



GWA RESOLUTION NO. 30-FY2024

**RELATIVE TO APPROVING THE CHARGE-OFF OF GUAM WATERWORKS
AUTHORITY RECEIVABLES DEEMED UNCOLLECTIBLE**

WHEREAS, under 12 G.C.A. § 14105, the Consolidated Commission on Utilities (“CCU”) has plenary authority over financial, contractual, and policy matters relative to the Guam Waterworks Authority (“GWA”); and

WHEREAS, the Guam Waterworks Authority (“GWA”) is a Guam Public Corporation established and existing under the laws of Guam; and

WHEREAS, GWA Finance regularly reviews accounts receivable and recognizes that not all accounts will be collectible through the Allowance for Doubtful Accounts; and

WHEREAS, despite best efforts by GWA to collect outstanding balances, the age of certain receivables exceeds the statute of limitations per 7 GCA §11303 and §11304; and

WHEREAS, it is good accounting practice to regularly write off accounts that are deemed uncollectible; and

WHEREAS, after consideration of the aforementioned, management recommends GWA charge off \$1,071,981 as summarized herein and further detailed in Exhibit A:

Account	Count	Amount
Accounts Receivable – Trade	1,536	1,061,541
Accounts Receivable – Others	4	10,440
Total	1,540	\$1,071,981

1 **NOW BE IT THEREFORE RESOLVED;** the Consolidated Commission on Utilities
2 does hereby approve the following:

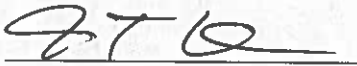
- 3 1. The recitals set forth above hereby constitute the findings of the CCU.
4 2. The CCU affirms management’s recommendation to charge off these past due
5 inactive receivables for accounts for which reasonable efforts were made to
6 collect \$1,071,981; the breakdown by year is outlined in Exhibit A.

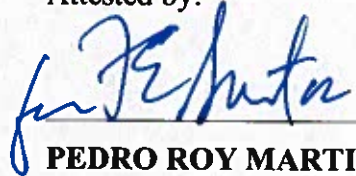
7
8 **RESOLVED,** that the Chairman certified, and the Board Secretary attests to the adoption
9 of this Resolution.

10
11 **DULY AND REGULARLY ADOPTED,** this 25th day of September 2024.

12
13 Certified by:

Attested by:

14
15 

16 

17 **JOSEPH T. DUENAS**
18 Chairperson

PEDRO ROY MARTINEZ
Secretary

19 **SECRETARY’S CERTIFICATE**

20 I, Pedro Roy Martinez, Board Secretary of the Consolidated Commission on
21 Utilities as evidenced by my signature above do hereby certify as follows:

22 The foregoing is a full, true, and accurate copy of the resolution duly adopted at a
23 regular meeting by the members of the Guam Consolidated Commission on Utilities,
24 duly and legally held at a place properly noticed and advertised at which meeting a
25 quorum was present and the members who were present voted as follows:

26
27 AYES: 5
28 NAYS: 0
29 ABSENT: 0
30 ABSTAIN: 0



31 ///