CONSOLIDATED COMMISSION ON UTILITIES

Guam Power Authority | Guam Waterworks Authority P.O. Box 2977 Hagatña, Guam 96932 | (671) 648-3002 | guamccu.org

RESOLUTION NO. FY2024-04

AUTHORIZING MANAGEMENT TO AWARD THE CONTRACT FOR THE BULK SUPPLY OF ULTRA LOW SULFUR DIESEL (ULSD) FUEL OIL

WHEREAS, GPA was authorized by the CCU under GPA Resolution No. 2023-12 and approved by the PUC under Docket 23-12 to issue bids for the procurement of a new Ultra Low Sulfur Diesel (ULSD) Fuel Oil Bulk Supply contract for delivery by pipeline transfer to the power plants; and

WHEREAS, the Procurement Officer has provided adequate public announcement for the need for such fuel supply services through Invitation for Multi-Step Bid No. GPA-040-23 describing the type of services required and specifying the type of information and data required of each offeror; and

WHEREAS, Hyundai Corporation, IP&E Holding LLC, and Mobil Oil Guam submitted bids for GPA consideration; and

WHEREAS, the results and evaluation of the bids are provided in Exhibit A; and

WHEREAS, the Fixed Premium Fee price proposal for the three-year contract base period is \$8.080/bbl for Hyundai Corporation, \$10.300/bbl for Mobil Oil Guam, \$14.700/bbl for IP&E Holdings LLC; and

WHEREAS, HYUNDAI CORPORATION was determined to be the lowest, most responsive bidder meeting the requirements of the bid solicitation; and

WHEREAS, the estimated Fixed Premium Fee cost based on estimated supply quantities has a value of approximately \$16,160,000 for the first year, \$20,200,000 for the second year, and \$21,816 for the third year for a total of \$58,176,000 for the three-year contract base period; and

WHEREAS, the Ultra-Low Sulfur Diesel (ULSD) Fuel Oil Bulk Supply Contract with HYUNDAI CORPORATION shall be for an initial period of three (3) years and is anticipated to commence in February 01, 2024 and to expire in January 31, 2027 with two one-year extension options renewable annually upon mutual agreement of both parties; and

WHEREAS, the award of the contract to HYUNDAI CORPORATION based on estimated supply quantities has an estimated contract value of approximately \$235,240,000 for the first year, \$294,050,000 for the second year, and \$317,574,000 for the third year for a total of \$846,864,000 for the three-year contract base period.

NOW THEREFORE, BE IT RESOLVED, by the CONSOLIDATED COMMISSION ON UTILITIES as the governing body of GPA, and subject to the review and approval of the Public Utilities Commission as follows:

- The General Manager of the Guam Power Authority is hereby authorized to enter into a
 three (3) year contract commencing February 01, 2024 and expiring January 31, 2027
 for an estimated total contract cost of \$846,864,000 with HYUNDAI
 CORPORATION for the Bulk Supply of Ultra Low Sulfur Diesel (ULSD) Fuel Oil
 No.2.
- The General Manager of the Guam Power Authority is hereby authorized an increase in obligating authority to the annual value of the contract and execute such agreements and documents necessary for a contract with HYUNDAI CORPORATION.

RESOLVED, that the Chairman certified and the Board Secretary attests to the adoption of this Resolution.

DULY AND REGULARLY ADOPTED, this 31st day of October 2023.

| Attested by: | | |
|--------------------|--|--|
| Annt | | |
| PEDRO ROY MARTINEZ | | |
| Secretary | | |
| | | |

I, Pedro Roy Martinez, Board Secretary of the Consolidated Commission on Utilities as evidenced by my signature above do hereby certify as follows:

The foregoing is a full, true and accurate copy of the resolution duly adopted at a regular meeting by the members of the Guam Consolidated Commission on Utilities, duly and legally held at a place properly noticed and advertised at which meeting a quorum was present and the members who were present voted as follows:

| AYES: | 5 | _ |
|--------------|-----|---|
| NAYS: | _ D | |
| ABSTENTIONS: | D | |
| ABSENT: | O | |



| ١ | NUMBER OF MULTI-STEP INVITATIONS ISSUED |
|---|---|
| - | J HUMBER OF MS-IFB RECEIVED: |
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PROCUREMENT DIVISION GUAM POWER AUTHORITY

6PA-040-23

MULTI-STEP INVITATION NUMBER:

OPENING TIME:

10/16/2023

2:WP.A

| SCRIPTION OF SUPPLIES OR SERVICES: | ABSTRACT OF MULTI-STEP-IFB 'PHASE II' |
|------------------------------------|---------------------------------------|
| POWELLOW OF SUPPLIES OR SEKAICES: | |

| | | LINE ITEM 1 | LINEITEM 2 | LINE ITEM 3 | LINE ITEM 4 | LINE (TEM 5 |
|---|------------------|-------------|---|--|--|-------------|
| | DESCRIPTION QTY. | BASE I YEAR | 2 YEAR BASE | THEAR AASE | 1 TR GKT | JUD YR CHT |
| | UNIT | 107 | 67 | LOT | 407 | LOT |
| | DELIVERY | | | | | X |
| BIDDER | | | | | | |
| 10:[] Vendor Name: Hylandai CORPORATION | BASIC | | | The state of the s | The same of the sa | |
| BID GUARANTEE: | UNIT COST | 8.08 | 8.08 | 808 | 1.88 | 1.88 |
| [] Bid Bond #: Amount: \$ | PART NUMBER | | | | 7 in a 72 SEA-521-401 SEA-53 | |
| [] Certificate of Authority [] Power of Attorney | CATALOG NUMBER | <u> </u> | | III A - COL TANETE | | |
| { Standby Letter of Credit # Argount \$ | MANUFACTURER | E sign | 1 | | | |
| [] Letter of Credit #amount \$ | DELIVERY | | * VOS | | The state of the s | |
| [] Cashier's or Certified Check # Arnount \$ | TOTAL LUMP SUM | | | | | |
| () Wire Transfer | | | | | | |
| Statement of Qualifications | ALTERNATE | | | | PART TO THE | |
| Affidavits (Original Form) | UNIT COST | | | | | |
| Affidavits (Copy Form): Openals submitted with | PART NUMBER | 1 1011 | | | | |
| [] Major Shareholders [] Non-Collusion [] No Gratuities or Kickbacks | CATALOG NUMBER | | | | | |
| [] Ethical Standards [] Wage Determination [] Restriction Against Sex Offendors | MANUFACTURER | | | | | |
| Business License [] Contractors License | DELIVERY | | | | | |
| [] Local Procurement Signed and Submitted | TOTAL LUMP SUM | | | | | |
| [] Literature | | | THE RESERVE TO SHARE THE PARTY OF THE PARTY | | APPENDING THE PROPERTY OF THE PARTY OF THE P | |

| I hereby certify that all bids received in response to this invitation were opened under my |
|---|
| personal supervision, and that the names of all bidders have been entered herein. |
| Mayer. |
| SIGNATURE |

| 300 | BH. | Basis For Award |
|-----|-----|-------------------------------------|
| 1 |) | Lowest Responsive Bidder |
| 1 |) | Tie Bid |
| ľ | 1 | Only Bid |
| 1 | j | Other Than Lowest Responsive Bidder |

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| NAMES OF PERSONS PRESENT AT THE BID OPENING AND WHOM THEY REPRESENT | | | |
|---|---------------------------------------|------------|------------|
| PRINT NAME: | COMPANY NAME: | SIGNATURE: | DATE: |
| 1 AUBON PLORENCIA | GPA - SPORD | Las | 10/16/23 |
| 2 LEMINER H. SUMADSAD | 694- SP020 | 1 | 10/16/23 |
| 3 JAMS GUERRENO | IP: E Cour | | 10.16.23 |
| 4 Andrew Park | Hyunda; Corp. | Ang Pu | 10/16/2023 |
| 5 arkne Salas | MUBIL OIL | Mor | 10-16-2023 |
| 6 Liberty Manglon | Mobil oil | A - | 10/6/2023 |
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| NUI | IBER OF MS-IFB RECEIVED: | | | |
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PROCUREMENT DIVISION GUAM POWER AUTHORITY

ABSTRACT OF MULTI-STEP-IFB 'PHASE II'

| IULTI-STEP | INVITATION | NUMBER |
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| APA- 540-23 | APA- | 140- | 23 |
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OPENING DATE:

OPENING TIME:

10/16/2013

J.W.sm

DESCRIPTION OF SUPPLIES OR SERVICES:

BULK SUPPLY OF DIESEL FUEL OIL NO. 2

| | | LINE ITEM 1 | LINETTEM 2 | LINE ITEM 3 | LINE ITEM 4 | UNE (TEM 5 |
|---|----------------|--|-----------------|--|--------------|-------------|
| | DESCRIPTION | PHIE I YEAR | 24891 BASE | 3 YEAR BASE | MYR EXT | 2 mg YR EXT |
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| | UNIT | LOT | COT | COT | COT | LOT |
| BIDDER | DELIVERY | | | | | |
| | | | all as a second | | | |
| 10:12 1 Vendor Name: JP42 Holdings, UC | BASIC | La de la compania de | | | | |
|] BID GUARANTEE: | UNIT COST | 14.700 | 14:700 | 14.700 | 14.700 | 14.700 |
| [] Bid Band #: Amount: \$ | PART NUMBER | 74,777 | | | | |
| [] Certificate of Authority [] Power of Attorney | CATALOG NUMBER | | | | | |
| { } Standby Letter of Credit # Amount \$ | MANUFACTURER | | | | | |
| [] Letter of Credit # Amount \$ | DELIVERY | | | | | |
| [] Cashier's or Certified Check # Amount \$ | TOTAL LUMP SUM | | | | Š. | |
| Wire Transfer | | | | | | |
|] Statement of Qualifications | ALTERMATE | | | | | |
| Affidavits (Original Form) | UNIT COST | | | | die - | 44 75 - |
| Affidavits (Copy Form): Originals submitted with | PART NUMBER | | 1 | | | |
| [] Major Shareholders [] Non-Collusion [] No Gratuities or Kickbacks | CATALOG NUMBER | | | | | |
| [] Ethical Standards [] Wage Determination [] Restriction Against Sex Offendors | MANUFACTURER | | | | | |
| [] Business License [] Contractors License | DELIVERY | | | | - Kronz-Nasc | |
| [] Local Procurement Signed and Submitted | TOTAL LUMP SUM | | | Total Control | 1 4.1 | |
| [] Literature | | | | · 1000 000 000 000 000 000 000 000 000 0 | | |

I hereby certify that all bids received in response to this invitation were opened under my personal supervision, and that the names of all bidders have been entered herein.

Muyer SIGNATURE JM

| | Other Th | Only Bid Other Than Lowest Responsive Bidde | | | | | |
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} Lowest Responsive Bidder

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| NAMES OF PERSONS PRESENT AT THE BID OPENING AND WHOM THEY REPRESENT | | | | | | |
|---|---------------|---------------------------------------|-------|--|--|--|
| PRINT NAME: | COMPANY NAME: | SIGNATURE: | DATE: | | | |
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| NUMBER OF MS-IFB RECEIVED: | | | | | OPENIN | NG DATE: OPENING TIME: |
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| | | 50.50.000 | | | 10 | 116/2023 Z:WP.M |
| <u> </u> | | AB | STRACT OF MULTI- | STEP-IFB 'PHASE II' | | _ 8 |
| DESCRIPTION OF SUPPLIES OR SERVICES: | 94 | | | | | |
| BULL SUPPLY OF DIESER FUEL OIL NO. 2 | | | | | | 6 |
| | | LINE TIEM 1 | LINE TIEM 2 | UNE TEM 3 | LINE ITEM 4 | LINEITEM 5 |
| | DESCRIPTION CITY. | BASE I YEAR | 2 YEAR BASE | 3 YEAR BAKE | IST YR GAT | JUD YREPT |
| | UNIT | cer | LOT | (07 | LOT | Lor |
| BIDDER | DELIVERY | | | | · Company of the comp | |
| No.: 1 Vendor Name: MODIL DIL GLOST INC. | | | | | | |
| | BASIC | 10.000 | 10.000 | 10.000 | 101.00 | 10000 |
|] BID GUARANTEE: | UNIT COST | 10.300 | 10.300 | 10.300 | 10.600 | 11.000 |
| [] Bid Bond #: Amount: \$ | PART NUMBER | | | | | |
| Certificate of Authority [] Power of Attorney | CATALOG NUMBER | | | | | |
| [] Standby Letter of Credit # Amount \$ | MANUFACTURER | | | | | |
| [] Letter of Credits Amount \$ | DELIVERY | | | | | |
| [] Cashier's or Certified Dack # Amount \$ | TOTAL LUMP SUM | | 1000 | | | |
| () Wire Transfer | | | | | | |
| () Statement of Qualifications | ALTERNATE | VIII | | | | |
| () Affidavits (Original Form) | UNIT COST | | | | | |
|] Affidavits (Copy Form): Originals submitted with | PART NUMBER | | 28 | | | |
| [] Major Shareholders [] Non-Collusion [] No Gratuities or Nickbacks | CATALOG NUMBER | | | | | |
| [] Ethical Standards [] Wage Determination [] Restriction Against Sex Offendors | MANUFACTURER | | | 411 | | |
| [] Business License [] Contractors License | DELIVERY | | | | | |

I hereby certify that all bids received in response to this invitation were opened under my personal supervision, and that the names of all bidders have been entered herein.

[] Local Procurement Signed and Submitted

A rujuras

[] Literature

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SIGNATURE JM

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TOTAL LUMP SUM

Basis For Award] Lowest Responsive Bidder

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Only Bid Other Than Lowest Responsive Bidder

PAGE 3 OF 3

| NAMES OF PERSONS PRESENT AT THE BID OPENING AND WHOM THEY REPRESENT | | | | | |
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EXHIBIT A: MS IFB GPA-040-23 BID PRICE PROPOSAL ANALYSIS

| 3-YEAR BASE PERIOD (MANDATORY) | BASE CONTRACT- 1st of 3 YEARS | | | BASE CONTRACT- 2nd of 3 YEARS | | | |
|---|-----------------------------------|---------------------------------|--|-----------------------------------|--|-------------------------------------|--|
| MS IFB GPA-040-23 | <u>Bidder #1</u> Hyundai Corp. | Bidder #2 IP&E Holdings, LLC | <u>Bidder #3</u> Mobil Oil Guam, Inc | <u>Bidder #1</u> Hyundai Corp. | <u>Bidder #2</u> IP&E Holdings, LLC | Bidder #3 Mobil Oil Guam, Inc | |
| A. Bid Reference Price (\$/bbl) | \$109.540 | \$109.540 | \$109.540 | \$109.540 | \$109.540 | \$109.540 | |
| B. Fixed Premium Fee Cost (\$/bbl) | \$8.080 | \$14.700 | \$10.300 | \$8.080 | \$14.700 | \$10.300 | |
| C. Bid Price (A+B), \$/bbl | \$117.620 | \$124.240 | \$119.840 | \$117.620 | \$124.240 | \$119.840 | |
| D. Estimated Quantity (bbls) | 2,000,000 | 2,000,000 | 2,000,000 | 2,500,000 | 2,500,000 | 2,500,000 | |
| E. ESTIMATED PREMIUM FEE COST (B x D), \$ | \$16,160,000.00 | \$29,400,000.00 | \$20,600,000.00 | \$20,200,000.00 | \$36,750,000.00 | \$25,750,000.00 | |
| F. ESTIMATED CONTRACT COST (C x D), \$ | \$235,240,000.00 | \$248,480,000.00 | \$239,680,000.00 | \$294,050,000.00 | \$310,600,000.00 | \$299,600,000.00 | |

| BASE CONTRACT- 3rd of 3 YEARS | | | | | | |
|-----------------------------------|---------------------------------|--|--|--|--|--|
| <u>Bidder #1</u> Hyundai Corp. | Bidder #2 IP&E Holdings, LLC | <u>Bidder #3</u> Mobil Oil Guam, Inc | | | | |
| \$109.540 | \$109.540 | \$109.540 | | | | |
| \$8.080 | \$14.700 | \$10.300 | | | | |
| \$117.620 | \$124.240 | \$119.840 | | | | |
| 2,700,000 | 2,700,000 | 2,700,000 | | | | |
| \$21,816,000.00 | \$39,690,000.00 | \$27,810,000.00 | | | | |
| \$317,574,000.00 | \$335,448,000.00 | \$323,568,000.00 | | | | |

| 3-YEAR BASE CONTRACT PERIOD | | | | | | |
|-----------------------------------|--|---|--|--|--|--|
| <u>Bidder #1</u> Hyundai Corp. | <u>Bidder #2</u> IP&E Holdings, LLC | <u>Bidder #3</u> Mobil Oil Guam, Inc | | | | |
| \$109.540 | \$109.540 | \$109.540 | | | | |
| \$8.080 | \$14.700 | \$10.300 | | | | |
| \$117.620 | \$124.240 | \$119.840 | | | | |
| 7,200,000 | 7,200,000 | 7,200,000 | | | | |
| \$58,176,000.00 | \$105,840,000.00 | \$74,160,000.00 | | | | |
| \$846,864,000.00 | \$894,528,000.00 | \$862,848,000.00 | | | | |
| | | | | | | |

| Rased on the Mandaton | Rid Price | Proposal for the th | hraa (3) vaar | contract base period | the lowest hidder is | HYUNDAI CORPORATION |
|------------------------|---------------|----------------------|----------------|----------------------|---------------------------|----------------------------|
| Daseu on the Manuatory | / DIU FIICE F | -10posai ioi ilie ii | illee (3) year | CONTRACT DASE PENOU | i, ilie iowesi biddei is. | HI UNDAI CORPORATION |

| 2-YEAR EXTENSION (OPTIONAL) | | 1st of 2 YEARS CONTRACT EXTENSION | | | l | | |
|---|--|-----------------------------------|--------------------|------------------------|---|----|--|
| | | Bidder #1 | Bidder #2 | Bidder #3 | | | |
| MS IFB GPA-040-23 | | Hyundai Corp. | IP&E Holdings, LLC | Mobil Oil Guam, Inc | | F | |
| A. Bid Reference Price (\$/bbl) | | \$109.540 | \$109.540 | \$109.540 | | | |
| B. Fixed Premium Fee Cost (\$/bbl) | | \$7.880 | \$14.700 | \$10.600 | | | |
| C. Bid Price (A+B), \$/bbl | | \$117.420 | \$124.240 | \$120.140 | | | |
| D. Estimated Quantity (bbls) | | 2,500,000 | 2,500,000 | 2,500,000 | | | |
| E. ESTIMATED PREMIUM FEE COST (B x D), \$ | | \$19,700,000.00 | \$36,750,000.00 | \$26,500,000.00 | | \$ | |
| F. ESTIMATED CONTRACT COST (C x D), \$ | | \$293,550,000.00 | \$310,600,000.00 | \$300,350,000.00 | | \$ | |
| | | | | | | | |

| 2nd of 2 YEARS CONTRACT EXTENSION | | | |
|-----------------------------------|--------------------|------------------------|--|
| Bidder #1 | Bidder #2 | Bidder #3 | |
| Hyundai Corp. | IP&E Holdings, LLC | Mobil Oil Guam, Inc | |
| | | | |
| \$109.540 | \$109.540 | \$109.540 | |
| \$7.880 | \$14.700 | \$11.000 | |
| \$117.420 | \$124.240 | \$120.540 | |
| 2,500,000 | 2,500,000 | 2,500,000 | |
| \$19,700,000.00 | \$36,750,000.00 | \$27,500,000.00 | |
| \$293,550,000.00 | \$310,600,000.00 | \$301,350,000.00 | |

| SUMMARY (3-YEAR BASE + 2-YEAR EXTENSION) | | |
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| | | |
| MS IFB GPA-040-23 | | |
| | | |
| ESTIMATED PREMIUM FEE COST | | |
| | | |
| ESTIMATED CONTRACT COST | | |
| | | |

| 3-YEAR BASE CONTRACT PERIOD | | | |
|-----------------------------|--------------------|------------------------|--|
| Bidder #1 | Bidder #2 | Bidder #3 | |
| Hyundai Corp. | IP&E Holdings, LLC | Mobil Oil Guam, Inc | |
| | | | |
| \$58,176,000.00 | \$105,840,000.00 | \$74,160,000.00 | |
| | | | |
| \$846,864,000.00 | \$894,528,000.00 | \$862,848,000.00 | |
| | | | |

| 2-YEAR CONTRACT EXTENSION PERIOD | | | | |
|----------------------------------|--------------------|------------------------|--|--|
| Bidder #1 | Bidder #2 | Bidder #3 | | |
| Hyundai Corp. | IP&E Holdings, LLC | Mobil Oil Guam, Inc | | |
| | | | | |
| \$39,400,000.00 | \$73,500,000.00 | \$54,000,000.00 | | |
| 4507 400 000 00 | 4/04/000/000/00 | 4/04 700 000 00 | | |
| \$587,100,000.00 | \$621,200,000.00 | \$601,700,000.00 | | |
| 1 | | | | |

Ranking (1 as the Lowest Bidder)

| 2-YEAR CONTRACT EXTENSION PERIOD | | | |
|----------------------------------|--------------------|--------------------|--|
| Bidder #1 | Bidder #2 | Bidder #3 | |
| Hyundai Corp. | IP&E Holdings, LLC | Mobil Oil Guam, In | |
| ¢100 F40 | ¢100 F40 | ¢100 F40 | |
| \$109.540 | \$109.540 | \$109.540 | |
| \$7.880 | \$14.700 | \$10.800 | |
| \$117.420 | \$124.240 | \$120.340 | |
| 5,000,000 | 5,000,000 | 5,000,000 | |
| \$39,400,000.00 | \$73,500,000.00 | \$54,000,000.00 | |
| \$587,100,000.00 | \$621,200,000.00 | \$601,700,000.00 | |

| SUMMARY (3-YEAR BASE + 2-YEAR EXTENSION) | | | |
|--|--------------------|---------------------|--|
| Bidder #1 | Bidder #2 | Bidder #3 | |
| Hyundai Corp. | IP&E Holdings, LLC | Mobil Oil Guam, Inc | |
| | | | |
| \$97,576,000.00 | \$179,340,000.00 | \$128,160,000.00 | |
| | | | |
| \$1,433,964,000.00 | \$1,515,728,000.00 | \$1,464,548,000.00 | |
| | | | |