

CCU Regular Board Meeting, September 25, 2024 - GPA

GUAM POWER AUTHORITY
 GOVERNMENT ACCOUNTS RECEIVABLE
 Billing up to AUGUST 31, 2024 and payments as of 09/17/2024

Current (08/31/2024 Billing due 09/30/2024)
 31 days Arrears 07/31/2024 due 08/31/2024)
 61 days and over Arrears (06/30/24 billing due 07/30/2024)

CC&B New Accnt Numer	DEPARTMENT	BALANCE 07/31/2024	CANCEL/REBILL 09/17/2024	BILLING 08/31/2024	PAYMENT UP TO 09/17/2024	BALANCE 08/31/2024	CC&B BALANCE 09/17/2024
Line Agencies							
Others							
3209463043	OTHERS Dept. of Military Affairs (NET METERED)	54,320.67	-	57,322.06	-	111,642.73	111,642.73
4530787043	OTHERS U.S. Post Office	57,569.57	(57,569.57)	58,182.40	(58,182.40)	58,182.40	-
6000770566	OTHERS KGTF	12,283.58	-	9,802.97	(12,283.58)	14,000.34	9,802.97
6602566745	OTHERS Tamuning Post Office	7,731.04	-	7,770.47	(15,501.51)	7,770.47	-
7541928173	OTHERS Guam Legislature	75.48	-	69.48	(144.96)	69.48	-
8108458168	OTHERS Guam Post Office (Agana)	9,698.55	-	8,420.80	(18,119.35)	8,420.80	-
8353274954	OTHERS Superior Court of Guam	177,447.89	-	88,403.57	(177,447.89)	88,403.57	88,403.57
8607446612	OTHERS Dept. of Military Affairs	130,991.98	-	67,592.40	(66,337.56)	198,584.38	132,246.82
8972267005	OTHERS Customs & Quarantine Agency	10,780.53	-	2,229.86	-	13,010.39	13,010.39
9503154359	OTHERS Guam Legislature (NET METERED)	13,580.16	-	15,372.40	(28,952.56)	15,372.40	-
	Sub-total	474,479.45	(57,569.57)	315,166.41	(376,969.81)	515,456.96	355,106.48
Grand Total		15,483,533.96	(365,589.63)	6,558,398.24	(11,186,282.70)	14,720,233.95	10,490,059.87

AGING					
0-30 Days	31-60 Days	61-90 Days	91-120 Days	>120 Days	Total
57,322.06	54,320.67	-	-	-	111,642.73
-	-	-	-	-	-
9,802.97	-	-	-	-	9,802.97
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
88,403.57	-	-	-	-	88,403.57
67,592.40	64,354.22	300.20	-	-	132,246.82
2,229.86	2,174.92	2,020.87	2,181.44	4,403.30	13,010.39
-	-	-	-	-	-
225,350.86	120,849.81	2,321.07	2,181.44	4,403.30	355,106.48
6,303,173.14	1,277,828.64	940,981.97	807,099.55	1,160,976.57	10,490,059.87

CFO

FINANCIAL HIGHLIGHTS

August 2024



Residential average kWh & LEAC Rate

Avg kWh	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2019	957	938	940	831	761	915	951	1,028	1,048	1,025	940	896
FY2020	942	938	931	867	785	979	1,046	1,140	1,114	1,103	1,081	1,062
FY2021	1,064	1,083	1,062	1,117	939	1,094	1,046	1,186	1,215	1,114	1,032	1,038
FY2022	1,021	1,063	1,030	942	883	1,053	991	1,128	1,050	977	992	972
FY2023	928	979	956	882	818	917	946	805	661	958	960	985
FY2024	997	956	955	877	786	913	986	1,070	1,041	1,054	1,023	

LEAC Rate	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2019	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542
FY2020	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1345	\$0.1345	\$0.1100	\$0.1100	\$0.0868	\$0.0868	\$0.0868	\$0.0868
FY2021	\$0.0868	\$0.0868	\$0.0868	\$0.0868	\$0.1100	\$0.1100	\$0.1100	\$0.1100	\$0.1100	\$0.1100	\$0.1304	\$0.1304
FY2022	\$0.1508	\$0.1508	\$0.1715	\$0.1715	\$0.1808	\$0.1808	\$0.2095	\$0.2095	\$0.2095	\$0.2516	\$0.2516	\$0.2960
FY2023	\$0.2960	\$0.3186	\$0.3186	\$0.3186	\$0.3186	\$0.3186	\$0.3186	\$0.3186	\$0.2311	\$0.2311	\$0.2311	\$0.2311
FY2024	\$0.2311	\$0.2311	\$0.2311	\$0.2311	\$0.2620	\$0.2620	\$0.2620	\$0.2620	\$0.2620	\$0.2620	\$0.2620	\$0.2620



Hotel kWh & Occupancy Rate

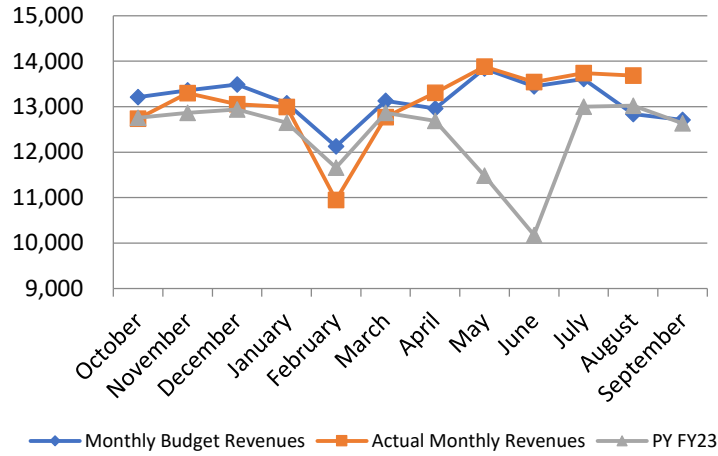
MWh Hotels	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2019	11,009	10,812	10,665	10,372	9,151	9,625	10,743	10,945	10,278	11,670	10,356	10,569
FY2020	10,510	9,983	10,691	10,053	9,831	8,494	7,195	6,983	7,463	7,798	7,678	7,220
FY2021	7,194	7,535	7,754	7,129	6,427	7,014	7,474	7,293	7,669	7,989	8,064	7,712
FY2022	7,119	7,495	7,184	7,055	6,563	7,083	6,988	7,652	7,883	8,097	8,202	7,953
FY2023	7,926	8,048	8,385	8,164	7,669	8,075	7,985	7,300	6,225	8,670	8,708	8,089
FY2024	8,404	8,454	8,521	8,266	7,527	8,150	8,357	8,714	8,789	8,963	8,717	

Occupancy	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2019	85.9	85.9	85.9	91.4	91.4	91.4	84.8	84.8	84.8	92.0	92.0	92.0
FY2020	89.9	89.9	89.9	73.7	73.7	73.7	34.7	34.7	34.7	27.1	27.1	27.1
FY2021	38.7	38.7	38.7	51.4	51.4	51.4	41.3	41.3	41.3	52.4	52.4	52.4
FY2022	45.9	45.9	45.9	56.0	56.0	56.0	54.0	54.0	54.0	66.8	66.8	66.8
FY2023	59.7	59.7	59.7	67.4	67.4	67.4	60.0	60.0	60.0	73.4	73.4	73.4
FY2024	62.3	62.3	62.3	62.3	62.3	62.3	72.3	72.3	72.3			



August 2024 Monthly Financial Highlights

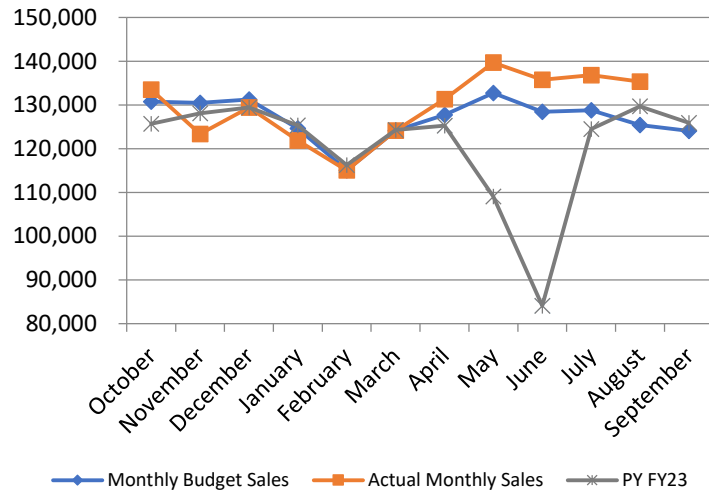
Base Rate Revenue (in '000)



Through August 31, 2024

	Monthly Budget Revenues	Actual Monthly Revenues	Variance		PY FY23	CY vs PY Variance	
	\$000	\$	\$		\$	\$	
October	13,209	\$ 12,734	\$ (475)	↓	\$ 12,757	\$ (22)	↓
November	13,363	13,301	(61)	↓	12,861	440	↑
December	13,488	13,053	(435)	↓	12,940	113	↑
January	13,078	12,995	(83)	↓	12,651	344	↑
February	12,126	10,947	(1,178)	↓	11,660	(713)	↓
March	13,131	12,770	(361)	↓	12,865	(96)	↓
April	12,961	13,303	342	↑	12,691	612	↑
May	13,837	13,882	45	↑	11,484	2,398	↑
June	13,449	13,544	94	↑	10,178	3,366	↑
July	13,608	13,735	127	↑	12,997	738	↑
August	12,840	13,685	845	↑	13,023	662	↑
September	12,710				12,635		
Total	\$ 157,800	\$ 143,950	\$ (1,140)		\$ 148,743	\$ 7,842	

MWH Sales (in MWh)



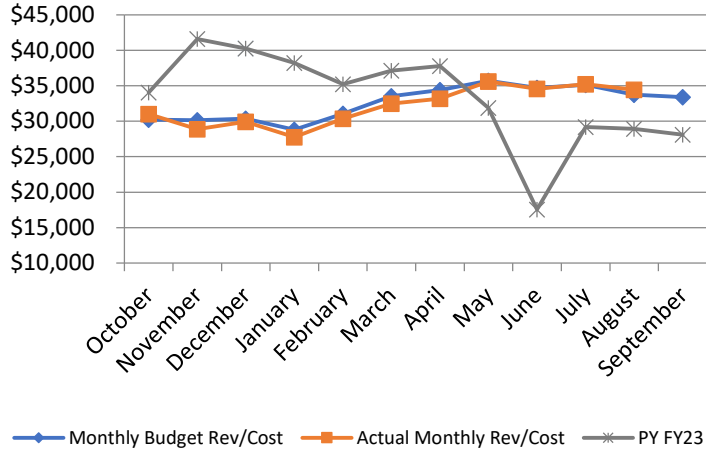
Through August 31, 2024

	Monthly Budget Sales	Actual Monthly Sales	Variance		PY FY23	CY vs PY Variance	
	mwh						
October	130,775	133,530	2,754	↑	125,672	7,858	↑
November	130,478	123,349	(7,129)	↓	128,077	(4,728)	↓
December	131,278	129,415	(1,863)	↓	129,439	(24)	↓
January	124,618	121,911	(2,707)	↓	125,368	(3,457)	↓
February	115,079	115,030	(49)	↓	116,289	(1,259)	↓
March	124,155	124,174	19	↑	124,254	(80)	↓
April	127,713	131,353	3,639	↑	125,257	6,096	↑
May	132,727	139,665	6,938	↑	109,061	30,604	↑
June	128,415	135,787	7,372	↑	84,097	51,690	↑
July	128,775	136,838	8,063	↑	124,518	12,320	↑
August	125,406	135,325	9,918	↑	129,673	5,651	↑
September	124,080				125,895		
Total	1,523,500	1,426,377	26,956		1,447,602	104,670	



August 2024 Monthly Financial Highlights (Continued)

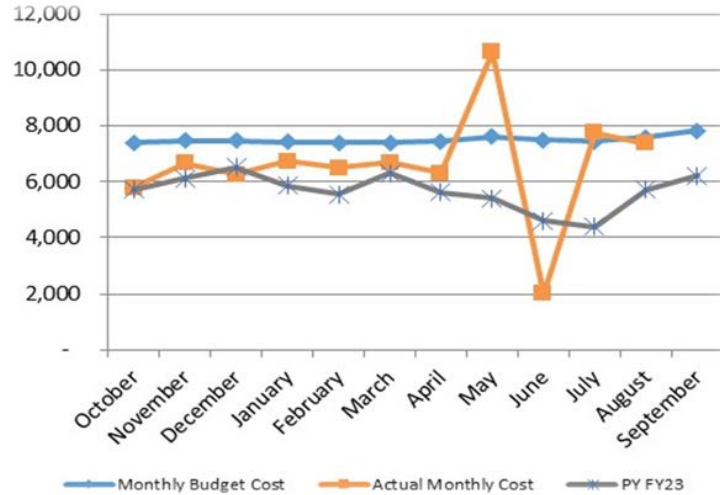
Fuel Revenues (in '000)



Through August 31, 2024

	Monthly Budget \$000	Actual Monthly Rev/Cost	Variance		PY FY23	CY vs PY Variance	
October	\$ 30,228	\$ 30,992	764	↑	\$ 34,062	(3,070)	↓
November	30,159	28,862	(1,297)	↓	41,593	(12,731)	↓
December	30,344	29,905	(439)	↓	40,281	(10,376)	↓
January	28,805	27,762	(1,043)	↓	38,205	(10,443)	↓
February	31,071	30,366	(705)	↓	35,217	(4,850)	↓
March	33,522	32,485	(1,037)	↓	37,143	(4,658)	↓
April	34,390	33,184	(1,206)	↓	37,773	(4,589)	↓
May	35,710	35,601	(109)	↓	31,867	3,734	↑
June	34,703	34,575	(128)	↓	17,560	17,015	↑
July	35,135	35,225	91	↑	29,194	6,031	↑
August	33,760	34,460	700	↑	28,940	5,520	↑
September	33,402				28,103		
Total	\$ 391,228	\$ 353,417	\$ (4,409)		\$ 399,938	\$ (18,419)	

O&M Costs (in '000)



Through August 31, 2024

	Monthly Budget \$000	Actual Monthly Cost	Variance		PY FY23	CY vs PY Variance	
October	7,400	5,774	1,626	↑	5,712	(62)	↓
November	7,462	6,647	814	↑	6,120	(527)	↓
December	7,473	6,262	1,211	↑	6,518	255	↑
January	7,405	6,731	674	↑	5,846	(885)	↓
February	7,401	6,488	913	↑	5,537	(951)	↓
March	7,384	6,690	695	↑	6,298	(392)	↓
April	7,443	6,310	1,133	↑	5,610	(700)	↓
May	7,611	10,634	(3,023)	↓	5,395	(5,239)	↓
June	7,477	2,008	5,469	↑	4,585	2,577	↑
July	7,438	7,755	(317)	↓	4,390	(3,366)	↓
August	7,588	7,361	227	↑	5,718	(1,643)	↓
September	7,812				6,218		
Total	\$ 89,893	\$ 72,661	\$ 9,421		\$ 67,946	\$ (10,933)	



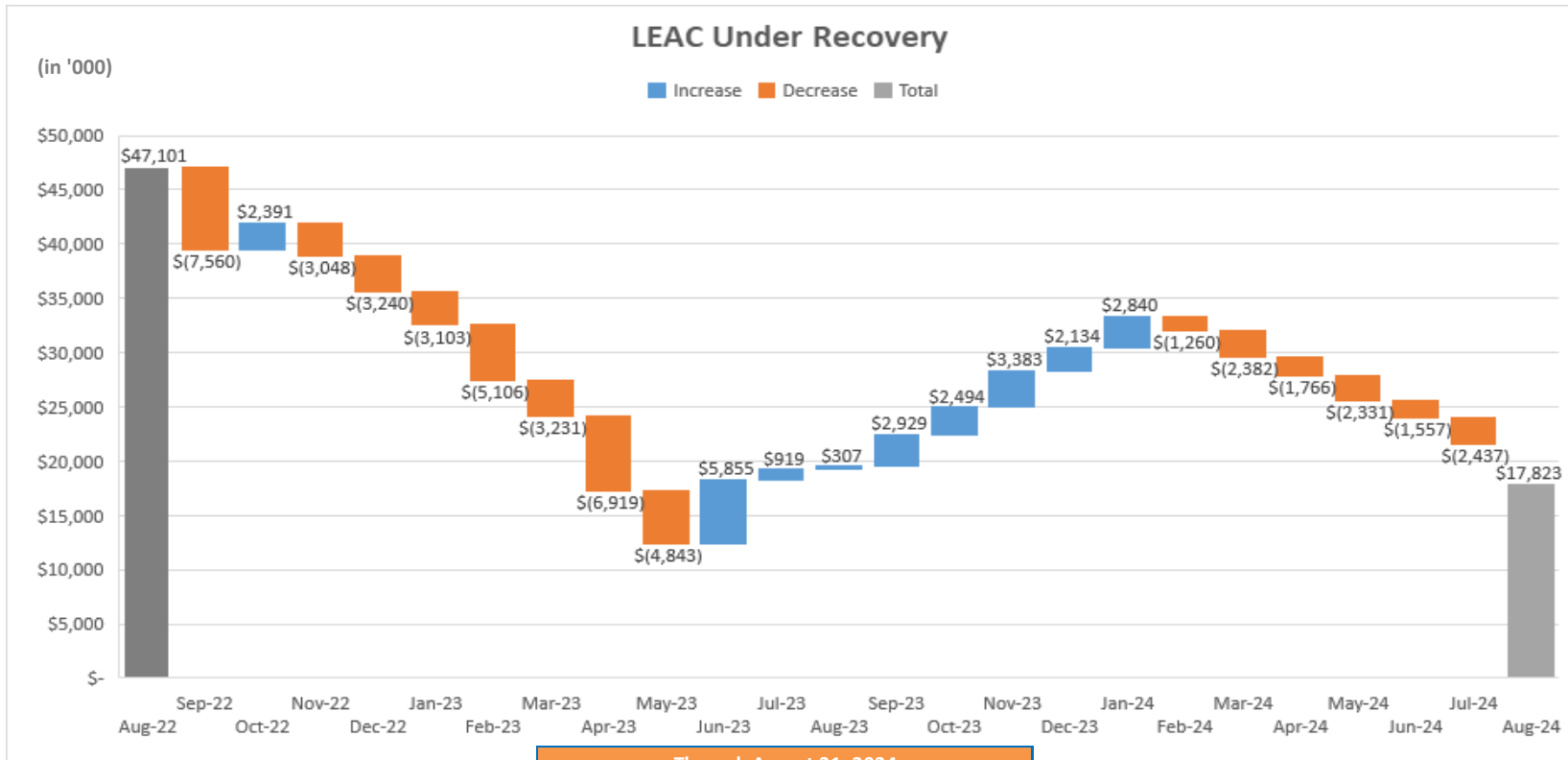
August 2024 Monthly Financial Highlights (Continued)

Through August 31, 2024													
	4Q2021	1Q2022	2Q2022	3Q2022	4Q2022	1Q2023	2Q2023	3Q2023	4Q2023	1Q2024	2Q2024	3Q2024	4Q2024
Residential	45,229	45,224	45,283	45,261	45,315	45,370	45,417	45,453	44,968	45,642	45,759	45,879	45,953
Commercial	5,336	5,349	5,367	5,368	5,373	5,425	5,473	5,436	5,421	5,447	5,476	5,522	5,539
Government	1,056	1,069	1,077	1,079	1,087	1,088	1,108	1,112	1,106	1,105	1,102	1,109	1,116
Streetlights	1,131	1,160	1,158	1,156	1,163	1,167	1,167	1,165	1,159	1,149	1,145	1,144	1,137
Navy	1	1	1	1	1	1	1	1	1	1	1	1	1
Total	52,753	52,803	52,886	52,865	52,939	53,051	53,166	53,167	52,655	53,344	53,483	53,655	53,746

Debt service coverage (DSC) calculation-indenture	2018	2019	2020	2021	2022	2023	2024
Senior lien coverage	2.53	1.78	1.42	1.54	1.71	1.29	1.90
Debt service coverage (DSC) calculation-IPP as O&M							
Senior lien coverage	1.65	1.46	1.23	1.49	1.71	1.29	1.90



August 2024 Monthly Financial Highlights (Continued)



Through August 31, 2024				
	LEAC		(Over)/Under	Under
	\$000	Revenue	Recover	Recovery
				Balance
October	\$	30,992	\$ 33,486	\$ 24,945
November		28,862	\$ 32,245	\$ 28,328
December		29,905	\$ 32,039	\$ 30,463
January		27,762	\$ 30,602	\$ 33,303
February		30,366	\$ 29,106	\$ 32,043
March		32,485	\$ 30,102	\$ 29,661
April		33,184	\$ 31,417	\$ 27,894
May		35,601	\$ 33,269	\$ 25,563
June		34,575	\$ 33,019	\$ 24,006
July		35,225	\$ 32,788	\$ 21,569
August		34,460	\$ 30,714	\$ 17,823
September				
Total	\$	353,417	\$ 348,788	\$ (4,629)



August 2024 Credit Summary

Investment Grade Rating

S&P Global **MOODY'S** **FitchRatings**

Rating	BBB	Baa2	BBB
Long-Term Outlook	Stable	Stable	Stable





GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUÁHAN
P.O.BOX 2977 • HAGÁTÑA, GUAM U.S.A. 96932-2977

GUAM POWER AUTHORITY FINANCIAL STATEMENT OVERVIEW August 2024

Attached are the financial statements and supporting schedules for the month and fiscal year ended August 31, 2024.

Summary

The increase in net assets for the month ended was \$1.1 million as compared to the anticipated net decrease of \$0.5 million projected at the beginning of the year. The total kWh sales for the month were 7.91% more than projected and non-fuel revenues were \$0.8 million more than projected amount of \$12.8 million. O&M expenses for the month were \$3.0 million which was \$0.2 million less than our projections for the month. Other expenses for the month such as interest expense, IPP costs, (net of interest income and other income) totaled to \$3.0 million, which was \$0.2 million more than projected amounts. There were no other significant departures from the budget during the period.

Analysis

Description	Previous Month	Current Month	Target
Quick Ratio	2.27	2.26	2
Days in Receivables	37	35	52
Days in Payables	30	29	30
LEAC (Over)/Under Recovery Balance - YTD	\$21,569,123	\$17,822,699	\$17,629,939
T&D Losses	5.60%	5.80%	<7.00%
Debt Service Coverage	1.92	1.90	1.75
Long-term equity ratio	12.40%	12.64%	30 – 40%
Days in Cash	92	89	60

The Quick Ratio, which has been a challenge for GPA historically, has remained steady over the last 12 months. This is primarily due to the reduced debt service that went into effect this fiscal year. GPA has current obligations of approximately \$74 million and approximately \$167 million in cash and current receivables. The LEAC over-recovery for the month was \$3.7 million. Debt Service Coverage ratio is calculated using the methodology in use before the Fiscal Year 2002 change in accounting practice.

Financial Statements
August 2024

Significant Assumptions


The significant assumptions in the financial statements are as follows:

- Accrual cutoff procedures were performed at month end
- An inventory valuation is performed at year-end only
- Accounts Receivable includes accruals based on prior months' usage.

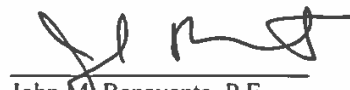
Prepared by:


Lenora M. Sanz
Controller

Reviewed by:


John J.E. Kim
Chief Financial Officer

Approved by:


John M. Benavente, P.E.
General Manager

GUAM POWER AUTHORITY (A COMPONENT UNIT OF THE GOVERNMENT OF GUAM) Statements of Net Position August 31, 2024 and September 30, 2023			
	Unaudited August 2024	Audited September 2023	Change from Sept 30 2023
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
Current assets:			
Cash and cash equivalents:			
Held by trustee for restricted purposes:			
Interest and principal funds	\$ 24,147,835	\$ 37,465,806	\$ (13,317,971)
Bond indenture funds	54,418,823	48,960,702	5,458,120
Held by Guam Power Authority:			
Bond indenture funds	61,158,227	65,474,455	(4,316,228)
Self insurance fund-restricted	14,475,502	11,844,666	2,630,837
Energy sense fund	6,121,819	5,968,468	153,351
Total cash and cash equivalents	<u>160,322,206</u>	<u>169,714,096</u>	<u>(9,391,891)</u>
Accounts receivable, net	<u>71,353,272</u>	<u>52,861,419</u>	<u>18,491,853</u>
Total current receivables	<u>71,353,272</u>	<u>52,861,419</u>	<u>18,491,853</u>
Materials and supplies inventory	13,919,910	10,580,924	3,338,986
Fuel inventory	59,110,334	66,244,237	(7,133,903)
Prepaid expenses	<u>4,239,060</u>	<u>6,651,973</u>	<u>(2,412,913)</u>
Total current assets	<u>308,944,783</u>	<u>306,052,650</u>	<u>2,892,133</u>
Utility plant, at cost:			
Electric plant in service	1,223,907,777	1,205,296,234	18,611,543
Construction work in progress	31,262,404	30,545,276	717,128
Total	<u>1,255,170,181</u>	<u>1,235,841,511</u>	<u>19,328,671</u>
Less: Accumulated depreciation	<u>(799,049,249)</u>	<u>(768,276,529)</u>	<u>(30,772,720)</u>
Total utility plant	<u>456,120,932</u>	<u>467,564,982</u>	<u>(11,444,049)</u>
Lease asset	<u>11,906,226</u>	<u>11,906,226</u>	<u>0</u>
Other non-current assets:			
Investments - restricted	47,941,002	48,002,574	(61,572)
Unamortized debt issuance costs	<u>3,899</u>	<u>415,509</u>	<u>(411,610)</u>
Total other non-current assets	<u>47,944,901</u>	<u>48,418,084</u>	<u>(473,183)</u>
Total assets	<u>824,916,842</u>	<u>833,941,941</u>	<u>(9,025,099)</u>
Deferred outflow of resources:			
Deferred fuel revenue	17,822,699	22,481,999	(4,659,301)
Unamortized loss on debt refunding	9,868,699	13,523,731	(3,655,032)
Pension	27,900,085	27,900,085	0
Other post employment benefits	26,791,884	26,791,884	0
Unamortized forward delivery contract costs	<u>0</u>	<u>0</u>	<u>0</u>
Total deferred outflows of resources	<u>82,383,367</u>	<u>90,697,699</u>	<u>(8,314,332)</u>
	<u>\$ 907,300,209</u>	<u>\$ 924,639,640</u>	<u>\$ (17,339,431)</u>

GUAM POWER AUTHORITY (A COMPONENT UNIT OF THE GOVERNMENT OF GUAM) Statement of Net Position, Continued August 31, 2024 and September 30, 2023			
	Unaudited August 2024	Audited September 2023	Change from Sept 30 2023
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION			
Current liabilities:			
Current maturities of long-term debt	\$ 15,855,000	\$ 24,680,000	\$ (8,825,000)
Current obligations under capital leases			0
Accounts payable			
Operations	25,088,106	41,873,456	(16,785,350)
Others	2,321,879	1,802,042	519,837
Accrued payroll and employees' benefits	469,580	427,050	42,530
Current portion of employees' annual leave	1,828,666	1,852,589	(23,923)
Current portion of lease liability	4,922,204	4,922,204	0
Interest payable	11,650,803	14,149,947	(2,499,144)
Customer deposits	11,685,553	10,477,456	1,208,096
	<u>73,821,791</u>	<u>100,184,744</u>	<u>(26,362,954)</u>
Total current liabilities			
Regulatory liabilities:			
Provision for self insurance	15,525,094	12,696,791	2,828,303
	<u>15,525,094</u>	<u>12,696,791</u>	<u>2,828,303</u>
Total regulatory liabilities			
Long term debt, net of current maturities	457,515,831	477,616,271	(20,100,440)
Obligations under capital leases, net of current portion			0
Net Pension liability	88,312,782	91,535,179	(3,222,398)
Other post employment benefits liability	130,691,710	130,691,710	0
DCRS sick leave liability	1,695,518	1,695,518	0
Lease liability	6,783,480	6,783,480	0
Employees' annual leave net of current portion	1,723,317	1,723,317	0
Customer advances for construction	727,968	674,126	53,841
	<u>776,797,490</u>	<u>823,601,137</u>	<u>(46,803,646)</u>
Total liabilities			
Deferred inflows of resources:			
Unearned forward delivery contract revenue		0	0
Pension	5,772,445	5,772,445	0
Other post employment benefits	64,972,832	64,972,832	0
	<u>70,745,277</u>	<u>70,745,277</u>	<u>0</u>
Total deferred inflows of resources			
Commitments and contingencies			
Net Position:			
Net investment in capital assets	25,421,268	7,955,862	17,465,406
Restricted	50,543,378	65,442,005	(14,898,627)
Unrestricted	(16,207,204)	(43,104,641)	26,897,436
	<u>59,757,442</u>	<u>30,293,227</u>	<u>29,464,215</u>
Total net position			
	<u>\$ 907,300,209</u>	<u>\$ 924,639,640</u>	<u>\$ (17,339,431)</u>

GUAM POWER AUTHORITY (A COMPONENT UNIT OF THE GOVERNMENT OF GUAM) Statement of Revenues, Expenses and Changes in Net Assets						
	August		% of change Inc (dec)	Eleven Months Ended August		% of change Inc (dec)
	Unaudited 2024	Unaudited 2023		Unaudited 2024	Unaudited 2023	
Revenues						
Sales of electricity	\$ 48,145,382	\$ 41,963,361	15	\$ 497,366,974	\$ 507,943,435	(2)
DSM-Rebates		313,046	(100)	1,258,520	3,282,131	(62)
Miscellaneous	604,439	169,013	258	3,000,678	2,940,440	2
Total	<u>48,749,821</u>	<u>42,445,419</u>	15	<u>501,626,171</u>	<u>514,166,006</u>	(2)
Bad debt expense	(103,792)	(99,833)	4	(1,141,712)	(1,098,163)	4
Total revenues	<u>48,646,029</u>	<u>42,345,586</u>	15	<u>500,484,459</u>	<u>513,067,843</u>	(2)
Operating and maintenance expenses						
Production fuel	34,460,120	28,940,260	19	353,388,106	371,835,527	(5)
Other production	1,968,922	1,598,056	23	17,862,109	15,359,476	16
	<u>36,429,042</u>	<u>30,538,316</u>	19	<u>371,250,216</u>	<u>387,195,003</u>	(4)
Depreciation	2,986,029	3,228,143	(8)	32,167,273	32,227,412	(0)
Energy conversion cost	1,610,694	873,486	84	12,031,342	9,427,921	28
Transmission & distribution	1,261,338	891,636	41	13,160,298	10,953,339	20
Customer accounting	532,521	478,263	11	6,256,253	5,735,735	9
Administrative & general	3,597,757	2,749,869	31	35,183,950	29,751,866	18
Total operating and maintenance expenses	<u>46,417,381</u>	<u>38,759,713</u>	20	<u>470,049,332</u>	<u>475,291,276</u>	(1)
Operating income	<u>2,228,648</u>	<u>3,585,873</u>	(38)	<u>30,435,127</u>	<u>37,776,567</u>	(19)
Other income (expenses)						
Interest income	428,242	448,974	(5)	4,344,918	3,086,107	41
Interest expense and amortization	(1,733,997)	(1,952,259)	(11)	(20,247,697)	(21,461,405)	(6)
Interest expense - lease				0	0	
Bond issuance costs	31,717	35,344	(10)	(803,702)	302,508	(366)
Change in Investment Value	125,522	80,666	56	294,129	552,727	(47)
Allowance for funds used during construction				0	9,206	(100)
Pandemic-COVID19		(12,448)		0	(84,270)	(100)
Losses due to typhoon	(857,472)	(15,047,941)	(94)	(5,382,869)	(15,086,076)	(64)
Operating Grant from GovGuam/US Gov				15,801,284	0	
Other expense / Bad Debts Recovery				0	(27,127)	(100)
Total other income (expenses)	<u>(2,005,987)</u>	<u>(16,447,664)</u>	(88)	<u>(5,993,937)</u>	<u>(32,708,330)</u>	(82)
Income (loss) before capital contributions	222,661	(12,861,791)	(102)	24,441,190	5,068,238	382
Capital contributions	843,433	14,847,664		5,023,024	17,224,378	
Increase (decrease) in net assets	1,066,094	1,985,873	(46)	29,464,215	22,292,616	32
Total net assets at beginning of period	<u>58,691,358</u>	<u>43,474,083</u>	35	<u>30,293,237</u>	<u>23,167,340</u>	31
Total net assets at end of period	<u>\$ 59,757,452</u>	<u>\$ 45,459,955</u>	31	<u>\$ 59,757,452</u>	<u>\$ 45,459,955</u>	31

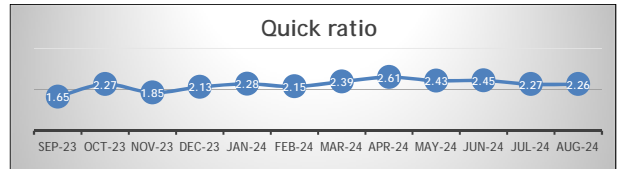
GUAM POWER AUTHORITY (A COMPONENT UNIT OF THE GOVERNMENT OF GUAM) Statements of Cash Flows Period Ended August 31, 2024		
	Month Ended 8/31/2024	YTD Ended 8/31/2024
Increase(decrease) in cash and cash equivalents		
Cash flows from operating activities:		
Cash received from customers	\$ 49,750,138	\$ 481,963,961
Cash payments to suppliers and employees for goods and services	49,200,505	444,638,627
Net cash provided by operating activities	549,633	37,325,334
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	428,242	4,344,918
Net cash provided by investing activities	428,242	4,344,918
Cash flows from non-capital financing activities		
Interest paid on short term debt	(2,618)	(42,840)
Provision for self insurance funds	-	(2,630,837)
Net cash provided by noncapital financing activities	(2,618)	(2,673,677)
Cash flows from capital and related financing activities		
Acquisition of utility plant	(1,604,960)	(20,723,224)
Principal paid on bonds and other long-term debt	-	(28,800,000)
Interest paid on bonds(net of capitalized interest)	125,522	(22,409,871)
Interest paid on capital lease obligations	-	-
Interest & principal funds held by trustee	(3,147,650)	13,317,971
Reserve funds held by trustee	(65,705)	61,572
Bond funds held by trustee	-	-
Principal payment on capital lease obligations	-	-
Grant from DOI/FEMA	843,433	5,023,024
Grant from GovGuam	-	15,801,284
Reduction in Under Recovery of Fuel	-	-
Debt issuance costs/loss on defeasance	(119,939)	(125,440)
Net cash provided by (used in) capital and related financing activities	(3,969,298)	(37,854,683)
Net (decrease) increase in cash and cash equivalents	(2,994,041)	1,141,892
Cash and cash equivalents, beginning	118,571,090	114,435,157
Cash and cash equivalents-Funds held by GPA, August 31, 2024	\$ 115,577,050	\$ 115,577,049

GUAM POWER AUTHORITY (A COMPONENT UNIT OF THE GOVERNMENT OF GUAM) Statements of Cash Flows, continued Period Ended August 31, 2024		
	Month Ended 8/31/2024	YTD Ended 8/31/2024
Reconciliation of operating earnings to net cash provided by operating activities:		
Operating earnings net of depreciation expense and excluding interest income	\$ 2,228,648	\$ 30,435,127
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	2,986,029	32,167,273
Other expense	(825,754)	(6,186,572)
(Increase) decrease in assets:		
Accounts receivable	1,079,617	(18,491,853)
Materials and inventory	(1,281,450)	(3,338,986)
Fuel inventory	(5,191,056)	7,133,903
Prepaid expenses	1,395,632	2,412,913
Unamortized debt issuance cost	-	411,610
Deferred fuel revenue	3,746,425	4,659,301
Unamortized loss on debt refunding	88,221	3,655,032
Unamortized forward delivery contract costs	-	-
Lease asset	-	-
Increase (decrease) in liabilities:		
Accounts payable-operations	(3,647,006)	(16,785,350)
Accounts payable-others	1,361,757	366,486
Accrued payroll and employees' benefits	(1,742,743)	42,530
Provision for Self-Insurance	309,944	2,828,303
Net pension liability	(307,494)	(3,222,398)
Employees' annual leave	93,857	(23,923)
Customers deposits	255,005	1,208,096
Customer advances for construction	-	53,841
Unearned forward delivery contract revenue	-	-
Net cash provided by operating activities	\$ 549,633	\$ 37,325,334

**Guam Power Authority
Financial Analysis
08/31/24**

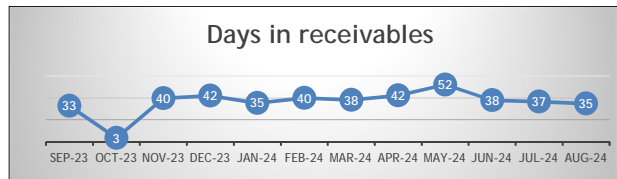
Quick Ratio

A	Reserve Funds Held by GPA	115,577,050
B	Current Accounts Receivable	51,353,352
C	Total Cash and A/R (A+B)	166,930,402
D	Total Current Liabilities	73,821,791
E	Quick Ratio (F/G)	2.26



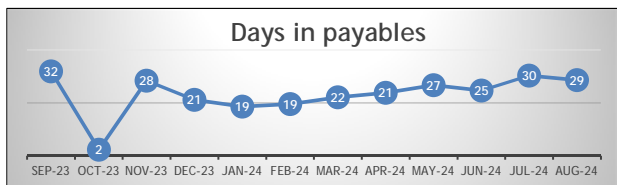
Days in Receivables

A	FY 23 Moving 12 Mos.-Actual	538,104,738
B	No. of Days	365
C	Average Revenues per day (A/B)	1,474,260
D	Current Accounts Receivable	51,353,352
E	Days in Receivables (D/C)	35



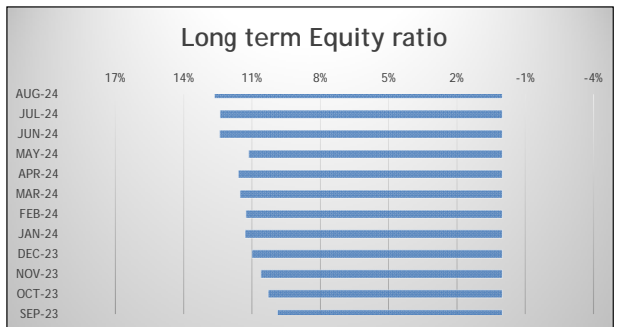
Days in Payables

A	FY 23 Moving 12 Months-Actual	350,174,650
B	No. of Days	365
C	Average Payables per day (A/B)	959,383
D	Current Accounts Payables	27,409,985
E	Days in Payables (D/C)	29



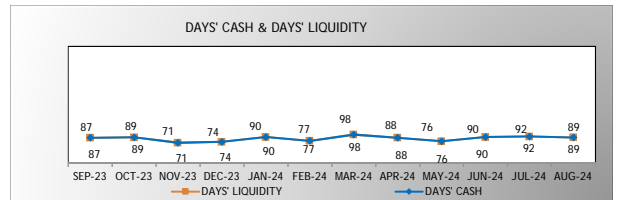
Long term equity ratio

A	Equity	\$ 59,757,442
B	Total Long term Liability	\$ 412,932,798
C	Total Equity and liability	\$ 472,690,239
D	Long term equity ratio (A/C)	12.64%



Days cash on hand

A	Unrestricted cash & cash equivalents	115,577
B	No. of Days -YTD	336
C	A x B	38,833,889
D	Total Operating expenses excluding depreciation	437,882
E	Days cash on hand	89



Days' Liquidity

A	Unrestricted cash , cash equivalents & revolving Credit	115,577
B	No. of Days -YTD	336
C	A x B	38,833,889
D	Total Operating expenses excluding depreciation	437,882
E	Days liquidity	89

GPA 302

GUAM POWER AUTHORITY
ACCRUED REVENUE
AUGUST 2024

	FOR THE MONTH ENDED		ELEVEN MONTHS ENDED	
	AUGUST		AUGUST	
	2024	2023	2024	2023
KWH SALES:				
Residential	47,021,677	43,146,906	486,140,884	444,564,810
Residential - Apt & Condo	662,893	538,940	6,635,717	6,055,308
Small Gen. Non Demand	6,112,456	6,155,680	65,286,367	66,576,900
Small Gen. Demand	19,364,480	17,457,205	197,840,022	173,552,364
Large General	20,335,037	19,404,781	213,713,642	199,677,166
Independent Power Producer	89,828	83,086	948,137	1,021,011
Private St. Lights	30,171	30,696	329,151	342,085
Sub-total	93,616,541	86,817,294	970,893,918	891,789,643
Government Service:				
Small Non Demand	974,098	1,188,175	11,369,983	15,436,971
Small Demand	8,964,365	8,365,246	90,679,863	92,284,073
Large	5,219,920	5,108,352	53,966,521	51,850,542
Street Lighting	497,586	503,085	5,009,763	4,934,524
Sub-total	15,655,969	15,164,858	161,026,130	164,506,110
Total	109,272,510	101,982,152	1,131,920,048	1,056,295,753
U. S. Navy	26,052,120	27,691,310	294,456,877	265,411,014
GRAND TOTAL	135,324,630	129,673,462	1,426,376,925	1,321,706,767
REVENUE:				
Residential	16,817,308	13,978,946	168,955,981	171,568,479
Residential - Apt & Condo	230,878	175,885	2,279,171	2,351,438
Small Gen. Non Demand	2,470,408	2,275,251	25,693,425	28,782,695
Small Gen. Demand	7,228,269	5,952,839	72,046,914	70,058,932
Large General	7,349,805	6,392,035	75,007,643	78,216,545
Independent Power Producer	33,401	27,255	336,053	401,219
Private St. Lights	27,433	26,797	297,867	319,968
Sub-total	34,157,501	28,829,008	344,617,052	351,699,276
Government Service:				
Small Non Demand	408,412	450,958	4,594,681	6,821,043
Small Demand	3,511,729	3,014,476	34,710,614	39,260,014
Large	1,971,250	1,766,086	19,859,160	20,982,971
Street Lighting	495,707	473,482	5,188,507	5,309,443
Sub-total	6,387,099	5,705,003	64,352,962	72,373,471
Total	40,544,600	34,534,011	408,970,014	424,072,747
U. S. Navy	7,600,906	7,429,349	88,396,960	83,870,687
GRAND TOTAL	48,145,506	41,963,361	497,366,974	507,943,435
NUMBER OF CUSTOMERS:				
Residential	45,985	44,942	45,790	45,256
Residential - Apt & Condo	5	5	5	6
Small Gen. Non Demand	4,536	4,502	4,528	4,545
Small Gen. Demand	919	836	874	732
Large General	87	83	87	84
Independent Power Producer	3	3	3	2
Private St. Lights	469	486	477	515
Sub-total	52,004	50,857	51,764	51,140
Government Service:				
Small Non Demand	751	744	738	714
Small Demand	348	335	341	345
Large	28	28	28	18
Street Lighting	666	668	667	642
Sub-total	1,793	1,775	1,775	1,720
Total	53,797	52,632	53,539	52,860
US Navy	1	1	1	1
GRAND TOTAL	53,798	52,633	53,540	52,861

CCU Regular Board Meeting, September 25, 2024 - GPA

GPA403	GUAM POWER AUTHORITY												
	ACCRUED REVENUE 12 MONTHS ENDED AUGUST 31, 2024												
	TWELVE MONTHS ENDED	AUGUST 2024	JULY 2024	JUNE 2024	MAY 2024	APRIL 2024	MARCH 2024	FEBRUARY 2024	JANUARY 2024	DECEMBER 2023	NOVEMBER 2023	OCTOBER 2023	SEPTEMBER 2023
KWH SALES:													
Residential	530,386,211	47,021,677	48,374,233	47,773,390	49,082,641	45,231,224	41,789,828	35,960,553	40,163,109	43,624,295	41,662,091	45,457,843	44,245,327
Residential - Apt & Condo	7,177,731	662,893	689,549	657,275	649,647	600,945	573,078	530,733	555,792	574,211	577,451	564,144	542,015
Small General Non Demand	71,125,230	6,112,456	5,886,069	5,852,123	6,015,678	5,462,452	5,916,620	5,626,410	5,875,892	6,237,988	6,089,956	6,210,724	5,838,863
Small General Demand	214,778,758	19,364,480	18,961,293	18,755,436	19,575,882	18,890,193	17,206,829	15,983,946	16,995,884	17,509,143	16,828,566	17,768,368	16,938,736
Large General	232,026,324	20,335,037	20,415,218	20,008,629	20,209,425	19,167,745	19,529,370	17,232,810	19,017,528	19,729,372	16,608,401	21,460,108	18,312,682
Independent Power Producer	1,029,654	89,828	86,109	82,448	84,021	81,720	86,647	90,909	89,270	89,257	82,387	85,541	81,517
Private Outdoor Lighting	359,916	30,171	30,142	29,807	30,489	29,570	29,362	28,798	29,708	29,878	31,528	29,697	30,766
Sub-Total	1,056,883,824	93,616,541	94,442,613	93,159,107	95,647,784	89,463,849	85,131,733	75,454,159	82,727,182	87,794,144	81,880,380	91,576,426	85,989,906
Government Service:													
Small Non Demand	12,498,895	974,098	953,228	941,439	980,260	914,742	1,130,285	1,053,940	1,078,124	1,111,838	1,074,515	1,157,516	1,128,912
Small Demand	98,481,351	8,964,365	8,578,237	8,328,961	8,750,859	8,513,426	7,963,712	7,505,163	7,994,025	8,154,301	7,816,217	8,110,594	7,801,488
Large	58,821,422	5,219,920	5,025,999	4,929,462	5,183,895	5,010,163	4,958,371	4,549,773	4,572,175	4,772,684	4,671,049	5,073,028	4,854,902
Street Lighting (Agencies)	5,233,176	497,586	449,273	433,589	477,457	458,752	399,600	488,326	488,326	605,372	458,612	473,234	223,414
Sub-Total	175,034,845	15,655,969	15,006,738	14,633,452	15,392,472	14,897,084	14,451,968	13,597,202	13,912,285	14,644,195	14,020,393	14,814,372	14,008,715
Total	1,231,918,669	109,272,510	109,449,351	107,792,559	111,040,256	104,360,933	99,583,701	89,051,361	96,639,467	102,438,339	95,900,773	106,390,798	99,998,621
U.S. Navy	320,353,494	26,052,120	27,388,510	27,994,626	28,625,189	26,991,850	24,590,159	25,979,038	25,271,736	26,976,442	27,448,373	27,138,833	25,896,617
Grand Total	1,552,272,163	135,324,630	136,837,860	135,787,185	139,665,445	131,352,783	124,173,861	115,030,399	121,911,203	129,414,780	123,349,147	133,529,631	125,895,238
REVENUE:													
Residential	183,274,371	16,817,308	17,312,300	17,071,212	17,556,749	16,190,757	15,025,086	12,681,725	13,869,381	14,160,584	13,478,195	14,792,684	14,318,390
Residential - Apt & Condo	2,455,543	230,878	240,275	229,241	230,213	214,192	204,931	191,859	180,714	186,832	187,196	182,839	176,372
Small General Non Demand	27,852,822	2,470,408	2,388,836	2,365,053	2,436,303	2,220,326	2,400,468	2,491,941	2,061,332	2,307,654	2,244,888	2,306,214	2,159,397
Small General Demand	77,838,353	7,228,269	7,106,870	7,016,492	7,323,045	7,063,069	6,476,659	6,191,932	5,841,758	5,986,873	5,724,807	6,087,138	5,791,439
Large General	81,040,274	7,349,805	7,377,017	7,245,966	7,314,129	6,957,729	7,078,978	6,377,330	6,281,271	6,396,322	6,360,872	6,268,224	6,032,631
Independent Power Producer	362,877	33,401	31,276	29,984	30,619	29,605	32,084	34,273	29,296	30,138	27,206	28,172	26,824
Private Outdoor Lighting	324,794	27,433	27,472	27,453	27,534	27,302	27,376	26,532	26,446	26,571	27,118	26,630	26,927
Sub-Total	373,149,034	34,157,501	34,484,047	33,985,400	34,918,592	32,702,981	31,245,582	27,995,592	28,290,198	29,094,976	28,050,282	29,691,901	28,531,981
Government Service:													
Small Non Demand	5,024,179	408,412	400,066	395,240	410,760	385,037	468,914	439,139	412,196	423,775	410,930	440,212	429,498
Small Demand	37,544,498	3,511,729	3,370,356	3,285,636	3,441,519	3,361,921	3,149,208	2,989,663	2,889,959	2,942,612	2,837,355	2,930,655	2,833,884
Large	21,547,304	1,971,250	1,896,684	1,867,794	1,958,828	1,899,296	1,880,719	1,741,114	1,597,174	1,659,323	1,630,442	1,756,537	1,688,144
Street Lighting (Agencies)	5,446,191	495,707	478,100	472,483	485,560	476,809	458,075	485,961	270,185	639,520	461,008	465,101	257,684
Sub-Total	69,562,172	6,387,099	6,145,206	6,021,152	6,296,667	6,123,063	5,956,916	5,655,877	5,169,513	5,665,230	5,339,734	5,592,505	5,209,210
Total	442,711,206	40,544,600	40,629,253	40,006,553	41,215,259	38,826,044	37,202,498	33,651,470	33,459,711	34,760,206	33,390,016	35,284,405	33,741,191
U.S. Navy	95,393,532	7,600,906	8,331,527	8,112,228	8,267,069	7,661,126	8,052,100	7,661,908	7,297,334	8,197,759	8,772,975	8,442,029	6,996,572
Grand Total	538,104,738	48,145,506	48,960,779	48,118,781	49,482,328	46,487,169	45,254,598	41,313,377	40,757,045	42,957,965	42,162,991	43,726,434	40,737,763
NUMBER OF CUSTOMERS:													
Residential	45,719	45,985	45,910	45,905	45,858	45,859	45,753	45,729	45,781	45,656	45,650	45,606	44,938
Residential - Apt & Condo	5	5	5	5	5	5	5	5	5	5	5	5	5
Small General Non Demand	4,526	4,536	4,526	4,510	4,508	4,541	4,534	4,542	4,551	4,528	4,526	4,501	4,505
Small General Demand	871	919	916	916	909	909	849	839	839	839	843	835	838
Large General	87	87	87	87	87	88	88	88	88	88	88	87	83
Independent Power Producer	3	3	3	3	3	3	3	3	3	4	3	3	3
Private Outdoor Lighting	479	469	473	477	478	477	478	479	477	480	481	483	495
Sub-Total	51,690	52,004	51,920	51,903	51,848	51,882	51,710	51,685	51,744	51,600	51,595	51,516	50,867
Government Service:													
Small Non Demand	738	751	728	730	728	742	738	739	738	739	742	743	743
Small Demand	341	348	348	348	348	349	337	336	335	335	335	337	335
Large	28	28	28	28	28	28	28	28	28	28	28	28	28
Street Lighting (Agencies)	667	666	666	666	668	666	668	666	668	668	668	668	668
Sub-Total	1,775	1,793	1,770	1,772	1,772	1,785	1,771	1,769	1,769	1,770	1,773	1,776	1,774
Total	53,464	53,797	53,690	53,675	53,620	53,667	53,481	53,454	53,513	53,370	53,368	53,292	52,641
U.S. Navy	1	1	1	1	1	1	1	1	1	1	1	1	1
Grand Total	53,465	53,798	53,691	53,676	53,621	53,668	53,482	53,455	53,514	53,371	53,369	53,293	52,642

CCU Regular Board Meeting, September 25, 2024 - GPA

GPA 303

NEW RATE
LEAC 0.261995

RATE	NUMBER OF CUSTOMERS	KWH SALES	TOTAL REVENUE		BASE RATE REVENUE		AVERAGE PER CUSTOMER		NON-FUEL		OIL	
			AMOUNT	C/KWH	C/KWH	AMOUNT	KWH	REVENUE	C/KWH	AMOUNT	C/KWH	AMOUNT
One Month - AUGUST 2024												
R Residential	45,985	47,021,677	\$ 16,817,308	\$ 35.7650	\$ 35.7650	\$ 16,817,308	1,023	\$ 366	\$ 9.5655	\$ 4,497,864	\$ 26.1995	\$ 12,319,444
D Residential - Apt & Condo	5	662,893	\$ 230,878	\$ 34.8289	\$ 34.8289	\$ 230,878	132,579	\$ 46,176	\$ 8.6294	\$ 57,203	\$ 26.1995	\$ 173,675
G Small Gen. Non Demand	4,536	6,112,456	\$ 2,470,408	\$ 40.4160	\$ 40.4160	\$ 2,470,408	1,348	\$ 545	\$ 14.2165	\$ 868,975	\$ 26.1995	\$ 1,601,433
J Small Gen. Demand	919	19,364,480	\$ 7,228,269	\$ 37.3275	\$ 37.3275	\$ 7,228,269	21,071	\$ 7,865	\$ 11.1508	\$ 2,159,294	\$ 26.1767	\$ 5,068,974
P Large General	87	20,335,037	\$ 7,349,805	\$ 36.1436	\$ 36.1436	\$ 7,349,805	233,736	\$ 84,481	\$ 10.0954	\$ 2,052,903	\$ 26.0482	\$ 5,296,902
I Independent Power Producer	3	89,828	\$ 33,401	\$ 37.1830	\$ 37.1830	\$ 33,401	29,943	\$ 11,134	\$ 11.8642	\$ 10,657	\$ 25.3188	\$ 22,743
H Private St. Lights	469	30,171	\$ 27,433	\$ 90.9265	\$ 90.9265	\$ 27,433	64	\$ 58	\$ 64.7270	\$ 19,529	\$ 26.1995	\$ 7,905
Sub-Total	52,004	93,616,541	\$ 34,157,501	\$ 36.4866	\$ 36.4866	\$ 34,157,501	1,800	\$ 657	\$ 10.3256	\$ 9,666,425	\$ 26.1611	\$ 24,491,076
Government Service:												
S Small Non Demand	751	974,098	\$ 408,412	\$ 41.9273	\$ 41.9273	\$ 408,412	1,297	\$ 544	\$ 15.7278	\$ 153,204	\$ 26.1995	\$ 255,209
K Small Demand	348	8,964,365	\$ 3,511,729	\$ 39.1743	\$ 39.1743	\$ 3,511,729	25,760	\$ 10,091	\$ 12.9748	\$ 1,163,110	\$ 26.1995	\$ 2,348,619
L Large	28	5,219,920	\$ 1,971,250	\$ 37.7640	\$ 37.7640	\$ 1,971,250	186,426	\$ 70,402	\$ 11.8934	\$ 620,824	\$ 25.8706	\$ 1,350,425
F Street Lighting (Agencies)	666	497,586	\$ 495,707	\$ 99.6223	\$ 99.6223	\$ 495,707	747	\$ 744	\$ 73.4228	\$ 365,342	\$ 26.1995	\$ 130,365
Sub-Total	1,793	15,655,969	\$ 6,387,099	\$ 40.7966	\$ 40.7966	\$ 6,387,099	8,732	\$ 3,562	\$ 14.7067	\$ 2,302,480	\$ 26.0898	\$ 4,084,618
		109,272,510	\$ 40,544,600									\$ 28,575,695
U.S. Navy	1	26,052,120	\$ 7,600,906	\$ 29.1758	\$ 29.1758	\$ 7,600,906			\$ 6.5886	\$ 1,716,481	\$ 22.5871	\$ 5,884,425
TOTAL	53,798	135,324,630	\$ 48,145,506	\$ 35.5778	\$ 35.5778	\$ 48,145,506	2,515	\$ 895	\$ 10.1130	\$ 13,685,387	\$ 25.4648	\$ 34,460,119
ELEVEN Months Ended AUGUST 2024												
R Residential	45,790	486,140,884	\$ 168,955,981	\$ 34.7545	\$ 34.7545	\$ 168,955,981	10,617	\$ 3,690	\$ 9.6203	\$ 46,768,226	\$ 25.1342	\$ 122,187,755
D Residential - Apt & Condo	5	6,635,717	\$ 2,279,171	\$ 34.3470	\$ 34.3470	\$ 2,279,171	1,327,143	\$ 455,834	\$ 9.3010	\$ 617,187	\$ 25.0460	\$ 1,661,984
G Small Gen. Non Demand	4,528	65,286,367	\$ 25,693,425	\$ 39.3550	\$ 39.3550	\$ 25,693,425	14,420	\$ 5,675	\$ 14.2814	\$ 9,323,818	\$ 25.0735	\$ 16,369,606
J Small Gen. Demand	874	197,840,022	\$ 72,046,914	\$ 36.4168	\$ 36.4168	\$ 72,046,914	226,385	\$ 82,442	\$ 11.3165	\$ 22,388,614	\$ 25.1002	\$ 49,658,300
P Large General	87	213,713,642	\$ 75,007,643	\$ 35.0973	\$ 35.0973	\$ 75,007,643	2,453,914	\$ 861,257	\$ 10.2260	\$ 21,854,349	\$ 24.8713	\$ 53,153,294
I Independent Power Producer	3	948,137	\$ 336,053	\$ 35.4435	\$ 35.4435	\$ 336,053	306,750	\$ 108,723	\$ 11.3460	\$ 107,576	\$ 24.0975	\$ 228,477
H Private St. Lights	477	329,151	\$ 297,867	\$ 90.4956	\$ 90.4956	\$ 297,867	689	\$ 624	\$ 65.5425	\$ 215,734	\$ 24.9530	\$ 82,133
Sub-Total	51,764	970,893,918	\$ 344,617,052	\$ 35.4948	\$ 35.4948	\$ 344,617,052	18,756	\$ 6,657	\$ 10.4312	\$ 101,275,503	\$ 25.0637	\$ 243,341,549
Government Service:												
S Small Non Demand	738	11,369,983	\$ 4,594,681	\$ 40.4106	\$ 40.4106	\$ 4,594,681	15,406	\$ 6,226	\$ 15.5318	\$ 1,765,960	\$ 24.8788	\$ 2,828,721
K Small Demand	341	90,679,863	\$ 34,710,614	\$ 38.2782	\$ 38.2782	\$ 34,710,614	265,569	\$ 101,655	\$ 13.2796	\$ 12,041,890	\$ 24.9986	\$ 22,668,724
L Large	28	53,966,521	\$ 19,859,160	\$ 36.7990	\$ 36.7990	\$ 19,859,160	1,927,376	\$ 709,256	\$ 12.1246	\$ 6,543,201	\$ 24.6745	\$ 13,315,958
F Street Lighting (Agencies)	667	5,009,763	\$ 5,188,507	\$ 103.5679	\$ 103.5679	\$ 5,188,507	7,510	\$ 7,778	\$ 78.5921	\$ 3,937,278	\$ 24.9758	\$ 1,251,229
Sub-Total	1,775	161,026,130	\$ 64,352,962	\$ 39.9643	\$ 39.9643	\$ 64,352,962	90,742	\$ 36,264	\$ 15.0835	\$ 24,288,330	\$ 24.8808	\$ 40,064,632
						\$ 408,970,014						
U.S. Navy	1	294,456,877	\$ 88,396,960	\$ 30.0203	\$ 30.0203	\$ 88,396,960			\$ 6.2539	\$ 18,415,035	\$ 23.7664	\$ 69,981,924
TOTAL	53,540	1,426,376,925	\$ 497,366,974	\$ 34.8693	\$ 34.8693	\$ 497,366,974	26,641	\$ 9,290	\$ 10.0940	\$ 143,978,869	\$ 24.7752	\$ 353,388,105
Twelve Months Ended AUGUST 2024												
R Residential	45,719	530,386,211	\$ 183,274,371	\$ 34.5549	\$ 34.5549	\$ 183,274,371	11,601	\$ 4,009	\$ 9.6151	\$ 50,997,133	\$ 24.9398	\$ 132,277,238
D Residential - Apt & Condo	5	7,177,731	\$ 2,455,543	\$ 34.2106	\$ 34.2106	\$ 2,455,543	1,435,546	\$ 491,109	\$ 9.3339	\$ 669,961	\$ 24.8767	\$ 1,785,582
G Small Gen. Non Demand	4,526	71,125,230	\$ 27,852,822	\$ 39.1603	\$ 39.1603	\$ 27,852,822	15,716	\$ 6,154	\$ 14.2731	\$ 10,151,751	\$ 24.8872	\$ 17,701,071
J Small Gen. Demand	871	214,778,758	\$ 77,838,353	\$ 36.2412	\$ 36.2412	\$ 77,838,353	246,612	\$ 89,375	\$ 11.3233	\$ 24,320,054	\$ 24.9179	\$ 53,518,299
P Large General	87	232,026,324	\$ 81,040,274	\$ 34.9272	\$ 34.9272	\$ 81,040,274	2,674,655	\$ 934,182	\$ 10.2300	\$ 23,736,303	\$ 24.6972	\$ 57,303,971
I Independent Power Producer	3	1,029,654	\$ 362,877	\$ 35.2426	\$ 35.2426	\$ 362,877	333,942	\$ 117,690	\$ 11.3077	\$ 116,430	\$ 23.9349	\$ 246,446
H Private St. Lights	479	359,916	\$ 324,794	\$ 90.2415	\$ 90.2415	\$ 324,794	752	\$ 678	\$ 65.4722	\$ 235,645	\$ 24.7693	\$ 89,149
Sub-Total	51,690	1,056,883,824	\$ 373,149,034	\$ 35.3065	\$ 35.3065	\$ 373,149,034	20,447	\$ 7,219	\$ 10.4295	\$ 110,227,276	\$ 24.8771	\$ 262,921,757
Government Service:												
S Small Non Demand	738	12,498,895	\$ 5,024,179	\$ 40.1970	\$ 40.1970	\$ 5,024,179	16,927	\$ 6,804	\$ 15.5056	\$ 1,938,027	\$ 24.6914	\$ 3,086,153
K Small Demand	341	98,481,351	\$ 37,544,498	\$ 38.1235	\$ 38.1235	\$ 37,544,498	288,872	\$ 110,128	\$ 13.2987	\$ 13,096,762	\$ 24.8247	\$ 24,447,736
L Large	28	58,821,422	\$ 21,547,304	\$ 36.6317	\$ 36.6317	\$ 21,547,304	2,100,765	\$ 769,547	\$ 12.1329	\$ 7,136,750	\$ 24.4988	\$ 14,410,554
F Street Lighting (Agencies)	667	5,233,176	\$ 5,446,191	\$ 104.0705	\$ 104.0705	\$ 5,446,191	7,844	\$ 8,163	\$ 79.1874	\$ 4,144,016	\$ 24.8831	\$ 1,302,175
Sub-Total	1,775	175,034,845	\$ 69,562,172	\$ 39.7419	\$ 39.7419	\$ 69,562,172	98,639	\$ 39,201	\$ 15.0345	\$ 26,315,554	\$ 24.7074	\$ 43,246,618
U.S. Navy	1	1,231,918,669	\$ 442,711,206	\$ 35.9367	\$ 35.9367	\$ 442,711,206	23,042	\$ 8,281	\$ 11.0838	\$ 136,542,831	\$ 24.8530	\$ 306,168,375
		320,353,494	\$ 95,393,532	\$ 29.7776	\$ 29.7776	\$ 95,393,532			\$ 6.2653	\$ 20,071,083	\$ 23.5123	\$ 75,322,449
TOTAL	53,465	1,552,272,163	\$ 538,104,738	\$ 34.6656	\$ 34.6656	\$ 538,104,738	29,033	\$ 10,065	\$ 10.0893	\$ 156,613,913	\$ 24.5763	\$ 381,490,824

CCU Regular Board Meeting, September 25, 2024 - GPA

GPA-318
318August24

ENERGY ACCOUNT
FY 2024 Versus FY 2023

FOR INTERNAL USE ONLY

Gross Generation	August 2024		August 2023		Y T D 2024		Y T D 2023		MOVING TWELVE MONTHS	
	KWH	% change	KWH	% change	KWH	% change	KWH	% change	KWH	% change
Number of days in Period	31		31		336		336		366	
Peak demand	264		239		264		257		264	
Date	08/13/24		08/22/23		08/13/24		05/16/23		08/13/24	
Energy Account:										
Kilowatt hours GPA:										
Cabras 1 & 2	56,673,000		33,764,000		555,748,800		435,221,000		586,932,800	
Cabras No. 3	0		0		0		0		0	
Cabras No. 4	0		0		0		0		0	
MEC (ENRON) Piti 8 (IPP)	27,330,500		27,832,800		270,823,160		267,475,600		295,779,060	
MEC (ENRON) Piti 9 (IPP)	18,486,000		26,633,710		252,872,010		262,523,210		280,851,010	
TEMES Piti 7 (IPP)	3,864,874		11,966,681		103,568,927		115,236,134		115,206,081	
Tanguisson 2	0		0		0		0		0	
Tanguisson 1	0		0		0		0		0	
Diesels/CT's & Others:										
MDI 10MW	723,164		770,999		4,056,800		4,144,573		5,442,866	
NRG Solar Dandan	3,833,159		3,207,528		44,443,934		35,279,986		47,461,060	
KEPCO Mangilao Solar	11,499,063		10,463,938		134,906,813		108,423,536		144,925,000	
Dededo CT #1	2,166,260		5,663,700		46,951,350		38,767,500		51,727,150	
Dededo CT #2	547,920		4,929,380		33,872,850		39,011,540		40,038,500	
Macheche CT	6,371,128		8,213,475		67,981,732		30,187,498		75,209,557	
Yigo CT	6,216,685		0		8,089,459		55,128,234		8,089,459	
Tenjo	1,903,130		2,920,480		15,951,540		10,553,470		19,060,120	
Talofofo 10 MW	718,520		508,250		3,905,775		4,975,470		4,697,845	
Aggreko/Yigo Diesel Units	11,623,250		4,785,155		35,722,444		54,437,059		40,702,014	
Wind Turbine*	14,400		0		14,400		0		14,400	
Orote	0		0		0		0		0	
Marbo	0		0		0		0		0	
	151,971,053		141,660,095		1,578,909,993		1,461,364,811		1,716,136,921	
Ratio to last year		107.28		99.29		108.04		94.07		107.00
Station use	5,727,431		4,683,875		60,007,272		51,288,762		64,558,829	
Ratio to Gross generation		3.77		3.31		3.80		3.51		3.76
Net send out	146,243,623		136,976,220		1,518,902,721		1,410,076,049		1,651,578,093	
Ratio to last year		106.77		99.59		107.72		94.26		106.76
KWH deliveries:										
Sales to Navy (@34.5kv)	26,052,120		27,691,310		294,456,876		265,411,012		320,353,493	
Ratio to last year		94.08		106.23		110.94		92.35		109.92
GPA-metered	120,191,503		109,284,910		1,224,445,845		1,144,665,037		1,331,224,600	
Ratio to last year		109.98		98.03		106.97		94.71		106.03
Power factor adj.	0		0		0		0		0	
Adjusted	120,191,503		109,284,910		1,224,445,845		1,144,665,037		1,331,224,600	
GPA KWH Accountability:										
Sales to civilian customers- accrual basis	109,272,510		101,982,152		1,131,920,048		1,056,295,753		1,231,918,669	
Ratio to last year		107.15		98.18		107.16		93.97		106.29
GPA use-KWH	322,317		297,199		3,374,257		3,362,729		3,659,166	
Unaccounted For	10,596,675		7,005,560		89,151,540		85,006,555		95,646,765	
Ratio to deliveries		8.82		6.41		7.28		7.43		7.18
Ratio to Gross Generation		6.97		4.95		5.65		5.82		5.57
Ratio to Net Send Out		7.26		5.13		5.87		6.03		5.80

GPA-317Aug24

**Guam Power Authority
Fuel Consumption
FY 2024**

Description	August 2024		YEAR-TO-DATE		MOVING 12 MONTHS	
	BARRELS	AMOUNT	BARRELS	AMOUNT	BARREL S	AMOUNT
FUEL FURNISHED:						
NAVY:						
Diesel	0	0	0	0	0	0
Low/Ultra Sulfur	0	0	0	0	0	0
	0	0	0	0	0	0
GPA:						
High Sulfur	0	\$0	0	\$ -	0	\$ -
Diesel	138,946	\$15,221,580	1,602,194	\$ 183,999,780	1,785,200	\$ 204,663,372
Low/Ultra Sulfur	101,142	\$12,655,245	992,253	\$ 134,045,081	1,048,318	\$ 141,488,601
Deferred Fuel Costs	0	\$3,746,425	0	\$ 4,659,301	0	\$ 1,680,823
Fuel Adjustments	0	\$0	0	\$ -	0	\$ 506,450
Fuel Handling Costs	0	\$2,836,871	0	\$ 30,683,945	0	\$ 33,133,432
	240,089	\$34,460,120	2,594,446	\$ 353,388,106	2,833,518	\$ 381,472,678
IWPS:						
High Sulfur	0	\$0	0	\$ -	0	\$ -
Diesel	138,946	\$15,221,580	1,602,194	\$ 183,999,780	1,785,200	\$ 204,663,372
Low/Ultra Sulfur	101,142	\$12,655,245	992,253	\$ 134,045,081	1,048,318	\$ 141,488,601
Deferred Fuel Costs	0	\$3,746,425	0	\$ 4,659,301	0	\$ 1,680,823
Fuel Variance	0	\$0	0	\$ -	0	\$ 506,450
Fuel Handling Costs	0	\$2,836,871	0	\$ 30,683,945	0	\$ 33,133,432
	240,089	\$34,460,120	2,594,446	\$ 353,388,106	2,833,518	\$ 381,472,678
AVERAGE COST/Bbl.						
High Sulfur		#DIV/0!		#DIV/0!		#DIV/0!
Diesel		\$109.55		\$114.84		\$114.64
Low/Ultra Sulfur		\$125.12		\$135.09		\$134.97
AS BURNED						
Cabras 1 & 2						
High Sulfur	0	\$ -	0	\$ -	0	\$ -
Low/Ultra Sulfur	101,142	\$ 12,655,245	992,253	\$ 134,045,081	1,048,318	\$ 141,488,601
Diesel	149	\$ 17,636	2,954	\$ 368,483	3,320	\$ 405,664
	101,291	\$ 12,672,881	995,207	\$ 134,413,564	1,051,638	\$ 141,894,265
Cabras 3 & 4						
High Sulfur	0	\$ -	0	\$ -	0	\$ -
Low/Ultra Sulfur	0	\$ -	0	\$ -	0	\$ -
Diesel	0	\$ -	0	\$ -	0	\$ -
	0	\$ -	0	\$ -	0	\$ -
MEC (Piti Units 8&9)						
High Sulfur	0	\$ -	0	\$ -	0	\$ -
Low/Ultra Sulfur	0	\$ -	0	\$ -	0	\$ -
Diesel	68,649	\$ 7,541,538	786,198	\$ 89,345,133	865,608	\$ 97,284,555
	68,649	\$ 7,541,538	786,198	\$ 89,345,133	865,608	\$ 97,284,555
Diesel & CT's - GPA:						
MDI Dsl	1,167	\$ 135,839	6,545	\$ 851,175	8,782	\$ 1,077,315
Dededo CT #1	7,004	\$ 758,737	141,697	\$ 16,479,607	156,302	\$ 18,331,825
Dededo CT #2	2,059	\$ 223,037	107,046	\$ 12,557,561	126,049	\$ 14,967,533
Macheche CT	14,048	\$ 1,527,740	142,521	\$ 16,534,733	157,320	\$ 18,398,032
Yigo CT	13,142	\$ 1,438,347	17,714	\$ 1,948,739	17,714	\$ 1,948,739
Talofoto 10 MW	1,222	\$ 135,163	6,639	\$ 789,632	7,986	\$ 956,644
Aggreko	17,257	\$ 1,889,811	65,184	\$ 7,618,054	75,574	\$ 8,936,537
Tenjo	3,104	\$ 340,894	26,847	\$ 2,968,018	32,163	\$ 3,496,364
TEMES (IPP)	11,041	\$ 1,195,115	295,419	\$ 34,006,320	329,960	\$ 38,168,968
GWA Generators	106	\$ 17,721	3,430	\$ 532,322	4,423	\$ 691,197
	70,148	\$ 7,662,406	813,041	\$ 94,286,163	916,272	\$ 106,973,153
Deferred Fuel Costs	0	\$ 3,746,425	0	\$ 4,659,301	0	\$ 1,680,823
Adjustment	0	\$ -	0	\$ -	0	\$ 506,450
Fuel Handling Costs	0	\$ 2,836,871	0	\$ 30,683,945	0	\$ 33,133,432
TOTAL	240,088	\$ 34,460,120	2,594,446	\$ 353,388,106	2,833,518	\$ 381,472,678

Statement of operations Comparison-Budget versus Actual For the month and year to date ended August 31, 2024						
	Budget	Actual August-24	Variance	YTD Budget	YTD Actual	Variance
KwH Sales-Civilian	98,188	109,273	(11,085)	1,115,891	1,131,920	(16,029)
Non-fuel yield	\$ 0.113591	\$ 0.109533	\$ 0.004058	\$ 0.113814	\$ 0.110905	\$ 0.002910
KwH Sales-Navy	27,219	26,052	1,167	291,795	294,457	(2,662)
Non-fuel yield	\$ 0.061970	\$ 0.065886	\$ (0.003916)	\$ 0.061981	\$ 0.062539	\$ (0.000558)
Operating revenue						
Civilian sales	\$ 11,153	\$ 11,969	\$ (816)	\$ 127,004	\$ 125,535	\$ 1,469
Oil	33,760	34,460	(700)	357,826	353,417	4,410
Navy	1,687	1,716	(30)	18,086	18,415	(329)
DSM-Rebates	-	-	-	-	1,259	(1,259)
Other income	500	604	(104)	6,056	3,001	3,056
	<u>47,100</u>	<u>48,750</u>	<u>(1,650)</u>	<u>508,973</u>	<u>501,626</u>	<u>7,347</u>
Bad debts expense	104	104	-	1,142	1,142	-
Total operating revenues	\$ 46,996	\$ 48,646	\$ (1,650)	\$ 507,831	\$ 500,484	\$ 7,347
Operating expenses:						
Production fuel	\$ 33,760	\$ 34,460	\$ (700)	\$ 357,826	\$ 353,388	\$ 4,438
O & M expenses:						
Other production	1,582	1,969	(387)	17,081	17,862	(781)
Transmission distribution	1,262	1,261	1	14,205	13,160	1,045
Administrative expense	4,240	3,598	642	45,617	35,184	10,433
Customer accounting	504	533	(29)	5,178	6,256	(1,078)
	<u>7,588</u>	<u>7,361</u>	<u>227</u>	<u>82,081</u>	<u>72,463</u>	<u>9,619</u>
IPP costs	1,170	1,611	(441)	12,870	12,031	839
Depreciation	3,214	2,986	228	35,353	32,167	3,186
	<u>45,732</u>	<u>46,417</u>	<u>(686)</u>	<u>488,132</u>	<u>470,049</u>	<u>18,082</u>
Operating income	1,264	2,229	(965)	19,700	30,435	(10,735)
Other revenue (expenses):						
Investment income	83	554	(471)	917	4,639	(3,722)
Interest expense	(1,841)	(1,734)	(107)	(20,246)	(20,248)	1
Allowance for funds used during construction	-	-	-	-	-	-
Pandemic -COVID19	-	-	-	-	-	-
Losses due to typhoon	-	(857)	857	-	(5,383)	5,383
Bond issuance costs/Other expenses	(10)	32	(42)	(111)	(804)	693
	<u>(503)</u>	<u>223</u>	<u>(726)</u>	<u>260</u>	<u>8,640</u>	<u>(8,381)</u>
Grants from the U.S. Government	-	843	(843)	-	5,023	(5,023)
Increase (decrease) in net assets	\$ (503)	\$ 1,066	\$ (1,570)	\$ 260	\$ 13,663	\$ (13,404)

Category	YTD Budget (\$000)	YTD Actual (\$000)
Civilian sales	11,153	11,969
Oil	33,760	34,460
Navy	1,687	1,716
Other Income	500	604

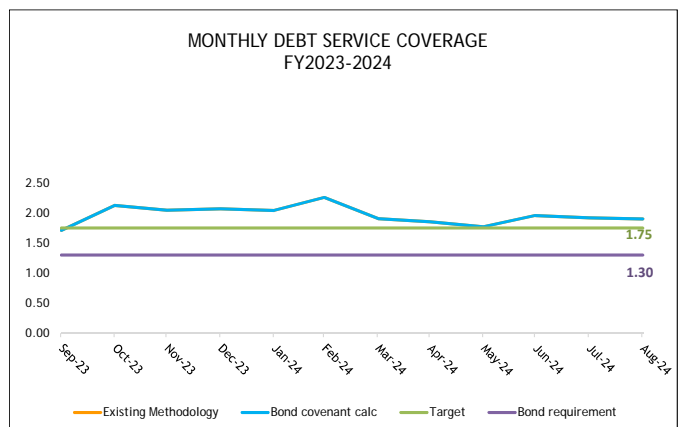
Category	YTD Budget (\$000)	YTD Actual (\$000)
Fuel	33,760	34,460
Other prod	1,582	1,969
T&D	1,262	1,261
O&M	4,240	3,598
Customer Acctg	504	533
IPP costs	1,170	1,611
Depreciation	3,214	2,986
Interest	(1,841)	(1,734)

**Guam Power Authority
Debt service coverage
August 31, 2024**

	Audited 2020	Audited 2021	Audited 2022	Audited 2023	YTD Unaudited 2024
Funds Available for Debt Service					
Earnings from Operations	\$ 27,703	\$ 33,341	\$ 38,494	\$ 39,409	\$ 30,435
Interest Income	\$836	(\$245)	(1,332)	(12,942)	\$4,177
Depreciation Expense	37,645	38,235	35,213	35,216	32,167
Balance Available for Debt Service	\$ 66,184	\$ 71,331	\$ 72,375	\$ 61,683	\$ 66,780
IPP - Capital Costs					
Principal	\$ 8,399	\$ 2,217	\$ -	\$ -	\$ -
Interest	531	28	-	-	-
Total IPP Payments	\$ 8,930	\$ 2,245	\$ -	\$ -	\$ -
Bond Debt Service					
Principal (1993 & 1999 Revenue Bond)	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1993 & 1999 Revenue Bond)	-	-	-	-	-
Principal and Interest (2024 Revenue Refunding Series A)	-	-	-	-	310
Principal and Interest (2010 Senior TE Bond)	-	-	-	-	-
Principal and Interest (2012 Senior TE Bond)	35,232	35,232	20,746	-	-
Principal and Interest (2014 Senior TE Bond)	5,087	5,088	5,086	5,083	4,661
Principal and Interest (2017 Senior TE Bond)	7,418	7,416	7,733	11,452	10,491
Principal and Interest (2022 Bond)	-	-	8,745	31,467	19,628
Total	\$ 47,737	\$ 47,736	\$ 42,310	\$ 48,001	\$ 35,090
Debt Service Coverage (DSC) Calculation					
Existing DSC Methodology (Senior)	1.20 x	1.45	1.71	1.29 x	1.90 x
Existing DSC Methodology (Senior+Subordinate)	1.20 x	1.45	1.71	1.29 x	1.90 x
Bond Covenant DSC	1.39 x	1.49	1.71	1.29 x	1.90 x
Debt Service Coverage Requirements					
Existing Ratemaking DSC Target	1.75 x	1.75	1.75	1.75 x	1.75 x
Minimum Bond Covenant Requirement (Senior Bond)	1.30 x	1.30	1.30	1.30 x	1.30 x
Minimum Bond Covenant Requirement (Subordinate Bond)	1.20 x	1.20	1.20	1.20 x	1.20 x

Notes:

- (1) Source: Guam Power Authority, 2017 - 2020 Audited Financial Statements and 2020-2021 Unaudited Financial Statements
- (2) Interest income is net of interest earnings in the Construction Fund and the amortization of deferred credit
- (3) Existing DSC Methodology (Rating Agency Method):
(Operating Earnings + Depreciation Expense - IPP Principal & Interest Payments)/
(Senior and Subordinate Bond Principal & Interest Payments)
- (4) Bond Covenant DSC Methodology: (Operating Earnings + Depreciation Expense)/
(Senior and Subordinate Bond Principal & Interest Payments)

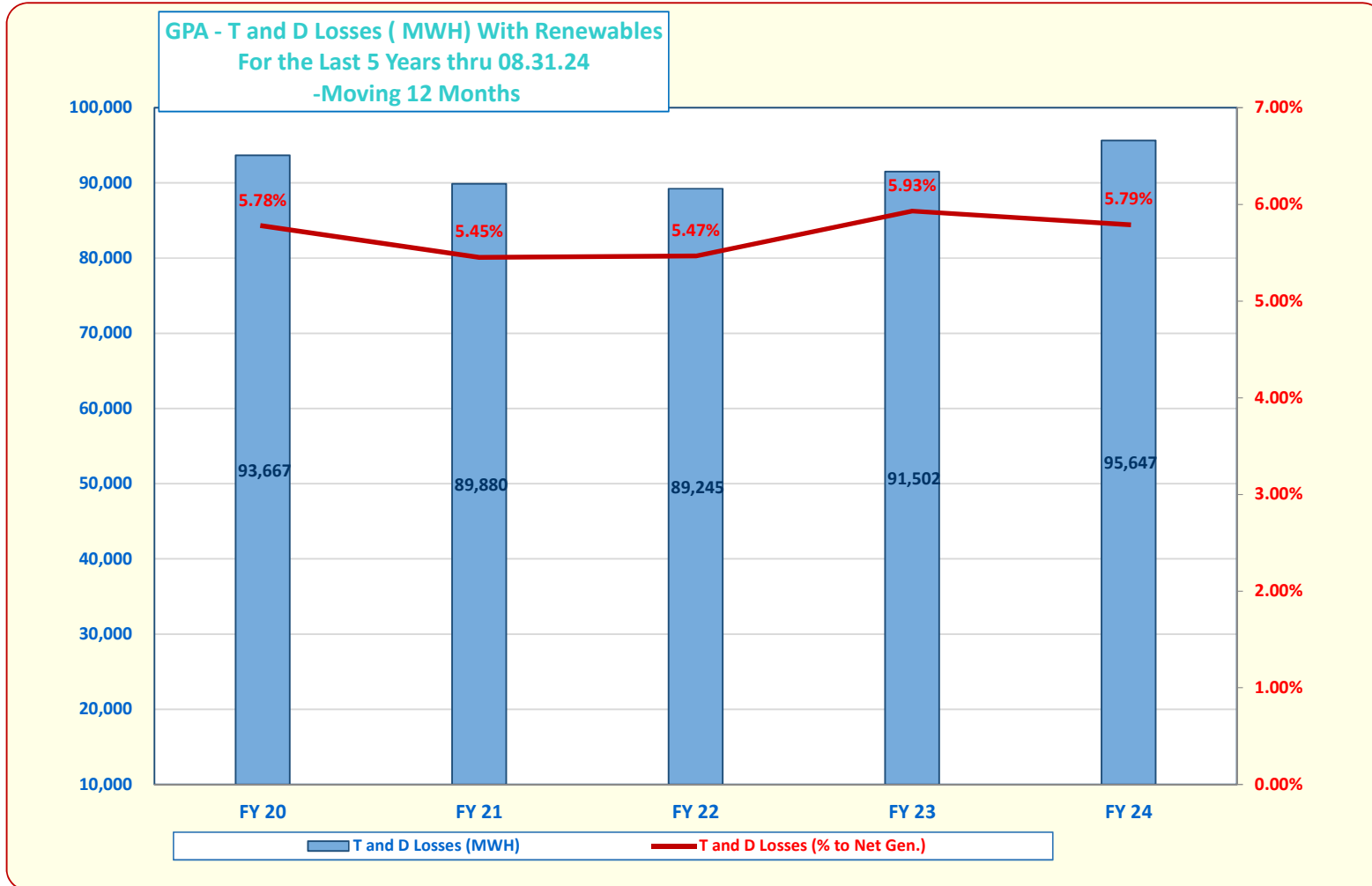


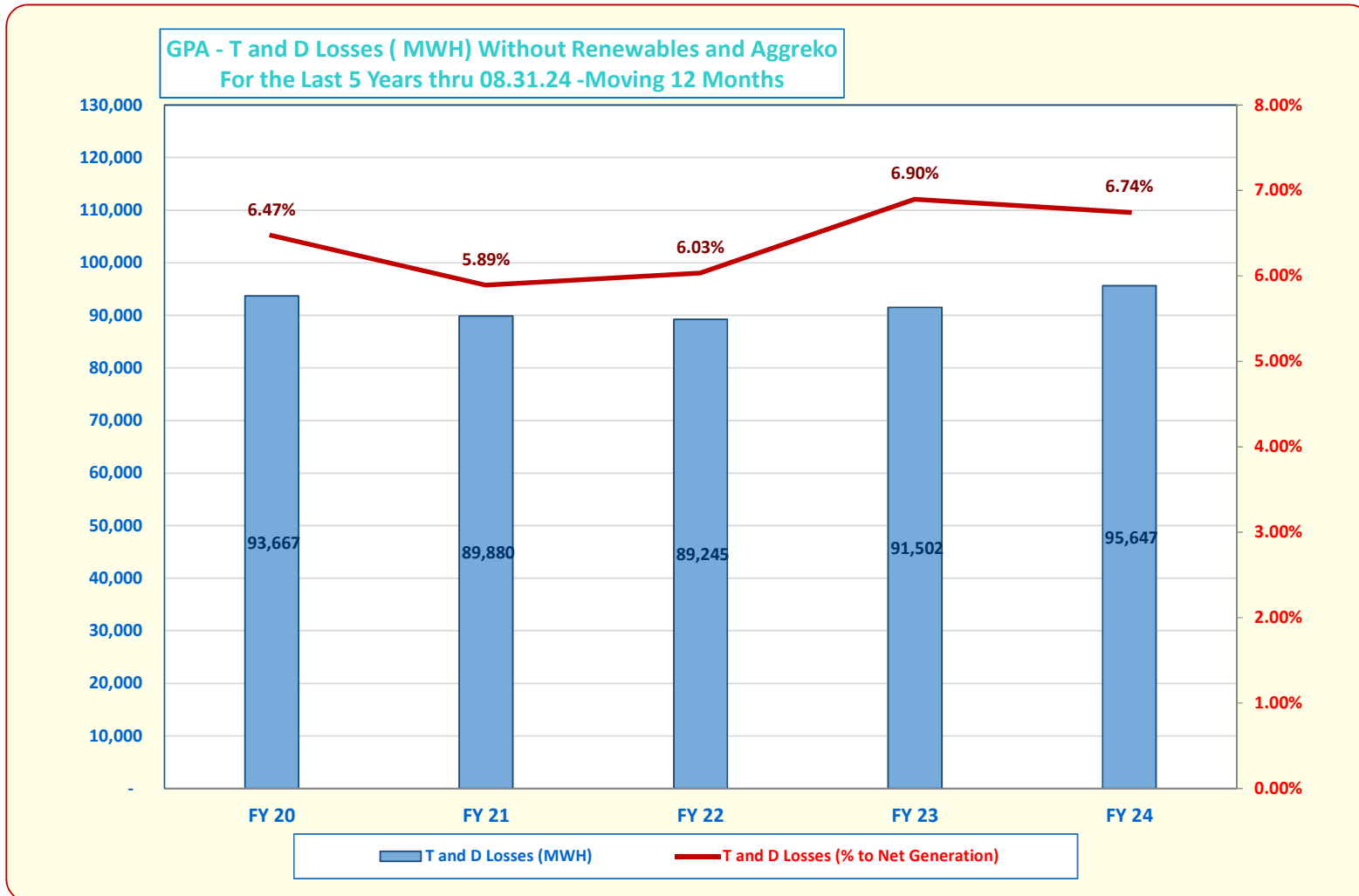
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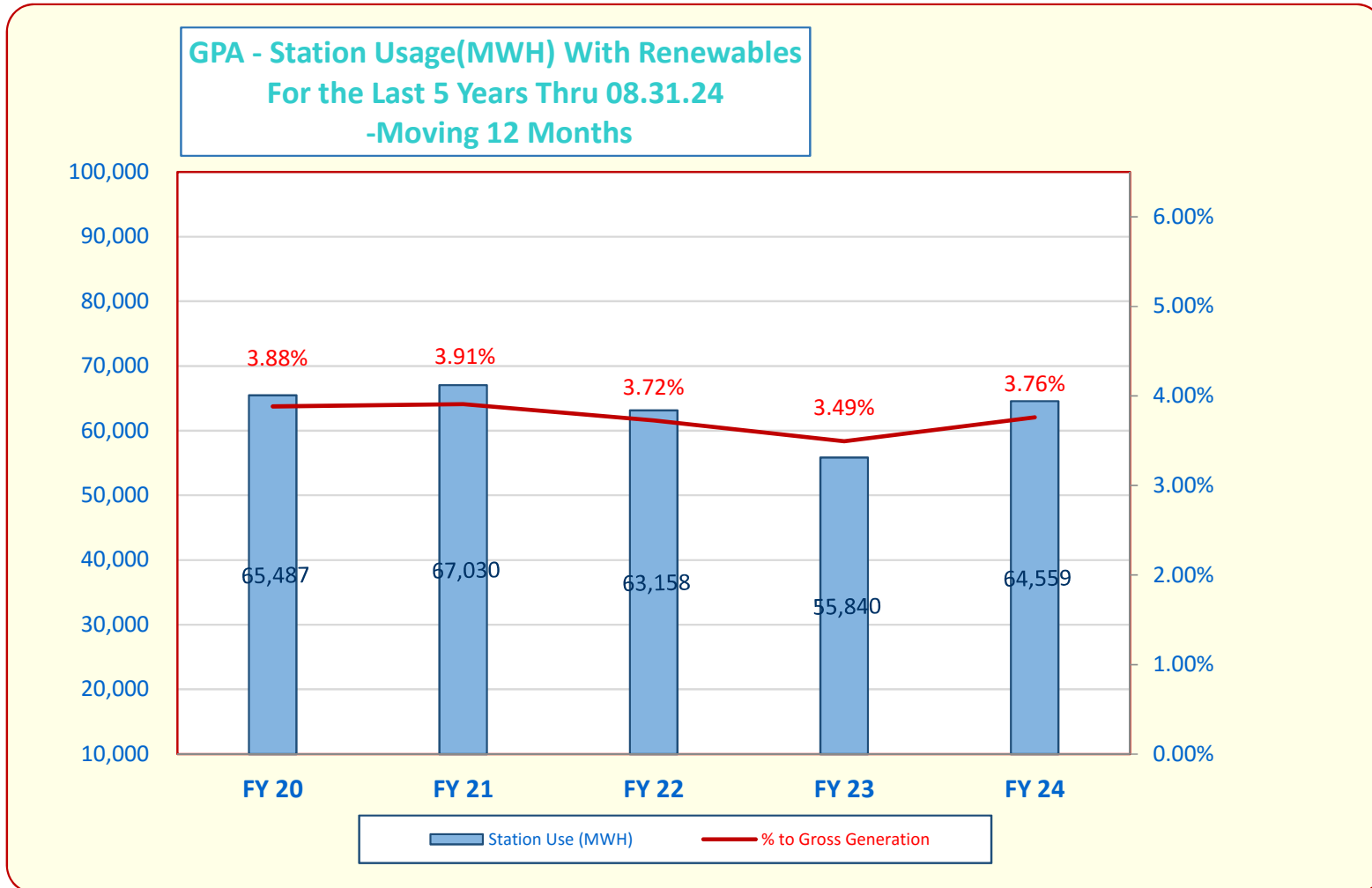
REVENUES-ACTUAL VS PROJECTIONS								
MONTHLY - AUGUST 2024					YTD THRU 08/31/2024			
	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE
KWH								
Residential	40,677,481	47,021,677	6,344,196	15.60%	457,985,031	486,140,884	28,155,852	6.15%
Residential - Apt & Condo	613,152	662,893	49,740	8.11%	6,746,324	6,635,717	(110,607)	-1.64%
Small General-Non-Demand	6,083,660	6,112,456	28,796	0.47%	69,790,065	65,286,367	(4,503,698)	-6.45%
Small General-Demand	16,569,645	19,364,480	2,794,835	16.87%	185,267,506	197,840,022	12,572,515	6.79%
Large	18,082,250	20,335,037	2,252,786	12.46%	206,188,493	213,713,642	7,525,148	3.65%
Independent Power Producers	34,269	89,828	55,559	162.13%	358,872	948,137	589,265	164.20%
Private St. Lites	93,865	30,171	(63,694)	-67.86%	987,106	329,151	(657,956)	-66.65%
Sub-total	82,154,322	93,616,541	11,462,219	13.95%	927,323,397	970,893,918	43,570,521	4.70%
Government								
Small_Non Demand	1,797,622	974,098	(823,524)	-45.81%	19,663,693	11,369,983	(8,293,710)	-42.18%
Small-Demand	8,924,705	8,964,365	39,661	0.44%	100,494,406	90,679,863	(9,814,543)	-9.77%
Large	4,757,459	5,219,920	462,461	9.72%	56,172,264	53,966,521	(2,205,743)	-3.93%
Public St. Lites	553,396	497,586	(55,809)	-10.08%	5,358,500	5,009,763	(348,737)	-6.51%
Sub-total	16,033,182	15,655,969	(377,212)	-2.35%	181,688,863	161,026,130	(20,662,734)	-11.37%
Total-Civilian	98,187,504	109,272,510	11,085,006	11.29%	1,109,012,261	1,131,920,048	22,907,787	2.07%
USN	27,218,925	26,052,120	(1,166,805)	-4.29%	290,408,550	294,456,877	4,048,327	1.39%
Grand Total	125,406,428	135,324,630	9,918,202	7.91%	1,399,420,810	1,426,376,925	26,956,114	1.93%
Non-Oil Yield								
Residential	0.099135	0.095655	(0.003480)	-3.51%	0.101696	0.096203	(0.005493)	-5.40%
Residential - Apt & Condo	0.082926	0.086294	0.003368	4.06%	0.086762	0.093010	0.006248	7.20%
Small General-Non-Demand	0.141172	0.142165	0.000993	0.70%	0.143156	0.142814	(0.000342)	-0.24%
Small General-Demand	0.115155	0.111508	(0.003647)	-3.17%	0.113630	0.113165	(0.000464)	-0.41%
Large	0.106448	0.100954	(0.005494)	-5.16%	0.103481	0.102260	(0.001221)	-1.18%
Independent Power Producers	0.618904	0.118642	(0.500262)	0.00%	0.720913	0.113460	(0.607453)	0.00%
Private St. Lites	0.125111	0.647270	0.522160	417.36%	0.114618	0.655425	0.540807	471.83%
Sub-total		0.103256	0.103256			0.104312	0.104312	
Government								
Small_Non Demand	0.149315	0.157278	0.007962	5.33%	0.171698	0.155318	(0.016381)	-9.54%
Small-Demand	0.129968	0.129748	(0.000219)	-0.17%	0.131126	0.132796	0.001670	1.27%
Large	0.115036	0.118934	0.003897	3.39%	0.114449	0.121246	0.006796	5.94%
Public St. Lites	0.766961	0.734228	(0.032733)	-4.27%	0.766961	0.785921	0.018960	2.47%
Sub-total	0.151283	0.147067	(0.004216)	-2.79%	0.149114	0.150835	0.001721	1.15%
Total-Civilian	0.113591	0.109533	(0.004058)	-3.57%	0.114520	0.110930	(0.003590)	-3.14%
USN	0.061970	0.065886	0.003916	6.32%	0.062277	0.062539	0.000262	0.42%
Grand Total	0.102387	0.101130	(0.001257)	-1.23%	0.103679	0.100940	(0.002738)	-2.64%
Non-Oil Revenues								
Residential	4,035,766	4,497,864	462,098	11.45%	46,575,448	46,768,226	192,778	0.41%
Residential - Apt & Condo	50,846	57,203	6,357	12.50%	585,322	617,187	31,865	5.44%
Small General-Non-Demand	863,823	868,975	5,151	0.60%	9,990,869	9,323,818	(667,051)	-6.68%
Small General-Demand	1,915,710	2,159,294	243,584	12.72%	21,051,888	22,388,614	1,336,726	6.35%
Large	1,828,578	2,052,903	224,325	12.27%	21,336,680	21,854,349	517,669	2.43%
Independent Power Producers	21,209	10,657	(10,552)	-49.75%	258,715	107,576	(151,140)	-58.42%
Private St. Lites	11,744	19,529	7,785	66.29%	113,140	215,734	102,593	90.68%
Sub-total	8,727,676	9,666,425	938,749	10.76%	99,912,063	101,275,503	1,363,441	1.36%
Government								
Small_Non Demand	293,911	153,204	(140,708)	-47.87%	3,376,223	1,765,960	(1,610,263)	-47.69%
Small-Demand	1,159,923	1,163,110	3,188	0.27%	13,177,439	12,041,890	(1,135,548)	-8.62%
Large	547,281	620,824	73,543	13.44%	6,428,865	6,543,201	114,336	1.78%
Public St. Lites	424,433	365,342	(59,091)	-13.92%	4,109,759	3,937,278	(172,481)	-4.20%
Sub-total	2,425,548	2,302,480	(123,068)	-5.07%	27,092,286	24,288,330	(2,803,956)	-10.35%
Total-Civilian	11,153,224	11,968,905	815,682	7.31%	127,004,349	125,563,834	(1,440,515)	-1.13%
USN	1,686,766	1,716,481	29,715	1.76%	18,085,831	18,415,035	329,204	1.82%
Grand Total	12,839,990	13,685,387	845,397	6.58%	145,090,180	143,978,869	(1,111,311)	-0.77%
% of Total Revenues	27.55%	28.43%			28.85%	28.95%		
Oil Revenues								
Residential	10,882,920	12,319,444	1,436,524	13.20%	117,172,681	122,187,755	5,015,075	4.28%
Residential - Apt & Condo	165,551	173,675	8,123	4.91%	1,723,145	1,661,984	(61,161)	-3.55%
Small General-Non-Demand	1,642,588	1,601,433	(41,155)	-2.51%	17,763,502	16,369,606	(1,393,896)	-7.85%
Small General-Demand	4,473,804	5,068,974	595,170	13.30%	47,413,023	49,658,300	2,245,276	4.74%
Large	4,882,208	5,296,902	414,695	8.49%	52,705,512	53,153,294	447,782	0.85%
Independent Power Producers	9,253	22,743	13,491	145.81%	107,494	228,477	120,983	112.55%
Private St. Lites	25,344	7,905	(17,439)	-68.81%	237,321	82,133	(155,188)	-65.39%
Sub-total	22,081,667	24,491,076	2,409,409	10.91%	237,122,678	243,341,549	6,218,871	2.62%
Government								
Small_Non Demand	485,358	255,209	(230,149)	-47.42%	4,990,682	2,828,721	(2,161,961)	-43.32%
Small-Demand	2,409,670	2,348,619	(61,051)	-2.53%	25,673,901	22,668,724	(3,005,177)	-11.71%
Large	1,284,514	1,350,425	65,912	5.13%	14,488,063	13,315,958	(1,172,104)	-8.09%
Public St. Lites	149,417	130,365	(19,052)	-12.75%	1,377,347	1,251,229	(126,118)	-9.16%
Sub-total	4,328,959	4,084,618	(244,341)	-5.64%	46,529,993	40,064,632	(6,465,360)	-13.90%
Total-Civilian	26,410,626	28,575,695	2,165,068	8.20%	283,652,671	283,406,181	(246,490)	-0.09%
USN	7,349,110	5,884,425	(1,464,685)	-19.93%	74,173,772	69,981,924	(4,191,848)	-5.65%
Grand Total	33,759,736	34,460,119	700,384	2.07%	357,826,443	353,388,105	(4,438,338)	-1.24%
	72.45%	71.57%			71.15%	71.05%		
Grand Total								
Residential	14,918,686	16,817,308	1,898,622	12.73%	163,748,128	168,955,981	5,207,852	3.18%
Residential - Apt & Condo	216,397	230,878	14,481	6.27%	2,308,467	2,279,171	(29,296)	-1.27%
Small General-Non-Demand	2,506,411	2,470,408	(36,004)	-1.44%	27,754,372	25,693,425	(2,060,947)	-7.43%
Small General-Demand	6,389,514	7,228,669	838,754	13.13%	68,464,912	72,046,914	3,582,002	5.23%
Large	6,710,785	7,349,805	639,020	9.52%	74,042,192	75,007,643	965,451	1.30%
Independent Power Producers	30,462	33,401	2,939	9.65%	366,209	336,053	(30,156)	-8.23%
Private St. Lites	37,087	27,433	(9,654)	-26.03%	350,462	297,867	(52,595)	-15.01%
Sub-total	30,809,343	34,157,501	3,348,158	10.87%	337,034,741	344,617,052	7,582,311	2.25%
Government								
Small_Non Demand	779,269	408,412	(370,857)	-47.59%	8,366,905	4,594,681	(3,772,224)	-45.09%
Small-Demand	3,569,583	3,511,729	(57,864)	-1.62%	38,851,339	34,710,614	(4,140,725)	-10.66%
Large	1,831,795	1,971,250	139,455	7.61%	20,916,928	19,859,160	(1,057,768)	-5.06%
Public St. Lites	573,850	495,707	(78,143)	-13.62%	5,487,107	5,188,507	(298,599)	-5.44%
Sub-total	6,754,507	6,387,099	(367,408)	-5.44%	73,622,278	64,352,962	(9,269,316)	-12.59%
Total-Civilian	37,563,850	40,544,600	2,980,750	7.94%	410,657,019	408,970,014	(1,687,005)	-0.41%
USN	9,035,876	7,600,906	(1,434,969)	-15.88%	92,259,604	88,396,960	(3,862,644)	-4.19%
Grand Total	46,599,726	48,145,506	1,545,781	3.32%	502,916,623	497,366,974	(5,549,649)	-1.10%

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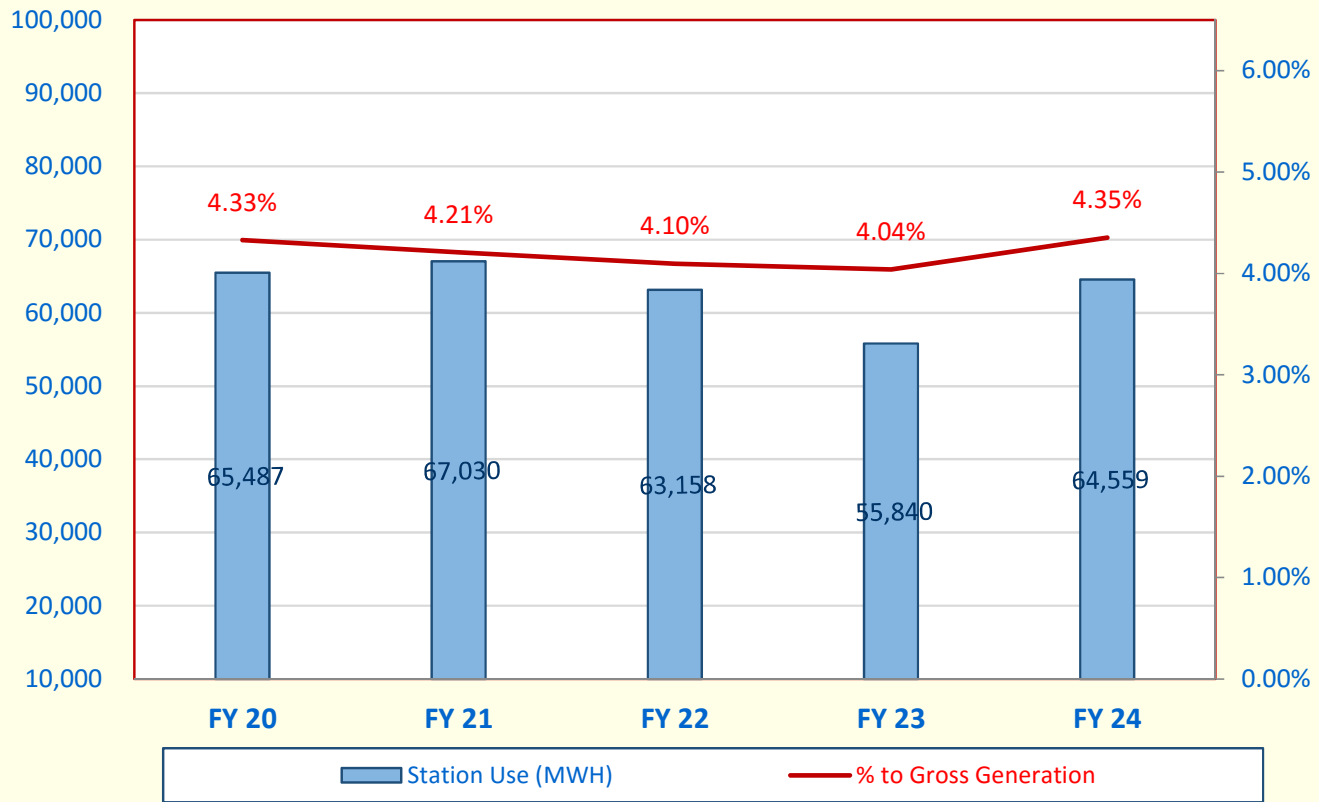
	YTD REVENUES - CURRENT YEAR VS PRIOR YEAR				MTD REVENUES - CURRENT YEAR VS PRIOR YEAR			
	ACTUALS - 11 MONTHS ENDED AUGUST				ACTUALS - MONTH ENDED AUGUST 2024			
	2024	2023	VARIANCE	% VARIANCE	2024	2023	VARIANCE	% VARIANCE
KWH								
Residential	486,140,884	444,564,810	41,576,074	9.35%	47,021,677	43,146,906	3,874,771	8.98%
Residential - Apt & Condo	6,635,717	6,055,308	580,409	9.59%	662,893	538,940	123,953	23.00%
Small General-Non-Demand	65,286,367	66,576,900	(1,290,533)	-1.94%	6,112,456	6,155,680	(43,224)	-0.70%
Small General-Demand	197,840,022	173,552,364	24,287,658	13.99%	19,364,480	17,457,205	1,907,275	10.93%
Large	213,713,642	199,677,166	14,036,476	7.03%	20,335,037	19,404,781	930,255	4.79%
Independent Power Producers	948,137	1,021,011	(72,874)	-7.14%	89,828	83,086	6,742	8.11%
Private St. Lites	329,151	342,085	(12,935)	-3.78%	30,171	30,696	(525)	-1.71%
Sub-total	970,893,918	891,789,643	79,104,275	8.87%	93,616,541	86,817,294	6,799,247	7.83%
Government								
Small_Non Demand	11,369,983	15,436,971	(4,066,988)	-26.35%	974,098	1,188,175	(214,077)	-18.02%
Small-Demand	90,679,863	92,284,073	(1,604,210)	-1.74%	8,964,365	8,365,246	599,120	7.16%
Large	53,966,521	51,850,542	2,115,979	4.08%	5,219,920	5,108,352	111,567	2.18%
Public St. Lites	5,009,763	4,934,524	75,239	1.52%	497,586	503,085	(5,498)	-1.09%
Sub-total	161,026,130	164,506,110	(3,479,980)	-2.12%	15,655,969	15,164,858	491,112	3.24%
Total-Civilian	1,131,920,048	1,056,295,753	75,624,295	7.16%	109,272,510	101,982,152	7,290,359	7.15%
USN	294,456,877	265,411,014	29,045,863	10.94%	26,052,120	27,691,310	(1,639,190)	-5.92%
Grand Total	1,426,376,925	1,321,706,767	104,670,158	7.92%	135,324,630	129,673,462	5,651,168	4.36%
Non-Oil Yield								
Residential	0.096203	0.097043	-0.000840	-0.87%	0.095655	0.095950	-0.000295	-0.31%
Residential - Apt & Condo	0.093010	0.097336	-0.004326	-4.44%	0.086294	0.098319	-0.012025	-12.23%
Small General-Non-Demand	0.142814	0.142214	0.000600	0.42%	0.142165	0.141583	0.000581	0.41%
Small General-Demand	0.113165	0.115295	-0.002130	-1.85%	0.111508	0.113101	-0.001593	-1.41%
Large	0.102260	0.103549	-0.001289	-1.24%	0.100954	0.102652	-0.001698	-1.65%
Independent Power Producers	0.113460	0.110339	0.003121	2.83%	0.118642	0.107699	0.010942	10.16%
Private St. Lites	0.655425	0.646085	0.009340	1.45%	0.647270	0.644928	0.002343	0.36%
Sub-total	0.104312	0.105652	-0.001340	-1.27%	0.103256	0.104352	-0.001097	-1.05%
Government								
Small_Non Demand	0.155318	0.146894	0.008424	5.73%	0.157278	0.151503	0.005774	3.81%
Small-Demand	0.132796	0.132829	-0.000033	-0.02%	0.129748	0.132322	-0.002574	-1.95%
Large	0.121246	0.118784	0.002462	2.07%	0.118934	0.120473	-0.001539	-1.28%
Public St. Lites	0.785921	0.787420	-0.001499	-0.19%	0.734228	0.713123	0.021105	2.96%
Sub-total	0.150835	0.149357	0.001478	0.99%	0.147067	0.149101	-0.002034	-1.36%
Total-Civilian	0.110930	0.112458	-0.001528	-1.36%	0.109533	0.111006	-0.001474	-1.33%
USN	0.062539	0.065252	-0.002713	-4.16%	0.065886	0.061479	0.004408	7.17%
Grand Total	0.100940	0.102979	-0.002039	-1.98%	0.101130	0.100430	0.000700	0.70%
Non-Oil Revenues								
Residential	46,768,226	43,141,867	3,626,358	8.41%	4,497,864	4,139,941	357,922	8.65%
Residential - Apt & Condo	617,187	589,397	27,790	0.00%	57,203	52,988	4,215	7.96%
Small General-Non-Demand	9,323,818	9,468,151	(144,333)	-1.52%	868,975	871,540	(2,565)	-0.29%
Small General-Demand	22,388,614	20,009,755	2,378,860	11.89%	2,159,294	1,974,420	184,874	9.36%
Large	21,854,349	20,676,353	1,177,995	5.70%	2,052,903	1,991,942	60,961	3.06%
Independent Power Producers	107,576	112,658	(5,082)	-4.51%	10,657	8,948	1,709	19.10%
Private St. Lites	215,734	221,016	(5,283)	-2.39%	19,529	19,797	(268)	-1.35%
Sub-total	101,275,503	94,219,197	7,056,306	7.49%	9,666,425	9,059,577	606,848	6.70%
Government								
Small_Non Demand	1,765,960	2,267,592	(501,632)	-22.12%	153,204	180,013	(26,809)	-14.89%
Small-Demand	12,041,890	12,257,967	(216,077)	-1.76%	1,163,110	1,106,908	56,203	5.08%
Large	6,543,201	6,158,995	384,206	6.24%	620,824	615,417	5,407	0.88%
Public St. Lites	3,937,278	3,885,543	51,735	1.33%	365,342	358,762	6,580	1.83%
Sub-total	24,288,330	24,570,098	(281,768)	-1.15%	2,302,480	2,261,099	41,381	1.83%
Total-Civilian	125,563,834	118,789,295	6,774,538	5.70%	11,968,905	11,320,676	648,230	5.73%
USN	18,415,035	17,318,727	1,096,308	6.33%	1,716,481	1,702,425	14,056	0.83%
Grand Total	143,978,869	136,108,022	7,870,846	5.78%	13,685,387	13,023,101	662,286	5.09%
% of Total Revenues								
Oil Revenues								
Residential	122,187,755	128,426,611	(6,238,856)	-4.86%	12,319,444	9,839,005	2,480,440	25.21%
Residential - Apt & Condo	1,661,984	1,762,041	(100,057)	-5.68%	173,675	122,897	50,777	41.32%
Small General-Non-Demand	16,369,606	19,314,545	(2,944,938)	-15.25%	1,601,433	1,403,710	197,722	14.09%
Small General-Demand	49,658,300	50,049,177	(390,878)	-0.78%	5,068,974	3,978,419	1,090,555	27.41%
Large	53,153,294	57,540,192	(4,386,898)	-7.62%	5,296,902	4,400,093	896,809	20.38%
Independent Power Producers	228,477	288,562	(60,084)	-20.82%	22,743	18,307	4,436	24.23%
Private St. Lites	82,133	98,965	(16,832)	-17.01%	7,905	7,000	905	12.93%
Sub-total	243,341,549	257,480,093	(14,138,544)	-5.49%	24,491,076	19,769,431	4,721,645	23.88%
Government								
Small_Non Demand	2,828,721	4,553,552	(1,724,831)	-37.88%	255,209	270,945	(15,737)	-5.81%
Small-Demand	22,668,724	27,002,047	(4,333,323)	-16.05%	2,348,619	1,907,569	441,050	23.12%
Large	13,315,958	14,823,975	(1,508,017)	-10.17%	1,350,425	1,150,669	199,756	17.36%
Public St. Lites	1,251,229	1,423,900	(172,671)	-12.13%	130,365	114,721	15,644	13.64%
Sub-total	40,064,632	47,803,474	(7,738,842)	-16.19%	4,084,618	3,443,904	640,714	18.60%
Total-Civilian	283,406,181	305,283,567	(21,877,386)	-7.17%	28,575,695	23,213,336	5,362,359	23.10%
USN	69,981,924	66,551,960	3,429,964	5.15%	5,884,425	5,726,924	157,501	2.75%
Grand Total	353,388,105	371,835,527	(18,447,422)	-4.96%	34,460,119	28,940,260	5,519,860	19.07%
Grand Total								
Residential	168,955,981	171,568,479	(2,612,498)	-1.52%	16,817,308	13,978,946	2,838,362	20.30%
Residential - Apt & Condo	2,279,171	2,351,438	(72,267)	-3.07%	230,878	175,885	54,993	31.27%
Small General-Non-Demand	25,693,425	28,782,695	(3,089,271)	-10.73%	2,470,408	2,275,251	195,157	8.58%
Small General-Demand	72,046,914	70,058,932	1,987,982	2.84%	7,228,269	5,952,839	1,275,429	21.43%
Large	75,007,643	78,216,545	(3,208,902)	-4.10%	7,349,805	6,392,035	957,770	14.98%
Independent Power Producers	336,053	401,219	(65,166)	-16.24%	33,401	27,255	6,146	22.55%
Private St. Lites	297,867	319,982	(22,115)	-6.91%	27,433	26,797	637	2.38%
Sub-total	344,617,052	351,699,290	(7,082,238)	-2.01%	34,157,501	28,829,008	5,328,493	18.48%
Government								
Small_Non Demand	4,594,681	6,821,144	(2,226,463)	-32.64%	408,412	450,958	(42,546)	-9.43%
Small-Demand	34,710,614	39,260,014	(4,549,400)	-11.59%	3,511,729	3,014,476	497,253	16.50%
Large	19,859,160	20,982,971	(1,123,811)	-5.36%	1,971,250	1,766,086	205,163	11.62%
Public St. Lites	5,188,507	5,309,443	(120,936)	-2.28%	495,707	473,482	22,224	4.69%
Sub-total	64,352,962	72,373,572	(8,020,610)	-11.08%	6,387,099	5,705,003	682,095	11.96%
Total-Civilian	408,970,014	424,072,862	(15,102,848)	-3.56%	40,544,600	34,534,011	6,010,589	17.40%
USN	88,396,960	83,870,687	4,526,272	5.40%	7,600,906	7,429,349	171,557	2.31%
Grand Total	497,366,974	507,943,550	(10,576,576)	-2.08%	48,145,506	41,963,361	6,182,145	14.73%

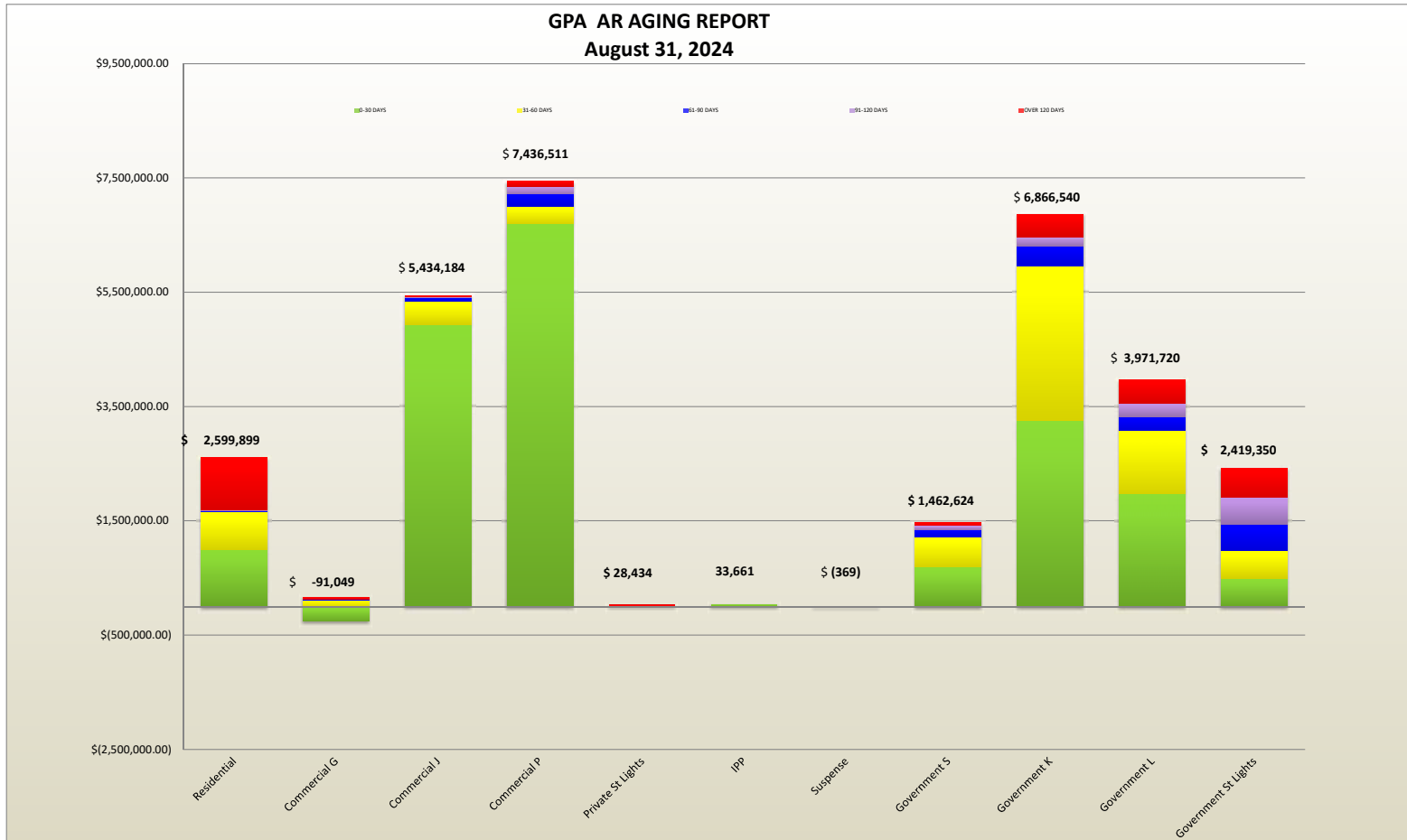






**GPA - Station Usage(MWH) Without Renewables and Aggreko
For the Last 5 Years Thru 08.31.24-Moving 12 Months**





CCU Regular Board Meeting, September 25, 2024 - GPA

ACCOUNTS RECEIVABLE BY RATE - ACTIVE
AR AGING REPORT
AS OF August 31, 2024

GL ACCOUNT	RATE	TOTAL DUE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS
1000.142000.10	Residential - R	\$ 1,539,111.43	799,364.42	662,590.31	25,089.68	9,211.77	42,855.25
1000.142000.11	Residential - PP	\$ 867,822.89	-	-	-	-	867,822.89
1000.142000.17	Residential - D	\$ 192,964.60	192,964.60				
1000.142000.12	Commercial G	\$ (91,048.95)	(256,124.42)	114,650.52	8,082.49	7,143.19	35,199.27
1000.142000.13	Commercial J	\$ 5,434,183.54	4,933,001.66	403,747.11	72,568.70	10,099.53	14,766.54
1000.142000.14	Commercial P	\$ 7,436,511.28	6,699,913.82	303,494.48	215,276.97	130,947.17	86,878.84
1000.142000.15	Private St Lights	\$ 28,433.95	16,124.36	2,760.39	1,263.05	944.44	7,341.71
1000.142000.16	IPP	\$ 33,661.23	33,661.23				
1000.142000.98	Suspense	\$ (369.10)	(369.10)				
	TOTAL PRIVATE	\$ 15,441,270.87	\$ 12,418,536.57	\$ 1,487,242.81	\$ 322,280.89	\$ 158,346.10	\$ 1,054,864.50
1000.142000.19	Government S	\$ 1,462,624.17	\$ 695,417.74	\$ 525,183.06	\$ 123,542.30	\$ 70,110.24	\$ 48,370.83
1000.142000.20	Government K	\$ 6,866,539.89	\$ 3,253,541.13	\$ 2,710,955.80	\$ 343,550.54	\$ 164,664.95	\$ 393,827.47
1000.142000.21	Government L	\$ 3,971,719.86	\$ 1,967,875.24	\$ 1,114,147.43	\$ 239,521.12	\$ 240,533.12	\$ 409,642.95
1000.142000.22	Government St Lights	\$ 2,419,350.03	\$ 497,149.98	\$ 474,800.25	\$ 462,605.07	\$ 475,285.02	\$ 509,509.71
	TOTAL GOVERNMENT	\$ 14,720,233.95	\$ 6,413,984.09	\$ 4,825,086.54	\$ 1,169,219.03	\$ 950,593.33	\$ 1,361,350.96
	GRAND TOTAL	\$ 30,161,504.82	\$ 18,832,520.66	\$ 6,312,329.35	\$ 1,491,499.92	#####	\$ 2,416,215.46
					\$ 26,636,349.93		
	Total Residential	\$ 2,599,898.92	\$ 992,329.02	\$ 662,590.31	\$ 25,089.68	\$ 9,211.77	\$ 910,678.14



GUAM POWER AUTHORITY
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Issues for Decision

GPA Resolution No. FY2024-28

RELATIVE TO APPROVAL OF THE PURCHASE OF WATER SYSTEMS DIESEL (WSD) GENERATORS

What is the project's objective? Is it necessary and urgent?

The WSD Generators provide power backup to water wells, water booster pumps, sewer pump stations and treatment plants. CCU Resolution No. FY2024-06 authorized GPA to procure 104 generators to provide or replace damaged or down generators. The procurement was separated by size into three bids to minimize potential protest impacts. GPA bid number GPA-052-24 includes stationary generators sizes 500 kW (7 each), 800 kW (2 each), 1,400 kW (2 each), and portable generators with trailers size 500 kW (3 each), totaling 14 generators.

Where is the location?

Various stations throughout the island.

How much will it cost?

The cost is \$3,177,636.33

When will it be completed?

The lead time for the generators is 1.5 years.

What is its funding source?

Revenue funds

The RFP/BID responses:

The lowest, most responsive and responsible bidder is Morrigo Equipment Guam.

Quantity	Price per Unit	Generator Size	Generator Type	Morrigo (Kohler)
7	\$156,706.44	500 kW	Stationary	\$1,096,945.08
3	\$173,649.67	500 kW	Portable w/ trailer	\$520,949.01
2	\$284,315.03	800 kW	Stationary	\$568,630.06
2	\$495,556.09	1,400 kW	Stationary	\$991,112.18
14				\$3,177,636.33



CONSOLIDATED COMMISSION ON UTILITIES
Guam Power Authority | Guam Waterworks Authority
P.O. Box 2977 Hagåtña, Guam 96932 | (671) 648-3002 | guamccu.org

GPA Resolution No. FY2024-28

Relative to Approval of the Purchase of Water Systems Diesel (WSD) Generators

WHEREAS, CCU Resolution No. FY2024-06, GPA has been approved to purchase and replace 104 generators and estimated the cost to be a total of \$9.5 million dollars;

WHEREAS, GPA issued 3 bids for the different generator sizes to mitigate potential protests;

WHEREAS, GPA bid number GPA-052-24 includes the stationary generators sizes 500 kW (7 each), 800 kW (2 each), 1,400 kW (2 each), and portable generators with trailers size 500 kW (3 each);

WHEREAS, this portion of the generator bid includes generators and installation by the vendor;

WHEREAS, the final cost of this portion of generators is \$3,177,636.33 of the estimated \$9.5 million dollars originally approved for the 104 generators;

WHEREAS, the \$3,177,636.33 portion exceeds the GPA General Manager procurement authority; and

WHEREAS, the bid committee for GPA-052-24 has evaluated the bidders and has recommended GPA procurement to award the \$3,177,636.33 to Morrico Equipment Guam, who was selected at the lowest, most responsive and responsible bidder; now, therefore, be it

RESOLVED, by the Consolidated Commission on Utilities, the governing body of the Guam Power Authority, and subject to the review and approval of the Public Utilities Commission;

RESOLVED, that the CCU authorizes the GPA General Manager to petition the Public Utilities Commission for approval to award **\$3,177,636.33** for bid number **GPA-052-24** to **Morrico Equipment Guam**, who has been selected at the lowest, most responsive and responsible bidder; and

RESOLVED, that the Chairman of the Commission certifies and the Secretary of the Commission attests to the adoption of this resolution.

DULY AND REGULARLY ADOPTED at Mangilao, Guam, this 25th day of September 2024.

Certified by:

Attested by:

Joseph T. Duenas
CHAIRPERSON

Pedro Roy Martinez
SECRETARY

SECRETARY'S CERTIFICATE

I, **Pedro Roy Martinez**, Secretary for the Consolidated Commission on Utilities, as evidenced by my signature above, do hereby certify:

The foregoing is a full, true and accurate copy of the resolution duly adopted at a regular meeting by the members of the Guam Consolidated Commission on Utilities, duly and legally held at a place properly noticed and advertised at which meeting a quorum was present and members who were present voted as follows:

_____ AYES

_____ NAYS

_____ ABSTENTIONS

_____ ABSENT

1. What is the warranty on the generators- how long and what’s covered?

GPA-052-24 includes generators with installation. Warranty for the generators is below:

- *A one (1) year Warranty, to include scheduled maintenance as recommended by manufacturer, a maintenance booklet including oil and filter changes. Warranty must include all updates, diagnostic, and inspection cost for warranty assessment.*
- *Shall provide a manual listing of all warranties on entire equipment. The warranty shall begin on acceptance date delivery. To include present engine hours shall be documented on the warranty booklet.*
- *The warranty period shall be extended by adding the amount of time the equipment spends for warranty assessment and/or repairs.*

GPA-052-24 includes installation at 12 of the 14 sites (2 sites have no building). Installation warranty is below:

- *Installation shall include the connecting of generator to the facilities’ existing ATS, facilities’ existing fuel lines, and to the facilities’ existing exhaust piping.*
- *Installation warranty shall be no less than ninety (90) days to begin upon completion of installation.*
- *The warranty period shall be extended by adding the amount of time the facility spends for installation warranty assessment and/or repairs.*
- *GPA will be responsible for ensuring the ATS and electrical are compatible with the new generators/upgrading any wiring at the site.*

2. What sites are on this list?

Table 1. GPA-052-24 large Generator Bid Site Listing.
(Names are actual names and spelling from GPA and GWA)

	WSD Station	Location	Generator Type	Generator Size (kW)
1	A-30	Agana Springs, Sinajana	Stationary	500
2	Chaligan	SD-28 Agat, Across the Agat Harbor	Stationary	500
3	Chaot New	CD-07 Ordot	Stationary	500
4	Gaan	SD-25 Agat Sewer Treatment Plant	Stationary	500
5	HGC-2	Santa Ana Housing	Mobile	500
6	HWWTTP	ATP Agana Treatment Plant Hagatna	Stationary	500
7	Tai	CD-10 Tai, Mangilao Pump Station Rt.10 Near Song Market, Chalan Pago	Stationary	500
8	UGUM Wastewater Treatment Plant	Ugum Plant 1 Water Treatment Plant	Stationary	500
9	Mobile	Trailer	Mobile	500
10	Mobile	Trailer	Mobile	500
11	Fujita PS	Tumon, Fajita Road	Stationary	800
12	Ugum Plant 2	Talafofo River Plant Generator	Stationary	800

13	Route 16 Pump Station	Harmon, Route 16	Stationary	1400
14	Southern Link Pump Station	Old Coral Rd	Stationary	1400

3. Is this FEMA reimbursable?

We asked for \$10M as part of the Mitigation, but have heard no word about if FEMA will provide us this funding or any funds in advance.



GUAM POWER AUTHORITY

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Issues for Decision

GPA Resolution No. FY2024-31

RELATIVE TO APPROVAL FOR THE REPLACEMENT OF THE PITI SUBSTATION T-7 TRANSFORMER

What is the project's objective? Is it necessary and urgent?

The transformer replacement requires the installation of a transformer pad with an oil containment to be EPA compliant. Scope of work will include the design and construction of the transformer infrastructure to support the oil containment, the assembly and installation of the already acquired T-7 transformer and its electrical connections to existing substation equipment, and the site acceptance testing and commissioning for the transformer.

The T-7 30 MVA transformer was procured for \$1.034 million dollars in August of 2021 and delivered on December 30, 2022. The main tank is currently stored at the Cabras 3&4 parking lot. Additional components are split between the Piti GIS substation and the T&D substation warehouse in Dededo.

The Piti substation T-7 power transformer is the source for GPA feeders serving the villages of Asan and Piti, to include the Nimitz Hill area and the Port Authority of Guam.

What are U.S. Navy's concerns and conditions for execution and completion of the project?

T-7 power transformer also serves as backup to the Navy T-8 transformer and its military feeders.

Navy's consent and approval are subject to the following terms and conditions (*as listed in the letter from the U.S. Navy Commander to the GPA General Manager, letter dated May 5, 2022 with the Subject: Consent and Approval for Modification – Piti substation T-7 power transformer*):

1. Soil testing, the management of excavated soils, and the development of an approved project work plan, in accordance with the *Land Use Control Decision Document for Piti Substation* dated September 2011, the *Time Critical Removal Action Various Utilities* document dated December 2010, and the *Final Removal Site Evaluation Various Utilities* document dated January 2008.
2. The project design and scope of work review and approval by NAVFAC Marianas, to include the National Historic Preservation Act requirements covered under the Joint Region Marianas 2008 Programmatic Agreement.
3. The compliance with real estate requirements involving Unexploded Ordinance (UXO) and Munitions and Explosives of Concern (MEC).

Where is the location?

The Piti substation, adjacent to the 13.8kV switchgear building, along Marine Corps Drive, Piti.

How much will it cost?

The estimated cost is approximately \$2.8 million dollars.

When will it be completed?

The replacement and commissioning is expected take up to 14 months to complete from time of award.

What is its funding source?

Revenue funds



CONSOLIDATED COMMISSION ON UTILITIES
Guam Power Authority | Guam Waterworks Authority
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GPA Resolution No. FY2024-31

Relative to Approval for the Replacement of the Piti Substation T-7 Transformer.

WHEREAS, the Piti substation T-7 power transformer was removed from service on January 3, 2021, upon experiencing irreparable failure due to the deterioration of mechanical parts and insulating components;

WHEREAS, the Piti substation T-7 transformer serves critical distribution loads such as the Port Authority of Guam and as an emergency/maintenance source for the Navy T-8 power transformer distribution load;

WHEREAS, Guam Power Authority (GPA) has, on November 2021, procured the replacement power transformer for Piti substation T-7;

WHEREAS, GPA has received the transformer tank, associated components, shop drawings and manual between the period of December 2022 and February 2023;

WHEREAS, the existing Piti substation T-7 transformer pad, built in the 1950's, is non-compliant with the Environmental Protection Agency (EPA) Spill Prevention, Control, and Countermeasures (SPCC) secondary containment requirements;

WHEREAS, the Piti Substation T-7 transformer replacement requires the construction of a new transformer pad with a secondary containment structure and the appurtenances for the installation;

WHEREAS, the Piti substation, a joint-use facility, remains the property of the United States Navy, where the design and execution of construction must comply with the United States Navy's consent and approval terms and conditions as follows:

- (1) Soil testing, the management of excavated soils, and the development of an approved project work plan, in accordance with the Land Use Control Decision Document for Piti Substation dated September 2011, the Time Critical Removal Action Various Utilities document dated December 2010, and the Final Removal Site Evaluation Various Utilities document dated January 2008;
- (2) the review and approval by NAVFAC Marianas as it relates to National Historic Preservation Act requirements;
- (3) the compliance with real estate requirements involving Unexploded Ordinance (UXO) and Munitions and Explosives of Concern (MEC) as described in the Consent and Approval for Modification - Piti substation T-7 power transformer letter dated May 5, 2022;

WHEREAS, the cost to design and execute the construction, installation, testing and commissioning tasks associated with the Piti substation T-7 power transformer replacement is estimated to possibly cost up to \$2.8 million dollars;

WHEREAS, GPA seeks to procure the services of a contractor who will develop the design and project work plan, execute the construction, and perform the installation, testing and commissioning tasks associated with the replacement of the Piti substation T-7 power transformer as stated in the GPA General Scope of Work, in compliance with the United States Navy terms and conditions; Federal, EPA and GEPA regulations; and Government of Guam mandates, to include building codes and regulations;

WHEREAS, GPA shall secure FY2025 and FY2026 revenue funds in the amount of \$2.8 million dollars for the Piti substation T-7 transformer replacement; and

WHEREAS, the estimated cost to design and build the infrastructure for, and the installation, testing and commissioning of the Piti substation T-7 power transformer replacement exceeds the General Manager’s authority under the CCU and also requires prior PUC approval under 12 GCA § 12004 and the PUC Contract Review Protocol; now, therefore, be it

RESOLVED, by the Consolidated Commission on Utilities, the governing body of the Guam Power Authority, and subject to the review and approval of the Public Utilities Commission;

RESOLVED, that the CCU authorizes the GPA General Manager to procure the services to design and build the necessary infrastructure for; and services to install, test and commission the Piti Substation T-7 Power Transformer as part of the Replacement Project, estimated at \$2.8 million dollars; and

RESOLVED, that the Chairman of the Commission certifies and the Secretary of the Commission attests to the adoption of this resolution.

DULY AND REGULARLY ADOPTED at Mangilao, Guam, this 25th day of September 2024.

Certified by:

Attested by:

Joseph T. Duenas
CHAIRPERSON

Pedro Roy Martinez
SECRETARY

SECRETARY'S CERTIFICATE

I, **Pedro Roy Martinez**, Secretary for the Consolidated Commission on Utilities, as evidenced by my signature above, do hereby certify:

The foregoing is a full, true and accurate copy of the resolution duly adopted at a regular meeting by the members of the Guam Consolidated Commission on Utilities, duly and legally held at a place properly noticed and advertised at which meeting a quorum was present and members who were present voted as follows:

_____ AYES

_____ NAYS

_____ ABSTENTIONS

_____ ABSENT



GUAM POWER AUTHORITY

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Issues for Decision

GPA Resolution No. FY2024-32:

**RELATIVE TO AUTHORIZING THE MANAGEMENT OF THE GUAM POWER
AUTHORITY TO PETITION THE PUBLIC UTILITIES COMMISSION
TO AWARD THE CONTRACT FOR THE SUPPLY OF DIESEL FUEL OIL NO.2
TO THE VARIOUS GPA POWER PLANT SITE LOCATIONS**

What is the project's objective? Is it necessary and urgent?

The Guam Power Authority's current contracts for the **Supply of Diesel Fuel Oil No.2 to the Various GPA Plant Site Locations** will expire on December 31, 2024.

The new fuel supply contracts under Multi-Step Bid GPA-050-24 are necessary to provide uninterrupted supply of fuel for the power plants.

Where is the location?

The contract services were split into four (4) specified plant delivery site locations as follows:

Site Location 1 (*Yigo CT and Yigo Diesel*)

Site Location 2 (*Macheche CT and Dededo CT*)

Site Location 3 (*Cabras 1&2 and Piti 7*)

Site Location 4 (*Manenggon Diesel and Talofof Diesel Plant*)

How much will it cost?

The bid price proposal analysis is shown in Exhibit A.

Mobil Oil Guam, Inc. ("MOGI") was determined to be the lowest responsive and responsible bidder for Site Locations 1 & 4. The three-year contract base period with MOGI is estimated to have an aggregate contract value of **\$71,270,980.00** of which \$63,235,080.00 is for the direct fuel cost (subject to change depending on prevailing market price for diesel) and \$8,035,900.00 is for the Fixed Service Fee cost.

IP&E Holdings, LLC ("IP&E") was determined to be the lowest responsive and responsible bidder for Site Locations 2 & 3. The three-year contract base period with IP&E is estimated to have an aggregate contract value of **\$99,224,480.00** of which \$88,674,480.00 is for the direct fuel cost (subject to change depending on prevailing market price for diesel) and \$10,550,000.00 is for the Fixed Service Fee cost.

The three-year contract base period for MOGI and IP&E for all the site locations is estimated to have an aggregate contract value of **\$170,495,460.00** of which \$151,909,560.00 is for direct fuel cost (subject to change depending on prevailing market price for diesel) and \$18,585,900.00 is for the Fixed Service Fee cost.

When will it be completed?

The Contract is for a three (3) year base period to commence on or about January 01, 2025 with two (2) one-year extension options.

What is its funding source?

LEAC



CONSOLIDATED COMMISSION ON UTILITIES
Guam Power Authority | Guam Waterworks Authority
P.O. Box 2977 Hagåtña, Guam 96932 | (671) 648-3002 | guamccu.org

GPA Resolution No. FY2024-32

Relative to Authorizing the Management of the Guam Power Authority to Petition the Public Utilities Commission to Award the Contract for the Supply of Diesel Fuel Oil No. 2 to the Various GPA Power Plant Site Locations.

WHEREAS, the Guam Power Authority (GPA) was authorized by the CCU under GPA Resolution No. FY2024-14 and approved by the PUC under Docket 24-14 to issue bids for the procurement of a new Diesel Fuel Oil No.2 Supply Contract for delivery to various GPA power plant site locations as follows: **Site Location 1** (*Yigo CT and Yigo Diesel*), **Site Location 2** (*Dededo CT and Macheche CT*), **Site Location 3** (*Cabras 1&2 and Piti 7*), and **Site Location 4** (*Manenggon Diesel and Talofofo Diesel*);

WHEREAS, the Procurement Officer has provided adequate public announcement for the need for such fuel supply services through Invitation for Multi-Step Bid No. **GPA-050-24** describing the type of services required and specifying the type of information and data required of each offeror;

WHEREAS, IP&E Holding LLC (“IP&E”), and Mobil Oil Guam, Inc. (“MOGI”) submitted bids for GPA consideration;

WHEREAS, the results and evaluation of the bids are provided in **Exhibit A**;

WHEREAS, MOGI was determined to be the lowest, most responsive bidder meeting the requirements of the bid solicitation to provide diesel fuel oil for **Site Location 1** (*Yigo CT and Yigo Diesel*). The Fixed Service Fee for the three-year base period are as follows: \$0.2800/gallon for the first year, \$0.2900/gallon for the second year, and \$0.3000/gallon for the third year, respectively. The estimated Fixed Service Fee Cost based on the estimated supply quantities are valued at approximately \$4,760,000.00 for the first year, \$870,000.00 for the second year, and \$900,000.00 for the third year, respectively, for a total of \$6,530,000.00 for the three-year contract base period. The estimated Contract values are as follows: \$45,947,600.00 for the first year, \$8,138,400.00 for the second year, and \$8,168,400.00 for the third year, respectively, for a total contract value of \$62,254,400.00 for the three-year contract base period;

WHEREAS, IP&E was determined to be the lowest, most responsive bidder meeting the requirements of the bid solicitation to provide diesel fuel oil for **Site Location 2** (*Dededo CT and Macheche CT*). The Fixed Service Fee for the three-year base period are as follows: \$0.3000/gallon for the first year, \$0.3000/gallon for the second year, and \$0.3000/gallon for the third year, respectively. The estimated Fixed Service Fee Cost based on the estimated supply quantities are valued at approximately \$5,700,000.00 for the first year, \$1,350,000.00 for the second year, and \$1,350,000.00 for the third year, respectively, for a total of \$8,400,000.00 for the three-year contract base period. The estimated Contract

values are as follows: \$51,733,200.00 for the first year, \$12,252,600.00 for the second year, and \$12,252,600.00 for the third year, respectively, for a total contract value of \$76,238,400.00 for the three-year contract base period;

WHEREAS, IP&E was determined to be the lowest, most responsive bidder meeting the requirements of the bid solicitation to provide diesel fuel oil for **Site Location 3** (Cabras 1&2 and Piti 7). The Fixed Service Fee for the three-year base period are as follows: \$0.2500/gallon for the first year, \$0.2500/gallon for the second year, and \$0.2500/gallon for the third year, respectively. The estimated Fixed Service Fee Cost based on the estimated supply quantities are valued at approximately \$1,050,000.00 for the first year, \$550,000.00 for the second year, and \$550,000.00 for the third year, respectively, for a total of \$2,150,000.00 for the three-year contract base period. The estimated Contract values are as follows: \$11,225,760.00 for the first year, \$5,880,160.00 for the second year, and \$5,880,160 for the third year, respectively, for a total contract value of \$22,986,080.00 for the three-year contract base period;

WHEREAS, MOGI was determined to be the lowest, most responsive bidder meeting the requirements of the bid solicitation to provide diesel fuel oil for **Site Location 4** (Manenggon and Talofof Diesel). The Fixed Service Fee for the three-year contract base period are as follows: \$0.4770/gallon for the first year, \$0.4880/gallon for the second year, and \$0.5000/gallon for the third year, respectively. The estimated Fixed Service Fee Cost based on the estimated supply quantities are valued at approximately \$715,500.00 for the first year, \$390,400.00 for the second year, and \$400,000.00 for the third year, respectively, for a total of \$1,505,900.00 for the three-year contract base period. The estimated Contract values are as follows: \$4,349,700.00 for the first year, \$2,328,640.00 for the second year, and \$2,338,240.00 for the third year, respectively, for a total contract value of \$9,016,580.00 for the three-year contract base period;

WHEREAS, the combined Contract value with MOGI and IP&E for all the site locations for the three-year contract base period is estimated at **\$170,495,460.00** of which \$151,909,560.00 is for the direct fuel cost (subject to change depending on prevailing market price for diesel) and \$18,585,900.00 for the Fixed Service fee cost; and

WHEREAS, the Diesel Fuel Oil No.2 Supply Contract for the various GPA Plant Site Locations shall be for an initial period of three (3) years and is anticipated to commence in **January 01, 2025** and to expire in **December 31, 2027** with two one-year extension options renewable annually upon mutual agreement of both parties; now, therefore be it

RESOLVED, by the Consolidated Commission on Utilities, the governing body of the Guam Power Authority and subject to the review and approval of the Public Utilities Commission;

RESOLVED, that the General Manager of the Guam Power Authority is hereby authorized to enter into a three (3) year contract with **Mobil Oil Guam, Inc.** for the Supply of Diesel Fuel Oil No.2 to **Site Location 1** (Yigo CT and Yigo Diesel), and **Site Location 4** (Manenggon and Talofof Diesel). The combined contract value for the three-year contract base period with Mobil Oil Guam, Inc. is estimated at **\$71,270,980.00** of which \$63,235,080.00 is for

the direct fuel cost (subject to change depending on prevailing market price for diesel) and \$8,035,900.00 is for the Fixed Service Fee cost;

RESOLVED, that the General Manager of the Guam Power Authority is hereby authorized to enter into a three (3) year contract with **IP&E Holdings, LLC** for the Supply of Diesel Fuel Oil No.2 to **Site Location 2** (Dededo CT and Macheche CT), and **Site Location 3** (Cabras 1&2 and Piti 7). The combined contract value for the three-year contract base period with IP&E Holdings, LLC is estimated at **\$99,224,480.00** of which \$88,674,480.00 is for the direct fuel cost (subject to change depending on prevailing market price for diesel) and \$10,550,000.00 is for the Fixed Service Fee cost;

RESOLVED, that the General Manager of the Guam Power Authority is hereby authorized an increase in obligating authority to the annual value of the contract and execute such agreements and documents necessary for a contract with **Mobil Oil Guam, Inc. ("MOGI")**, and **IP&E Holdings, LLC ("IP&E")**. The over-all contract value for the three-year contract base period with **MOGI** and **IP&E** is estimated at **\$170,495,460.00** of which \$151,909,560.00 is for the direct fuel cost (subject to change depending on prevailing market price for diesel) and \$18,585,900.00 is for the Fixed Service Fee cost; and

RESOLVED, that the Chairman of the Commission certifies and the Secretary of the Commission attests to the adoption of this resolution.

DULY AND REGULARLY ADOPTED at Mangilao, Guam, this 25th day of September 2024.

Certified by:

Attested by:

Joseph T. Duenas
CHAIRPERSON

Pedro Roy Martinez
SECRETARY

SECRETARY'S CERTIFICATE

I, **Pedro Roy Martinez**, Secretary for the Consolidated Commission on Utilities as evidenced by my signature above, do hereby certify:

The foregoing is a full, true and accurate copy of the resolution duly adopted at a regular meeting by the members of the Guam Consolidated Commission on Utilities, duly and legally held at a place properly noticed and advertised at which meeting a quorum was present and members who were present voted as follows:

_____ AYES

_____ NAYS

_____ ABSTENTIONS

_____ ABSENT

EXHIBIT A: MS IFB GPA-050-24 PRICE PROPOSAL ANALYSIS

SITE LOCATION 1

YIGO CT AND YIGO DIESEL

3 year Base Contract	1st CONTRACT YEAR		2nd CONTRACT YEAR		3rd CONTRACT YEAR		3-YEAR CONTRACT BASE PERIOD	
	Bidder #1 IP&E Holdings, LLC	Bidder #2 Mobil Oil Guam, Inc	Bidder #1 IP&E Holdings, LLC	Bidder #2 Mobil Oil Guam, Inc	Bidder #1 IP&E Holdings, LLC	Bidder #2 Mobil Oil Guam, Inc	Bidder #1 IP&E Holdings, LLC	Bidder #2 Mobil Oil Guam, Inc
Estimated Quantity (gal/yr) ¹	17,000,000	17,000,000	3,000,000	3,000,000	3,000,000	3,000,000	23,000,000	23,000,000
Sample Reference Price (\$/gal) ²	\$2.4228	\$2.4228	\$2.4228	\$2.4228	\$2.4228	\$2.4228	\$2.4228	\$2.4228
Bid Fixed Service Fee Cost (\$/gal)	\$0.6000	\$0.2800	\$0.6000	\$0.2900	\$0.6000	\$0.3000	\$0.6000	\$0.284
Estimated Contract Price (\$/gal)	\$3.0228	\$2.7028	\$3.0228	\$2.7128	\$3.0228	\$2.7228	\$3.0228	\$2.7067
Fixed Service Fee Cost (\$/yr)	\$ 10,200,000.00	\$ 4,760,000.00	\$ 1,800,000.00	\$ 870,000.00	\$ 1,800,000.00	\$ 900,000.00	\$ 13,800,000.00	\$ 6,530,000.00
Estimated Contract Cost (\$/yr)	\$ 51,387,600.00	\$ 45,947,600.00	\$ 9,068,400.00	\$ 8,138,400.00	\$ 9,068,400.00	\$ 8,168,400.00	\$ 69,524,400.00	\$ 62,254,400.00
Ranking (1 as the Lowest Bidder)							2	1

SITE LOCATION 2

DEDEDO CT AND MACHECHE CT

2 year Base Contract	1st CONTRACT YEAR		2nd CONTRACT YEAR		3rd CONTRACT YEAR		3-YEAR CONTRACT BASE PERIOD	
	Bidder #1 IP&E Holdings, LLC	Bidder #2 Mobil Oil Guam, Inc	Bidder #1 IP&E Holdings, LLC	Bidder #2 Mobil Oil Guam, Inc	Bidder #1 IP&E Holdings, LLC	Bidder #2 Mobil Oil Guam, Inc	Bidder #1 IP&E Holdings, LLC	Bidder #2 Mobil Oil Guam, Inc
Estimated Quantity (gal/yr) ¹	19,000,000	19,000,000	4,500,000	4,500,000	4,500,000	4,500,000	28,000,000	28,000,000
Sample Reference Price (\$/gal) ²	\$2.4228	\$2.4228	\$2.4228	\$2.4228	\$2.4228	\$2.4228	\$2.4228	\$2.4228
Bid Fixed Service Fee Cost (\$/gal)	\$0.3000	\$0.3320	\$0.3000	\$0.3410	\$0.3000	\$0.3510	\$0.3000	\$0.3365
Estimated Contract Price (\$/gal)	\$2.7228	\$2.7548	\$2.7228	\$2.7638	\$2.7228	\$2.7738	\$2.7228	\$2.7593
Fixed Service Fee Cost (\$/yr)	\$ 5,700,000.00	\$ 6,308,000.00	\$ 1,350,000.00	\$ 1,534,500.00	\$ 1,350,000.00	\$ 1,579,500.00	\$ 8,400,000.00	\$ 9,422,000.00
Estimated Contract Cost (\$/yr)	\$ 51,733,200.00	\$ 52,341,200.00	\$ 12,252,600.00	\$ 12,437,100.00	\$ 12,252,600.00	\$ 12,482,100.00	\$ 76,238,400.00	\$ 77,260,400.00
Ranking (1 as the Lowest Bidder)							1	2

SITE LOCATION 3

CABRAS 1&2 and PITI 7

2 year Base Contract	1st CONTRACT YEAR		2nd CONTRACT YEAR		3rd CONTRACT YEAR		3-YEAR CONTRACT BASE PERIOD	
	Bidder #1 IP&E Holdings, LLC	Bidder #2 Mobil Oil Guam, Inc	Bidder #1 IP&E Holdings, LLC	Bidder #2 Mobil Oil Guam, Inc	Bidder #1 IP&E Holdings, LLC	Bidder #2 Mobil Oil Guam, Inc	Bidder #1 IP&E Holdings, LLC	Bidder #2 Mobil Oil Guam, Inc
Estimated Quantity (gal/yr) ¹	4,200,000	4,200,000	2,200,000	2,200,000	2,200,000	2,200,000	8,600,000	8,600,000
Sample Reference Price (\$/gal) ²	\$2.4228	\$2.4228	\$2.4228	\$2.4228	\$2.4228	\$2.4228	\$2.4228	\$2.4228
Bid Fixed Service Fee Cost (\$/gal)	\$0.2500	\$0.4550	\$0.2500	\$0.4660	\$0.2500	\$0.4770	\$0.2500	\$0.4634
Estimated Contract Price (\$/gal)	\$2.6728	\$2.8778	\$2.6728	\$2.8888	\$2.6728	\$2.8998	\$2.6728	\$2.8862
Fixed Service Fee Cost (\$/yr)	\$ 1,050,000.00	\$ 1,911,000.00	\$ 550,000.00	\$ 1,025,200.00	\$ 550,000.00	\$ 1,049,400.00	\$ 2,150,000.00	\$ 3,985,600.00
Estimated Contract Cost (\$/yr)	\$ 11,225,760.00	\$ 12,086,760.00	\$ 5,880,160.00	\$ 6,355,360.00	\$ 5,880,160.00	\$ 6,379,560.00	\$ 22,986,080.00	\$ 24,821,680.00
Ranking (1 as the Lowest Bidder)							1	2

SITE LOCATION 4

MANENGNON AND TALOFOFO

2 year Base Contract	1st CONTRACT YEAR		2nd CONTRACT YEAR		3rd CONTRACT YEAR		3-YEAR CONTRACT BASE PERIOD	
	Bidder #1 IP&E Holdings, LLC	Bidder #2 Mobil Oil Guam, Inc	Bidder #1 IP&E Holdings, LLC	Bidder #2 Mobil Oil Guam, Inc	Bidder #1 IP&E Holdings, LLC	Bidder #2 Mobil Oil Guam, Inc	Bidder #1 IP&E Holdings, LLC	Bidder #2 Mobil Oil Guam, Inc
Estimated Quantity (gal/yr) ¹	1,500,000	1,500,000	800,000	800,000	800,000	800,000	3,100,000	3,100,000
Sample Reference Price (\$/gal) ²	\$2.4228	\$2.4228	\$2.4228	\$2.4228	\$2.4228	\$2.4228	\$2.4228	\$2.4228
Bid Fixed Service Fee Cost (\$/gal)	\$0.6000	\$0.4770	\$0.6000	\$0.4880	\$0.6000	\$0.5000	\$0.6000	\$0.486
Estimated Contract Price (\$/gal)	\$3.0228	\$2.8998	\$3.0228	\$2.9108	\$3.0228	\$2.9228	\$3.0228	\$2.9086
Fixed Service Fee Cost (\$/yr)	\$ 900,000.00	\$ 715,500.00	\$ 480,000.00	\$ 390,400.00	\$ 480,000.00	\$ 400,000.00	\$ 1,860,000.00	\$ 1,505,900.00
Estimated Contract Cost (\$/yr)	\$ 4,534,200.00	\$ 4,349,700.00	\$ 2,418,240.00	\$ 2,328,640.00	\$ 2,418,240.00	\$ 2,338,240.00	\$ 9,370,680.00	\$ 9,016,580.00
Ranking (1 as the Lowest Bidder)							2	1

Notes:

¹ See Bid Package: Volume II- Schedule B for Estimated Quantities

² See Bid Package: Volume II- Section 5 for Sample Reference Price

SUMMARY:

	BIDDER #1 IP&E	BIDDER #2 MOGI	TOTAL	
LOWEST BID	2&3	1&4	All Sites	
SITE LOCATION				
ESTIMATED DIRECT FUEL COST*	\$ 88,674,480.00	\$ 63,235,080.00	\$ 151,909,560.00	* Subject to change depending on quantity and prevailing market price for diesel
FIXED SERVICE FEE COST	\$ 10,550,000.00	\$ 8,035,900.00	\$ 18,585,900.00	
ESTIMATED CONTRACT COST	\$ 99,224,480.00	\$ 71,270,980.00	\$ 170,495,460.00	



GUAM WATERWORKS AUTHORITY

"Better Water. Better Lives."

Suite 200, Gloria B. Nelson Public Service Building, 688 Route 15, Mangilao, Guam 96913
Tel. No. (671) 300-6848 Fax. No. (671) 648-3290

September 18, 2024

Commissioners
Consolidated Commission on Utilities

RE: Written Recommendation to Discuss GWA Litigation Matters in Executive Session during
CCU Regular Board Meeting on September 25, 2024

Dear Commissioners,

As the legal counsel for the Guam Waterworks Authority (GWA), I hereby recommend pursuant to 5 G.C.A. § 8111, that the Commissioners discuss the following matters in Executive Session during the September 25, 2024, CCU Regular Board Meeting:

1. Litigation issues as stated in Agenda

Pursuant to 5 G.C.A. § 8111, the Commission must make an affirmative vote of a majority of the members of the Commission to discuss these matters in Executive Session. Please contact me at 671-300-6853 if you have any questions.

Sincerely,

Theresa G. Rojas
GWA Legal Counsel

TGR/abg