank of Hawaii's** Cash Management Department for more information.

Please note:

The products and services listed in this fee schedule may not be available to all customers or applicable in all areas that Bank of Hawaii serves. Please consult your branch about availability of products and services.

Not all products and services listed in this fee schedule may be offset by Earnings Credit.

