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**GPA RESOLUTION NO.: FY2024-26**

**RELATIVE TO BOND FINANCING SAVINGS UTILIZATION**

**WHEREAS**, Guam Power Authority's (GPA) Bond Refunding Program will result in a cumulative debt service reduction of \$6,639,468 from year 2025 to 2044; and

**WHEREAS**, as per Guam Public Law 37-95, Section 2(h), GPA must notify *I Liheslaturan Guåhan* within ninety (90) days of refinancing of its intent and plan regarding the savings achieved from refinancing, and

**WHEREAS**, GPA desires to reserve these savings for the benefit of the community by making a strategic investment in Ukudu Power Project; and

**WHEREAS**, GPA proposes to use the Bond Refunding Program savings towards the capital lease and Operating and Maintenance Expense of the Ukudu Power Project; and

**NOW, THEREFORE, BE IT RESOLVED**, by the Consolidated Commission on Utilities, as the Governing Body of GPA, as follows:

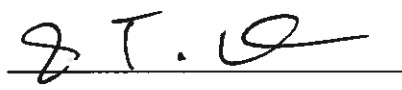
1. The CCU authorizes GPA to petition the PUC for approval of using the savings toward the investment of Ukudu Power Project.
2. The CCU authorizes GPA to notify *I Liheslaturan Guåhan* in compliance with Public Law 37-95, Section 2(h) the decision on this matter.

1           **RESOLVED**, that the Chairman of the Commission certifies and the Secretary of the  
2 Commission attests the adoption of this Resolution.

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5           **DULY AND REGULARLY ADOPTED**, this 27<sup>th</sup> day of August, 2024.

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8           Certified by:

                  Attested by:

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10           



11  
12           **JOSEPH T. DUENAS**

**PEDRO ROY MARTINEZ**

13           Chairperson

                  Secretary

14           Consolidated Commission on Utilities

                  Consolidated Commission on Utilities

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17                                   **SECRETARY'S CERTIFICATE**

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19           I, **Pedro Roy Martinez**, Secretary of the Consolidated Commission on Utilities  
20 (CCU), as evidenced by my signature above, do hereby certify as follows:

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22           The foregoing is a full, true and accurate copy of the resolution duly adopted at a  
23 regular meeting by the members of the Guam CCU, duly and legally held at a place properly  
24 noticed and advertised at which meeting a quorum was present and the members who were  
25 present voted as follows:

26  
27           Ayes:                     3      
28           Nays:                     0      
29           Abstentions:           0      
30           Absent:                  2    



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